

The City of Edmonton

ALBERTA, CANADA

FINANCIAL STATEMENTS AND REPORTS



FOR YEAR ENDED
DECEMBER 31, 1955

The City of Edmonton

CITY COUNCIL, 1955

Mayor: W. HAWRELAK

Aldermen:

R. M. CLARE	A. W. MILLER, Q.C.	C. A. ROY
C. SIMMONDS		H. E. TANNER
E. I. CLARKE, Jr.	F. J. MITCHELL	MRS. E. WILSON
S. G. MAIN, Q.C.		MRS. M. L. DOUGLAS

Commissioners:

D. B. MENZIES	J. M. TWEDDLE
---------------	---------------

CITY COUNCIL, 1956

Mayor: W. HAWRELAK

Aldermen:

Retiring, 1956

E. I. CLARKE, Jr.	F. J. MITCHELL	MRS. E. WILSON
S. G. MAIN, Q.C.		MRS. M. L. DOUGLAS

Retiring, 1957

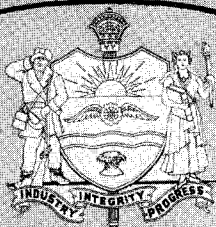
W. J. CONNELLY	J. F. FALCONER	H. HARRIES
A. W. MILLER, Q.C.		C. A. ROY

Commissioners:

D. B. MENZIES	J. M. TWEDDLE
---------------	---------------

CITY COUNCIL

ALBERTA THE CITY OF EDMONTON CANADA



1955



F.J. MITCHELL
ALDERMAN



E.I. CLARKE JR.
ALDERMAN



MRS. E. WILSON
ALDERMAN



W. HAWRELAK
MAYOR



MRS. M.L. DOUGLAS
ALDERMAN



R.M. CLARE
ALDERMAN



A.W. MILLER Q.C.
ALDERMAN



H.E. TANNER
ALDERMAN



S.G. MAIN Q.C.
ALDERMAN



C. SIMMONDS
ALDERMAN



C.A. ROY
ALDERMAN

THE CITY OF EDMONTON

Officials

City Commissioners	Menzies, D. B. Tweddle, J. M.
City Comptroller and Auditor	Ockenden, F. C.
City Treasurer	Plowman, W. A.
City Assessor and Tax Collector	Pollock, J.
City Clerk	Docherty, G. S.
City Solicitor	Garside, T. E. (Q.C.)
Manager Civic Airport	Bell, J. A.
City Architect and Inspector of Buildings	Duke, R. F.
City Engineer	Macdonald, J. D. A.
Chief of Fire Department	Lauder, A. J. G.
Superintendent Civic Garage	Butcher, W. A.
Medical Officer of Health	Little, Dr. G. M.
Industrial Director	Rault, N. A.
Librarian	Vikse, A. (Acting)
Markets and Emergency Housing Superintendent	Campbell, S. H.
Superintendent of Mechanical Accounting	Smith, S. H.
Superintendent of Parks Department	Patterson, A. C.
Personnel Director	Cairns, W. B.
Chief of Police	Anthony, M. F. E.
Purchasing Agent	Hustwick, C. G.
Superintendent of Recreation Commission	Pettigrew, A. V. (Acting)
Superintendent of Royal Alexandra Hospital	Easton, Dr. D. R.
Safety Director	Davidson, H. D.
Town Planner	Brown, W. B. (Acting)
Superintendent of Welfare Department	Bishop, E. S.
Manager of Edmonton Exhibition Association	Paul, James
Superintendent of Electric Light and Power Distribution System	Monaghan, C. Z.
Superintendent of Transit System	MacDonald, D. L.
Superintendent of Power, Water Supply and Purification Plant	Kirkland, W. D.
Superintendent of Telephone System	Brown, C. E.
Superintendent of Waterworks Distribution System	Hodge, G.
Superintendent of Consumer Service Section	Rundle, R. W.

City Auditors:
KINNAIRD, AYLEN & COMPANY
Chartered Accountants

FINANCIAL STATISTICS FOR THE YEAR 1955

Assessed Value for Taxation	\$233,112,990.00
Exemptions not included above	42,365,880.00
TAX RATE 1955: General 13.06; Debentures 10.44; Schools 24.50—Total	48 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year	\$ 1,870,928.56
Amount of Tax Levy	14,784,532.85
Amount of Tax Levy Uncollected	570,747.97

Value of Municipality's Assets, December 31, 1955	\$114,341,452.31
Gross Debenture Debt	71,858,707.18

ANALYSIS OF DEBENTURE DEBT

	Debentures Outstanding
Public Utilities:	
Electric Light and Power Distribution System	\$ 4,967,451.46
Power, Water Supply and Purification Plant	419,165.53
Transit System	1,922,733.16
Telephone System	8,743,136.48
Waterworks Distribution System	4,315,784.00
	<u>\$ 20,368,270.63</u>
Local Improvements—Property Share	17,182,585.83
General Debt Debentures	34,307,850.72
	<u>\$ 71,858,707.18</u>

Amount of the Total Outstanding Bonds, as indicated above, issued by the Instalment Method	\$ 71,858,707.18
Amount of Debentures such as Schools, not included in above, for which Municipality Levies Taxes	19,062,077.40
Total other Liability Including Floating Debts	7,640,623.45

Current Revenue	\$ 20,245,767.59	Expenditure	\$ 20,241,751.42
------------------------------	-------------------------	--------------------------	-------------------------

	Profit After Deducting Operating Charges Only	Taxes Paid and Net Profit after Deducting Depreciation, Oper. Exp. and Interest and Redemption on Debt	
Public Utilities:			
Results for Year Ended December 31, 1955			
Electric Light	\$ 1,506,729.85	\$ 415,122.58	\$ 49,104.00
Power Plant	2,301,325.80	335,531.84	353,328.16
Transit System	378,531.20	183,442.93	41,842.20*
Telephone	1,571,354.98	288,078.64	144,896.36
Waterworks	1,441,488.79	266,246.10	148,775.59
	<u>\$ 7,199,430.62</u>	<u>\$ 1,488,422.09</u>	<u>\$ 654,261.91</u>
			*Deficit

Present Population 209,353

Area of Municipality 27,660.80 Acres.

Population Five Years Ago 148,861

FINANCIAL STATEMENTS, 1955

7

COMPARATIVE MUNICIPAL STATISTICS 1951-1955

	1951	1952	1953	1954	1955
Population	158,912	169,196	183,411	197,836	209,353
Bank Clearings	\$1,332,219,273	\$1,620,472,261	\$1,807,431,056	\$1,815,880,307	\$2,021,967,581
Bldg. Permits	36,394,684	37,066,526	55,023,816	68,329,716	58,718,696
Net Assessment (Municipal)	\$ 134,416,570	\$ 179,267,230	\$ 180,703,740	\$ 198,928,270	\$ 233,112,990
Tax Rate (Mills)	56.00	52.50	52.50	53.00	48.00
TAX LEVY:					
General (Including Schools)	\$ 7,520,324	\$ 9,403,002	\$ 9,567,719	\$ 10,612,761	\$ 11,252,220
Spec. Frontage and Business Tax..	1,732,934	2,170,808	2,612,024	3,031,509	3,532,313
Gross Tax Levy	\$ 9,253,258	\$ 11,573,810	\$ 12,179,743	\$ 13,644,270	\$ 14,784,533
TAX COLLECTIONS:					
Current Taxes (Including Discount)	\$ 8,645,519	\$ 10,880,087	\$ 11,653,207	\$ 13,106,264	\$ 14,213,784
Tax Arrears	541,365	629,855	728,176	568,167	590,430
Total Taxes Collected (Incl. Arr. & Disc.)	\$ 9,186,884	\$ 11,509,942	\$ 12,381,383	\$ 13,674,431	\$ 14,804,214
Percentage of Current Taxes Collected	93.43%	94.01%	95.68%	96.06%	96.14%
Lands Forfeited and Tax Arrears Outstg. Net	\$ 1,676,650	\$ 1,599,741	\$ 1,648,238	\$ 2,026,227	\$ 1,870,929
GROSS FUNDED					
DEBT:					
(City)	\$ 40,570,756	\$ 45,938,529	\$ 53,386,806	\$ 61,889,753	\$ 71,858,707
Deduct:					
Revenue Producing Debt	21,163,920	24,603,989	28,386,204	33,348,369	37,550,856
	\$ 19,406,836	\$ 21,334,540	\$ 25,000,602	\$ 28,541,384	\$ 34,307,851
Deduct: S.F. Funds for General Debt Redemption		94,902	192,652	293,334	397,037
Net City Funded General Debt	\$ 19,406,836	\$ 21,239,638	\$ 24,807,950	\$ 28,248,050	\$ 33,910,814
Net Public and Separate School Debenture Debt	\$ 10,813,429	\$ 12,576,786	\$ 14,403,843	\$ 17,106,750	\$ 19,062,077
Taxes—					
Utilities	\$ 1,132,450	\$ 1,276,017	\$ 1,365,488	\$ 1,442,835	\$ 1,488,422
Net Surplus—					
Utilities	68,905	228,261	691,261	757,076	654,262
Gross Earnings—					
Utilities	\$ 12,555,288	\$ 14,495,334	\$ 16,284,759	\$ 17,726,690	\$ 19,688,442
Transit System—					
Passengers	36,260,014	36,221,499	35,869,927	35,869,477	34,666,596

City Comptroller's Report

Edmonton, Alberta.

April 20, 1956.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Ladies and Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31, 1955, and the Consolidated Balance Sheet as at the close of the same period.

The Cash and Investments now in the hands of the Sinking Fund Trustees of The City of Edmonton for safe keeping amounts to \$4,608,947.20. This includes \$3,527,853.75 on account of the Utilities and General Reserves, and \$1,081,093.45 on account of New City Hall Reserve.

Expenditures on permanent improvements were made as follows:

Construction and other extraordinary Expenditures:	
Charged to Current Account	\$ 444,085.51
Charged to Reserve for Public Works	1,478,509.72
Charged to Miscellaneous Reserves	1,569,979.19
Charged to Utilities and Airport Extension Reserves	4,760,369.23
Charged to Local Improvements Property Share Prepayments	1,569,041.45
Charged to Debenture Funds:	
General	3,244,518.58
Local Improvements Property Share	2,252,187.68
Utilities	2,073,929.00
Charged to Government Grants	532,685.00
Deferred Asset	55,427.07
Pending Capitalization	3,575,889.64
	<u>\$21,556,622.07</u>

Details of the foregoing construction and other expenditures are shown on Schedule "A" attached hereto.

Although the City was able to accumulate substantial Reserves during the war years when Capital Construction was at a virtual standstill and which provided money for large Capital Expenditures in the years 1947, 1948, 1949 and 1950, the Gross Funded Debt has increased \$55,324,082.92 since the end of 1946.

Expenditures for permanent improvements since the end of 1946 have amounted to \$119,662,489.25 of which \$116,086,599.61 was financed from the following sources, leaving the amount of \$3,575,889.64 still to be financed:—

Debenture Funds:	
Utilities Plant Extensions	\$ 27,995,988.12
Public Works and Services	23,687,000.00
Property Share Local Improvements	18,094,056.83
	<u>\$ 69,757,044.95</u>
Reserve Funds:	
Utilities Plant Extensions	\$ 21,812,082.31
Public Works and Services	14,010,869.56
	<u>35,822,951.87</u>
Current Funds:	
Public Works and Services	3,222,531.11
Property Share Local Improvement Prepayment Funds	5,310,664.11
Government Grant Funds	1,515,664.36
Deferred Asset	457,743.21
	<u>\$116,086,599.61</u>
Total Financed	<u>\$116,086,599.61</u>
Expenditures Pending Capitalization	3,575,889.64
Total Expenditure	<u>\$119,662,489.25</u>

COMPTROLLER'S REPORT, 1955

9

During the year Public Works and Services construction was again restricted to those items which were considered to be absolutely essential in order to reduce the need for borrowing to a minimum. Despite this, and the fact that funds were available in the amount of \$1,569,041.45 under the Local Improvement Prepayment Plan, the demands for essential services in a rapidly growing city such as Edmonton resulted in further borrowing of \$13,000,000.00 summarized as follows:—

NEW DEBENTURE ISSUES

General—Public Works and Services	\$ 7,182,000.00
Utilities Extensions	2,252,000.00
Local Improvements Property Share (1954 Construction)	620,823.31
Local Improvements Property Share (1955 Construction)	2,945,176.69
	<u>\$ 13,000,000.00</u>

Details of the foregoing are shown on Schedule "B" attached hereto.

FUNDED DEBT

The Funded Debt of the City excluding Schools as at December 31, 1955 was \$71,858,707.18. Investments in the hands of the Sinking Fund Trustees amounted to \$1,471,622.11, the Net Funded Debt being \$70,387,085.07. The debt is allocated as follows:—

		Net Increase
General	\$ 33,910,814.30	\$ 5,662,764.22
Utilities	19,510,117.10	1,279,053.73
Local Improvements Property Share	16,966,153.67	2,642,760.95
	<u>\$ 70,387,085.07</u>	<u>\$ 9,584,578.90</u>

SCHOOLS' DEBENTURE DEBT

The Debenture Debt of the Edmonton Public and Separate School Districts as at December 31, 1955 was as under:—

		Net Increase
The Edmonton Public School District No. 7	\$ 15,060,417.40	\$ 1,897,037.10
The Edmonton R. C. Separate School Dist. No. 7	4,001,660.00	58,290.00
	<u>\$ 19,062,077.40</u>	<u>\$ 1,955,327.10</u>

TAX LEVIES

The following are the comparative figures for the Tax Levies for 1955 and 1954.

General Taxes:

	1955	1954
General Municipal Purposes	\$ 3,271,583.78	\$ 2,495,981.11
General Debenture Interest and Redemption	2,301,229.57	1,960,687.71
Schools	5,429,811.00	5,958,875.00
Libraries	249,596.00	197,217.00
	<u>\$ 11,252,220.35</u>	<u>\$ 10,612,760.82</u>

Special and Supplementary:

Special Frontage (Including Local Improvements, Water and Other Charges)	\$ 2,084,143.05	\$ 1,727,431.02
Business Tax	1,448,169.43	1,304,151.82
	<u>\$ 3,532,312.48</u>	<u>\$ 3,031,582.84</u>
	<u>\$ 14,784,532.83</u>	<u>\$ 13,644,343.66</u>

PROPERTY AND BUSINESS TAX COLLECTIONS

The collection of Current Taxes, including discount allowed, was \$14,213,784.86 being 96.14% of the year's Levy, as compared with 96.06% in the previous year. Arrears were also collected to the amount of \$590,429.56 or 3.99% of the 1955 Levy, while collections on Tax Sale and other lands sold including profit thereon was \$1,189,916.77. The following figures represent the net Assessment, Levy, collection of Current Taxes and Arrears and collection on Tax Sale and other lands sold for the past ten years.

Year	Net Assessment	Total Levy	Current Taxes Collected		Arrears Only Collected	Total Collections		
			Amount	Percentage to Levy		Amount	Percentage to Levy	Collections on Tax Sale and Other Lands Sold
1946	77,248,215	4,705,195	4,432,836	94.21	303,421	4,736,257	100.66	1,150,358
1947	83,376,715	4,979,870	4,654,528	93.47	292,076	4,946,604	99.33	610,257
1948	90,834,775	5,444,341	5,123,230	94.10	394,456	5,517,686	101.35	900,389
1949	100,367,870	6,028,307	5,661,571	93.92	338,718	6,000,289	99.71	1,121,987
1950	120,413,810	7,388,303	6,896,157	93.34	436,278	7,332,435	99.24	1,257,383
1951	134,416,570	9,253,258	8,645,519	93.43	541,269	9,186,784	99.28	1,257,389
1952	179,267,230	11,573,510	10,880,087	94.01	629,853	11,509,942	99.45	1,504,409
1953	186,763,740	12,179,743	11,553,207	95.68	728,176	12,281,383	101.66	1,833,092
1954	188,928,270	13,644,844	13,106,081	96.06	568,167	13,674,248	100.22	1,431,521
1955	233,112,560	14,784,533	14,213,785	96.14	590,450	14,804,214	100.13	1,189,917

TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding as at December 31, 1955 was \$827,006.73 as compared with \$788,484.83 in 1954, an increase of \$38,521.90 within the year. During the past year \$570,747.97 was added due to non-collection of 1955 taxes, together with \$56,552.78 representing penalties on unpaid taxes.

The following statement shows the position of the Tax Forfeited Lands Account, Reserve for non-collection of Taxes, Tax Arrears and the net result.

Lands Forfeited and Purchased account as at December 31, 1954	\$ 2,795,197.63
Add:	
Lands acquired by exchange	145,585.00
Properties purchased for consolidation and re-subdivision incl. costs	213,048.09
	<u>\$ 3,153,830.72</u>
Deduct:	
Cost of Tax Sale and Exchange Lands sold	593,576.12
Lands Forfeited and Purchased account as at December 31, 1955	\$ 2,560,254.60
Reserve for Non-collection of Taxes	1,516,332.77
	<u>\$ 1,043,921.83</u>
Tax Arrears as at December 31, 1955	827,006.73
Net Result	<u>\$ 1,870,928.56</u>

During 1955 the Land Department effected total sales including other than Tax Sale Lands to the amount of \$1,500,648.90, on which sales commission amounted to \$75,531.18. The amount at which these Lands and Improvements were held was \$663,529.12 leaving a credit balance of \$761,588.60 to be transferred to the Reserve for Uncollectible Taxes. The result of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of \$798,636.00, thereby increasing the assessment by that amount.

Subject to your approval, we have transferred to Reserve for Public Works \$800,000.00 from the Reserve for Uncollectible Taxes as this Reserve was greater than necessary for its purpose.

RESERVE FOR PUBLIC WORKS

The following is a summary of the Reserve for Public Works for the year:

Balance at credit at December 31, 1954	\$ 1,737,602.89
Add:	
Transferred from Reserve for Uncollectible Taxes	\$ 800,000.00
Proceeds from sale of other than Tax Sale Lands	67,947.00
Net Revenue from Civic Centre Properties	8,336.88
Interest on Reserve Funds	82,900.24
Net Revenue from Macdonald Surface Parking Lot	8,612.21
Sundry	750.00
1955 Unit Rate Surplus (net)	17,914.79
Revenue Surplus for 1955 and adjustments	8,561.72
	<u>995,022.84</u>
	<u>\$ 2,732,625.73</u>
Deduct:	
Expenditures for the year—Schedule "A"	1,478,509.72
Balance at credit at December 31, 1955	<u>\$ 1,254,116.01</u>

UTILITY DEPARTMENTS

Net Debenture Debt of the Utility Departments is now \$19,510,117.10.

The operation of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of \$654,261.91 after paying taxes amounting to \$1,488,422.09. In addition \$4,728,069.16 was placed to Reserve Account for Utility and Airport Extensions and the amount of \$4,760,369.23 was withdrawn for Improvements made during the year.

THE CITY OF EDMONTON

RESERVES FOR UTILITY AND AIRPORT EXTENSIONS

The operations of the Utility and Airport Extensions Reserve Accounts for the year were as follows:

Department	Reserve Dec. 31, 1954	Placed to Reserve 1955*	Total	Expended During 1955	Reserve Dec. 31, 1955
Electric Light	\$ 648,463.59	\$ 870,489.16	\$1,518,952.75	\$ 516,137.86	\$1,002,814.89
Power Plant	1,364,570.97	1,844,061.40	3,208,632.37	2,079,741.88	1,128,890.49
Transit System	645,076.19	324,576.90	969,653.09	407,096.10	562,556.99
Telephone		769,376.25	769,376.25	769,376.25	
Waterworks	301,445.76	849,795.94	1,151,241.70	965,003.81	186,237.89
	\$2,959,556.51	\$4,658,299.65	\$7,617,856.16	\$4,737,355.90	\$2,880,500.26
Airport	162,852.10	69,769.51	232,621.61	23,013.33	209,608.28
	\$3,122,408.61	\$4,728,069.16	\$7,850,477.77	\$4,760,369.23	\$3,090,108.54

*—Including interest earnings of \$55,023.25 and sales of obsolete equipment amounting to \$57,074.87.

GENERAL REVENUE AND EXPENDITURE

The following is a summary of the Revenue and Expenditure Account for 1955:

EXPENDITURE		Actual
Appropriation		
\$ 8,458,198.00	Departmental Expense	\$ 8,706,629.00
444,112.00	Miscellaneous	521,845.76
78,217.00	Temporary Debt Charges	94,621.88
415,783.00	Hospitals, Grants and Donations	290,523.41
\$ 9,396,310.00		\$ 9,613,620.05
2,313,186.00	Debt Interest and Redemption—General	2,301,229.57
1,384,675.00	Debt Int. and Redempt. (Prop. Share Local Improvements)	1,384,674.62
110,000.00	Local Improvement Taxes—Forfeited Properties	76,835.63
21,000.00	Local Improvement Taxes—Wartime Housing Projects	27,838.09
4,548,147.00	Edmonton Public School Board	4,548,147.00
881,664.00	Edmonton R. C. Separate School Board	881,664.00
249,596.00	Edmonton Public Library Board	249,596.00
175,000.00	Discount on Taxes	187,500.93
600,000.00	Provincial-City Hospitalization	526,560.02
71,650.00	Construction and other extraordinary expenditures	444,085.51
\$ 19,751,208.00		\$ 20,241,751.42
	Surplus	4,016.17
\$ 19,751,208.00		\$ 20,245,767.59

REVENUE		Actual
Estimated		
\$ 1,756,415.00	Departmental Revenue	\$ 1,925,152.11
955,247.00	5% Revenue Tax—Utilities	984,422.09
714,258.00	Profits Contributed by Utilities	654,261.91
474,600.00	Miscellaneous	528,364.60
125,000.00	Interest Earnings	250,059.66
30,000.00	Provincial Contribution in Lieu of Service Tax	30,000.00
1,350,000.00	Business Tax	1,448,169.43
11,142,106.00	General Municipal Taxes	11,252,220.35
1,425,109.00	Local Improvement Frontage Taxes	1,347,154.02
253,473.00	Sewer Frontage Taxes	253,273.05
1,525,000.00	Provincial Government Municipal Assistance Fund	1,572,690.37
\$ 19,751,208.00		\$ 20,245,767.59

Expenditures during the year exceeded the original appropriations by \$490,543.42. Notwithstanding this, it was possible to show a surplus of \$4,016.17 because Current Revenue exceeded the Estimates by \$494,559.59. This surplus, together with sundry adjustments affecting previous years amounting to \$4,545.55, a total of \$8,561.72 has been transferred to the Reserve for Public Works.

Included in the Expenditures are items amounting to \$444,085.51 for construction and other extraordinary expenditures as detailed on Schedule "A".

During the year the City received \$1,572,690.37 from the Municipal Assistance Fund of the Province of Alberta. This amount was credited to General Revenue as provided in the 1955 Estimates.

PARKING METERS

A total of 2,368 meters were in operation as at December 31, 1955. Gross collections for the year including Parking Permit Fees, Obstructed Meter Fees and Parking Stall Rentals amounted to \$247,102.72. Of this amount \$59,112.73 was paid out for installation, operation and maintenance costs, \$500.00 for the purchase of additional meters and \$13,796.01 for Parking Lot improvements. These transactions resulted in a net operating credit balance of \$173,693.98 which has been transferred to Reserve for Off-Street Parking. The total available in the Reserve now amounts to \$301,962.42.

Respectfully submitted,

F. C. Ockenden,

CITY COMPTROLLER AND AUDITOR.

THE CITY OF EDMONTON

SCHEDULE "A"

EXPENDITURES ON PERMANENT IMPROVEMENTS

Construction and Other Extraordinary Expenditures:

Charged to Current Account:

Property Purchased for Town Planning Purposes	\$	50,410.74	
Railhead Site Relocation		75,686.24	
Renfrew Park		3,332.01	
South Side Park Grounds		7,267.61	
Community League Buildings		10,116.30	
Edmonton Museum of Arts		1,477.35	
C. N. R. Trackage Relocation		1,788.75	
Parks		88,264.57	
Recreation Commission Equipment		6,144.98	
Centre Strips, Triangles, etc.		83,950.91	
Playground Shelters		36,862.23	
Parks Department Equipment		9,255.90	
East End Pool		34,647.81	
Mill Creek Pool		7,805.87	
Parks Department Greenhouse		6,293.28	
Grierson Hill Stabilization		8,196.55	
Engineering Department—Two-Way Radio		11,003.18	
Miscellaneous Improvements		1,581.23	
			\$ 444,085.51

Charged to Reserve for Public Works:

Royal Alexandra Hospital Capital Expenditures	\$	211,827.41	
Woodcroft Clinic and Library		24,851.80	
Mill Creek Approaches		40,349.58	
Groat Bridge		424,157.68	
Rehabilitation of Old Incinerator		65,513.92	
Traffic Lights		144,710.25	
Engineering Department—Yard Buildings		130,573.66	
City Share Local Improvements—Boulevards		11,013.12	
Grading and Graveling		138,374.45	
Sidewalks		20,254.01	
Curbs		198,477.42	
Road Oiling		67,365.07	
Underground Wiring		1,041.35	
			1,478,509.72

Charged to Miscellaneous Reserves:

Reserve for New City Hall	\$	1,316,096.45	
Reserve for Off-Street Parking		55,288.00	
Engineering Equipment Reserve—Scavenging		24,875.84	
General		173,718.90	
			1,569,979.19

Charged to Utilities and Airport Extension Reserves:

Electric Light and Power Distribution System	\$	516,137.86	
Power Plant		2,079,741.88	
Transit System		407,096.10	
Telephone System		769,376.25	
Waterworks Distribution System		965,003.81	
Airport Department		23,013.33	
			4,760,369.23

Property Share Local Improvements Charged to Prepayments:

Intensified Lighting	\$	41,588.38	
Boulevard Construction		10,356.14	
Asphalt Surfacing		88,095.35	
Grading and Graveling		282,067.55	
Sidewalks		367,496.87	
Curbs		232,073.43	
Paving		12,230.13	
Watermains		267,265.64	
Road Oiling		602.32	
Sewers		267,265.64	
			1,569,041.45

Carried Forward \$ 9,821,985.10

COMPTROLLER'S REPORT, 1955

15

Brought Forward \$ 9,821,985.10

Charged to Debenture Funds:

General:

Playground Shelters	\$ 12,029.90	
Police Station Extension	3,773.26	
East End Pool	25,678.81	
Mill Creek Pool	32,057.84	
Groat Bridge	189,801.93	
Engineering Equipment	12,820.61	
Sewage Treatment Plant	1,790,594.16	
Boulevard Construction	105,000.00	
Asphalt Surfacing	316,511.68	
Standard Paving	252,360.03	
Sewers	503,890.36	
		3,244,518.58

Property Share Local Improvements:

Intensified Lighting	\$ 128,337.82	
Boulevard Construction	103,069.13	
Asphalt Surfacing	423,553.82	
Grading and Graveling	366,463.13	
Sidewalks	497,201.06	
Curbs	298,932.47	
Paving	153,419.06	
Watermains	171,592.83	
Sewers	109,618.36	
		2,252,187.68

Utilities:

Electric Light and Power Distribution System	\$ 966,000.00	
Telephone System	921,929.00	
Waterworks Distribution System	186,000.00	
		2,073,929.00

Charged to Capital Grants:

West End Bridge	\$ 500,000.00	
Royal Alexandra Hospital	17,685.00	
Woodcroft Clinic and Library	15,000.00	
		532,685.00

Deferred Assets:

Underground Wiring	\$ 4,658.65	
Spur Trackage Local Improvement Property Share	50,768.42	
		55,427.07

Pending Capitalization:

Sewers—General	\$ 2,512,450.43	
Property Share Local Improvements	21,403.74	
Local Improvements Unallocated	402,228.38	
Telephone System Construction	507,020.56	
Work in Progress—Electric Light	132,786.53	
		3,575,889.64
		<u>\$ 21,556,622.07</u>

SCHEDULE "B"

SUMMARY OF DEBENTURE SALES DURING THE YEAR 1955

By-Law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term
1702	May 1, 1955	Sewers & Sewage Disp.	\$ 5,018,000.00	May 1	3½ %	25 Yrs.
1703	May 1, 1955	Electric Light System	807,000.00	May 1	3¼ %	20 Yrs.
	May 1, 1955	Telephone System	1,100,000.00	May 1	3¼ %	20 Yrs.
1735	Nov. 15, 1955	Local Improv. Prop. Share	889,000.00	Nov. 15	2½ %	5 Yrs.
	Nov. 15, 1955	Boulevards	105,000.00	Nov. 15	2½ %	5 Yrs.
	Nov. 15, 1955	Local Improv. Prop. Share	602,000.00	Nov. 15	2¼ %	10 Yrs.
	Nov. 15, 1955	Electric Light System	159,000.00	Nov. 15	2¼ %	10 Yrs.
	Nov. 15, 1955	Asphalt Surfacing	204,000.00	Nov. 15	2¼ %	10 Yrs.
1737	Nov. 15, 1955	Local Improv. Prop. Share	127,000.00	Nov. 15	3 %	15 Yrs.
	Nov. 15, 1955	Asphalt Surfacing	142,000.00	Nov. 15	3 %	15 Yrs.
1738	Nov. 15, 1955	Local Improv. Prop. Share	1,700,000.00	Nov. 15	3¼ %	20 Yrs.
	Nov. 15, 1955	Standard Paving	425,000.00	Nov. 15	3¼ %	20 Yrs.
1739	Nov. 15, 1955	Watermains	186,000.00	Nov. 15	3¼ %	25 Yrs.
	Nov. 15, 1955	Local Improv. Prop. Share	248,000.00	Nov. 15	3¼ %	25 Yrs.
	Nov. 15, 1955	Sewers	663,000.00	Nov. 15	3¼ %	25 Yrs.
	Nov. 15, 1955	Groat Bridge	625,000.00	Nov. 15	3½ %	25 Yrs.
			<u>\$13,000,000.00</u>			

City Auditors' Report

Edmonton, Alberta,
April 20, 1956.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Ladies and Gentlemen:

We have completed the audit of the accounting records of The City of Edmonton for the year ended December 31, 1955 in accordance with the provisions of The City Act and by-law number 1516 of The City of Edmonton and herewith submit our report thereon.

BALANCE SHEET — CAPITAL SECTION

The net debenture debt of the City as at December 31, 1955 was \$70,387,085, an increase of \$9,584,579 for the year. A summary of the changes in the debt for the year is shown below:

Gross debenture debt as at December 31, 1954	\$	61,889,753
Add—New debentures issued for:		
Property share of local improvements	\$	3,566,000
Paving		771,000
Sewers and sewage disposal plant		5,681,000
Boulevards (city share)		105,000
Groat Bridge		625,000
Electric light department		966,000
Telephone department		1,100,000
Waterworks department		186,000
		<hr/> 13,000,000
Deduct—Debentures redeemed		<hr/> 74,889,753
		3,031,046
Gross debenture debt as at December 31, 1955		<hr/> 71,858,707
Deduct—Sinking Fund investment		<hr/> 1,471,622
Net debenture debt as at December 31, 1955	\$	<hr/> 70,387,085

As at December 31, 1955, unexpended debenture funds on hand amounted to \$1,685,483 and construction pending capitalization totalled \$3,575,890.

BALANCE SHEET — CURRENT SECTION

The current position of the City as at December 31, 1955 compares with that of December 31, 1954 as follows:

CURRENT ASSETS

	Dec. 31, 1955	Dec. 31, 1954	Increase Decrease*
Cash on hand	\$ 89,339	\$ 92,255	\$ 2,916*
Investment in Reserve Fund	4,608,947	5,167,112	558,165*
Tax arrears	827,007	788,485	38,522
Accounts receivable	2,707,965	2,400,304	307,661
Inventories of stores and loose tools	3,707,188	3,222,561	484,627
Construction pending capitalization	3,575,890	4,746,716	1,170,826*
Deferred charges	514,622	529,187	14,565*
	<u>\$16,030,958</u>	<u>\$16,946,620</u>	<u>\$ 915,662*</u>

CURRENT LIABILITIES

Bank overdraft	\$ 1,197,213	\$ 1,987,856	\$ 790,643*
Accounts payable	4,603,545	4,178,452	425,093
Guarantee deposits	517,589	471,413	46,176
Floating Debt	\$ 6,318,347	\$ 6,637,721	\$ 319,374*
Deferred Liabilities:			
Province of Alberta—			
Treasury Bills	\$ 576,530	\$ 599,068	\$ 22,538*
Provincial-City housing	629,796	672,313	42,517*
Central Mortgage and Housing Corp.	115,000	137,500	22,500*
Sundry liabilities	950	700	250
Total liabilities to the public	\$ 7,640,623	\$ 8,047,302	\$ 406,679*
Unexpended debenture funds	1,685,483	667,320	1,018,163
Reserves for future expenditures	6,476,653	8,092,726	1,616,073*
	<u>\$15,802,759</u>	<u>\$16,807,348</u>	<u>\$ 1,004,589*</u>

It will be noted from the above that the current assets have decreased by \$915,662 and the floating debt by \$319,374 during the year 1955.

THE CITY OF EDMONTON

REVENUE AND EXPENDITURE

The following summary compares the results of operations of the City for the years 1955 and 1954:

REVENUE			
	1955	1954	Increase Decrease*
Taxes (including utility franchise and property taxes and sewer frontage taxes)	\$14,300,817	\$13,184,594	\$ 1,116,223
City utilities—5% gross revenue tax	984,422	886,334	98,088
City utilities profits credited to general revenue (net)	654,262	757,076	102,814*
Other revenue (licenses, gas franchise, rentals and sundry departmental revenue)	2,733,576	2,712,048	21,528
Government of Alberta—Municipal Assistance Act	1,572,690	1,493,049	79,641
Total revenue	<u>\$20,245,767</u>	<u>\$19,033,101</u>	<u>\$ 1,212,666</u>

EXPENDITURE			
Debenture interest and redemption general and local improvement	\$ 3,685,904	\$ 3,041,663	\$ 644,241
School Boards	5,429,811	5,958,875	529,064*
Public Library Board	249,596	197,217	52,379
Construction and extraordinary expenditures	444,086	411,145	32,941
Departmental expenses (fire, police administration, maintenance of sewers, streets etc.)	8,706,629	7,627,434	1,079,195
Hospitals and grants	290,523	342,800	52,277*
Provincial-City hospitalization	526,560	599,989	73,429*
Other expenditures	908,642	843,012	65,630
	<u>\$20,241,751</u>	<u>\$19,022,135</u>	<u>\$ 1,219,616</u>
Surplus for the year	4,016	10,966	6,950*
	<u>\$20,245,767</u>	<u>\$19,033,101</u>	<u>\$ 1,212,666</u>

The surplus of \$4,016 together with adjustments affecting previous years amounting to \$4,546, a total of \$8,562 has been transferred to the Reserve for Public Works.

The excess of expenditures over appropriations has been dealt with in the City Comptroller's report.

SINKING FUND

The annual sinking fund instalment of \$344,842 required for the Series "N" debentures was paid to the Sinking Fund and the total accumulation of the Fund amounted to \$1,471,622 at the year end. In addition there were earnings in excess of requirements of \$39,905.

The investments of the Fund consist of bonds of the Provinces of Canada, Canadian Municipalities and the Edmonton Public School District.

RESERVES FUND

The assets of the Reserves Fund amounted to \$4,779,098 as at December 31, 1955 and consisted of bonds of the Government of Canada, the Provinces of Canada, The City of Edmonton and various other cities and school districts and a loan to the Edmonton Exhibition Association Limited.

Interest at $3\frac{1}{2}\%$ and 3% per annum has been credited to the City Hall Reserve and to General Reserves respectively. The earnings of the Fund were \$7,007 in excess of requirements and the total excess earnings amounted to \$169,201 at the year end. As the investments mature the proceeds are transferred to The City of Edmonton and no securities have been purchased since early in 1955.

PENSION FUND

The assets of the Pension Fund as at December 31, 1955 amounted to \$7,780,392 and consisted of \$3,464,259 of The City of Edmonton debentures, \$721,612 bonds of the Provinces of Canada, the balance being cash and debentures of other cities, towns, hospital districts and school districts.

Since the inception of the Fund in 1939 the contributions by the City (excluding associated Boards) including interest thereon have amounted to \$4,547,017 against which retirement requirements of \$3,093,142 have been charged. In addition the City has paid \$304,135 (including interest allowed) in excess of its obligations as computed by the City Comptroller.

The earnings of the Fund for the year exceeded the requirements by \$49,050. This amount has been transferred to the Investment Reserve Account bringing the total of this Reserve to \$262,645.

GENERAL

We have attached our certificate to the Consolidated Balance Sheet.

Respectfully submitted,

Hinnaird, Aylen & Company,
CHARTERED ACCOUNTANTS.

CONSOLIDATED CAPITAL AND AS AT

ASSETS		
General Assets—Less Depreciation:		
Lands, Buildings and Other Properties	\$ 31,667,531.77	
Royal Alexandra and Isolation Hospitals	1,776,583.04	
Edmonton Public Library Buildings	20,937.61	
		\$ 33,465,052.42
Public Utilities Assets—Less Depreciation:		
Electric Light and Power Distribution System	\$ 4,800,691.41	
Power, Water Supply and Purification Plant	419,165.53	
Transit System	1,690,071.46	
Telephone System	8,948,400.76	
Waterworks Distribution System	4,158,808.50	
		20,017,137.66
Local Improvements (Property Share)—Less Depreciation		15,726,432.59
Unexpended Debenture Funds—Due from Current Account:		
Re General	\$ 445,761.88	
Re Local Improvements (Property Share)	1,239,721.08	
		1,685,482.96
		<u>\$ 70,894,105.63</u>

CONSOLIDATED REVENUE FUND AS AT

ASSETS		
Cash on Hand—Imprest	\$ 32,265.00	
Cash on Hand—Imperial Bank of Canada Trust Account	1,000.00	
Cash in Bank for Redemption of Debentures and Coupons	56,074.43	
Cash and Investments in Reserve Fund	4,608,947.20	
Tax Arrears as per Tax Rolls:		
General Taxes	\$ 740,633.22	
Business Taxes	86,373.51	
		827,006.73
Accounts Receivable—Current:		
Province of Alberta	\$ 554,198.86	
Northwestern Utilities Ltd.	323,254.74	
Sundry Debtors, Less Bad Debts Allowance	1,601,453.55	
		2,478,907.15
Accounts Receivable—Deferred:		
Land Department, Agreements for Sale	\$ 182,638.31	
Housing Plan, Agreements for Sale	46,419.26	
		229,057.57
Construction Pending Capitalization		3,575,889.64
Inventories of Stores and Loose Tools		3,707,188.28
Deferred Charges:		
Insurance	\$ 97,240.94	
Pensions Fund (Paid by City in excess of requirements)	304,135.11	
Group Life Insurance Fund	21,632.00	
Debenture Prepayments (due Jan. 1, 1956)	91,614.02	
		514,622.07
Provincial-City Housing Project		629,796.40
Clarke Stadium Expenditure Recoverable		372,650.61
Tax Sale Lands Forfeited to City and Lands Purchased		
for Re-subdivision (Less Reserve)		1,043,921.83
Lands Purchased for Subdivision and Resale		414,260.44
Sundry Assets:		
Sundry Assets	\$ 119,687.63	
Homes for the Aged	96,154.92	
		215,842.55
Property Acquired for Off-Street Parking		243,944.55
Depreciated Assets (See Reserves)		
Buildings and Equipment—		
Utilities and General	\$ 24,198,740.27	
Sundry	297,231.96	
		24,495,972.23
		<u>\$ 43,447,346.68</u>

Edmonton, Alberta, April 20th, 1956.

We have examined the consolidated balance sheets of The City of Edmonton as at December 31, 1955 and the statement of general revenue and expenditure for the year ended on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances. In our opinion the accompanying consolidated balance sheets and statement of general revenue and expenditure are properly drawn up so as to exhibit a true and correct view of the state of affairs of The City of Edmonton as at December 31, 1955 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the accounting records of the City.

KINNAIRD, AYLEN AND COMPANY, Chartered Accountants.

LOAN FUNDS BALANCE SHEET **DECEMBER 31, 1955**

LIABILITIES	
Debtenture Debt	\$ 71,858,707.18
Less Investments in Hands of Sinking Fund Trustees	1,471,622.11
Net Debtenture Debt	\$ 70,387,085.07
Allocated as follows:	
Public Utilities:	
Electric Light and Power Distribution System	\$ 4,800,691.41
Power, Water Supply and Purification Plant	419,165.53
Transit System	1,690,071.46
Telephone System	8,441,380.20
Waterworks Distribution System	4,158,808.50
	\$ 19,510,117.10
Local Improvements (Property Share)	16,966,153.67
General	33,910,814.30
	\$ 70,387,085.07
Due to Current Account:	
Re Telephone System	507,020.56
	\$ 70,894,105.63

BALANCE SHEET **DECEMBER 31, 1955**

LIABILITIES	
Imperial Bank of Canada—Overdraft	\$ 1,197,212.83
Debtentures and Coupons not presented	56,074.43
Accounts Payable:	
Edmonton Public School Board	\$ 197,684.95
Edmonton Separate School Board	4,443.29
Sundry Creditors	3,481,333.20
Deferred Revenue	257,767.00
	3,941,228.44
Local Improvement Construction Prepayments	606,242.38
Consumers' Guarantee Deposits—Utilities	517,589.38
Floating Debt	\$ 6,318,347.46
Deferred Liabilities:	
Province of Alberta Treasury Bills, due 1956 to 1977	\$ 576,529.59
Province of Alberta—re Provincial-City Housing	
Project, due 1956 to 1967	629,796.40
Loan from Central Mortgage and Housing	
Corporation, due 1956 to 1962	115,000.00
	1,321,325.99
Miscellaneous Liabilities	950.00
Total Liabilities to the Public	\$ 7,640,623.45
Other Liabilities:	
Unexpended Debtenture Funds—	
General	\$ 445,761.88
Property Share Local Improvements	1,239,721.08
	1,685,482.96
Reserves for Future Expenditures:	
Utility and Airport Extensions	\$ 3,090,108.54
Utility and Engineers—Miscellaneous	627,814.27
Public Works	1,254,116.01
New City Hall	1,081,083.45
Sundry	419,520.40
	6,472,652.67
Pension Fund Reserve (Paid by City in Excess	
of Requirements)	304,135.11
Group Life Insurance Fund Reserve	21,632.00
Housing Reserves:	
Housing Plan	\$ 93,230.90
Homes for the Aged	108,851.43
	202,082.33
Depreciation Reserves:	
Buildings and Equipment—	
Utilities and General	\$ 24,198,740.27
Sundry	297,231.96
	24,495,972.23
Current Surplus	2,624,765.93
	\$ 43,447,346.68
Contingent Liability:	
re Edmonton Exhibition Association Ltd.—	
Imperial Bank of Canada	\$ 350,000.00
Province of Alberta Treasury Branch	180,000.00
	\$ 530,000.00

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE		
Appropriation	Actual	
Departments:		
\$ 183,590.00 Airport	\$ 231,297.35	
206,063.00 Assessor	216,699.12	
40,843.00 Assessor—Land Division	44,130.65	
36,617.00 Assessor—License Division	36,480.40	
13,000.00 Auditors	15,750.00	
176,232.00 Building Inspector	186,539.94	
11,125.00 City Clerk	12,426.46	
96,114.00 City Hall Maintenance	102,183.49	
38,895.00 Commissioners	39,195.61	
18,672.00 Industrial Development	19,832.34	
65,576.00 Comptrollers	65,453.49	
2,490,700.00 Engineering	2,576,098.63	
1,419,919.00 Fire	1,418,903.05	
225,000.00 Fire—Water for Hydrants	237,108.33	
243,466.00 Health	243,990.01	
43,158.00 Legal	44,840.28	
14,144.00 Market	12,548.29	
601,563.00 Parks	639,306.87	
56,070.00 Personnel	60,995.23	
1,495,176.00 Police	1,562,218.15	
142,964.00 Recreation Commission	141,186.23	
175,000.00 Street Lighting	186,246.36	
97,728.00 Town Planning	88,916.51	
34,355.00 Treasurer	36,961.09	
445,228.00 Welfare	406,578.59	
25,000.00 Damage Claims General	20,445.96	
50,000.00 Sundry Administration and Equipment Expense	48,296.57	
12,000.00 Aldermen's Remuneration	12,000.00	
\$ 8,458,198.00	\$ 8,706,629.00	
Miscellaneous:		
\$ 640.00 Canadian Federation of Mayors and Municipalities	\$ 640.00	
6,500.00 Civic Census	6,182.92	
12,700.00 Civil Defence	13,180.74	
7,476.00 Comfort Stations	8,465.91	
1,000.00 Council Expenses	1,044.00	
1,120.00 Debenture Issue Expense	1,124.40	
4,500.00 Delegates Travelling Expenses	1,851.82	
1,500.00 Deputy Mayor's Allowance	1,518.00	
1,500.00 Edmonton Assessment Appeal Board	1,390.00	
12,000.00 Edmonton District Planning Commission	12,000.00	
11,000.00 Election Expenses	10,508.36	
3,730.00 Emergency Housing Bureau	3,270.64	
10,000.00 Entertainments and Receptions	3,841.14	
300.00 Fees: Municipalities Union		
3,210.00 Group Life Insurance	3,187.75	
4,891.00 Group Sickness Insurance	2,439.64	
500.00 Legal Miscellaneous	14.17	
12,500.00 Mental Defectives	12,456.18	
5,796.00 Microfilming	6,039.12	
8,216.00 Messenger and Mail Service	9,838.80	
50,000.00 Opening and Closing Streets and Lanes	67,095.67	
1,715.00 Operation Mayor's Car (Including Depreciation)	1,665.51	
62,334.00 Pension Fund	62,334.04	
1,550.00 Printing Annual Report	1,511.93	
20,000.00 Protection Railway Crossings	18,161.79	
15,889.00 Safety Director	14,780.18	
5,000.00 Special Advertising	3,680.20	
3,000.00 Town of Fort Saskatchewan (Well Drilling)	3,000.00	
3,000.00 Street and Lane Widening	155.97	
3,500.00 Switchboard Operator's Salary and Relief	4,865.22	
25,000.00 Tax Adjustments and Cancellations	27,475.34	
32,000.00 Taxes on City Properties—Frontage	94,084.29	
3,000.00 Re-Assessment		
6,481.00 Unemployment Insurance	10,723.32	
20,000.00 Voters' List	19,321.06	
27,000.00 Widowed Mothers' Allowance	25,944.40	
4,334.00 Workmen's Compensation Board	4,334.06	
51,230.00 Miscellaneous	63,721.19	
\$ 444,112.00	\$ 521,845.76	
\$ 8,902,310.00 Carried Forward	\$ 9,228,474.76	

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31, 1955

Estimated		REVENUE	Actual	
		Departments:		
\$	183,590.00	Airport	\$	231,297.35
	1,600.00	Assessor		4,730.95
	50,500.00	Assessor—Land Division		82,062.26
	63,000.00	Assessor—Land Division—Tax Sale and Other Property		75,107.16
	176,400.00	Assessor—License Division		171,666.09
	163,270.00	Building Inspector		167,788.50
	434,575.00	Engineering		438,893.91
	2,500.00	Fire		10,926.17
	81,967.00	Health		82,237.67
	24,613.00	Market		22,917.56
	207,200.00	Parks		227,859.43
	358,900.00	Police		403,392.38
	8,300.00	Recreation Commission		6,272.28
\$	1,756,415.00		\$	1,925,152.11
		Miscellaneous:		
\$	24,600.00	Civic Block Rents	\$	24,600.00
	100,000.00	Sundry Revenue		123,957.08
	295,000.00	Gas Franchise		323,254.74
	55,000.00	Penalties Levied on Tax Arrears		56,552.78
	30,000.00	Provincial Contribution in Lieu of Service Tax		30,000.00
\$	504,600.00		\$	558,364.60
		Interest:		
		Interest on Tax Sale Agreements	\$	13,457.68
		Sundry Interest Earnings		236,601.98
\$	125,000.00		\$	250,059.66
		5% Revenue Tax—Paid by Utility Departments:		
\$	286,302.00	Electric Light	\$	295,122.58
	204,970.00	Power Plant		215,531.84
	162,150.00	Edmonton Transit System		159,442.93
	165,475.00	Telephone		168,078.64
	136,350.00	Waterworks		146,246.10
\$	955,247.00		\$	984,422.09
		Profits Contributed by Utility Departments:		
\$	49,104.00	Electric Light	\$	49,104.00
	363,890.00	Power Plant		353,328.16
	17,488.00	Edmonton Transit System		144,896.36
	135,000.00	Telephone		148,775.59
	148,776.00	Waterworks		
\$	714,258.00		\$	696,104.11
		Deduct:		
		Edmonton Transit System—Deficit		41,842.20
\$	714,258.00		\$	654,261.91
<div style="position: absolute; bottom: 0; left: 0; right: 0; border-top: 1px solid black;"></div>				
\$	4,055,520.00	Carried Forward	\$	4,372,260.37

THE CITY OF EDMONTON

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

Appropriation		EXPENDITURE	Actual
\$ 8,902,310.00	Brought Forward		\$ 9,228,474.76
Grants:			
\$ 1,000.00	Archives and Landmarks Committee	\$ 1,000.00	
250.00	Alberta Musical Festival	250.00	
500.00	Alberta Protestant Home	500.00	
230.00	Alcoholics Anonymous	205.03	
3,000.00	Alcoholism Foundation	3,000.00	
100.00	Baby Creche	88.80	
900.00	Beulah Home	900.00	
50.00	Canadian Legion	50.00	
1,500.00	Canadian National Institute for Blind	1,500.00	
500.00	Catholic Women's League (Rosary Hall)	500.00	
2,500.00	Chamber of Mines	2,500.00	
250.00	Children's Aid Society (Kiwanis)	250.00	
7,000.00	Community League Grants	5,500.60	
500.00	Edmonton Cemetery Co. Ltd.	500.00	
600.00	Edmonton Home for Ex-Servicemen's Children	555.97	
7,500.00	Edmonton Museum of Arts	7,500.00	
2,500.00	Edmonton Symphony Society	3,000.00	
600.00	Franciscan Sisters of the Atonement	600.00	
500.00	Gas Approval Board	500.00	
200.00	Humane Society	200.00	
2,000.00	John Howard Society	2,000.00	
7,000.00	O'Connell Institute	7,000.00	
200.00	St. Catherine's Residence	200.00	
600.00	St. John Council for Edmonton	600.00	
125.00	St. Joseph's Hospital	125.00	
450.00	St. Mary's Home for Boys	450.00	
2,100.00	Salvation Army	2,100.00	
1,000.00	Sisters of Our Lady of Charity	1,000.00	
450.00	Sisters of Service Residential Club	450.00	
9,692.00	Sports Subsidy	8,223.04	
3,256.00	Transportation Disabled Service Men	3,256.00	
2,000.00	University Hospital	2,008.80	
3,500.00	Victorian Order of Nurses	3,500.00	
1,000.00	Y. M. C. A.	1,000.00	
750.00	Y. W. C. A.	750.00	
500.00	Boy Scouts Assoc.—Edmonton Dist. Council	500.00	
25,000.00	Miscellaneous	11,271.43	
88,620.00	Tax Grants	83,013.65	
\$ 178,423.00			156,548.32
\$ 237,360.00	Edmonton Hospital Board		133,975.09
Construction and Other Extraordinary Expenditures:			
	Property Purchased for Town Planning	\$ 50,410.74	
	Railhead Site Relocation	75,686.24	
	Renfrew Park	3,332.01	
	South Side Park Grounds	7,267.61	
	Community League Building Grants	10,116.30	
	Edmonton Museum of Arts	1,477.35	
	C. N. R. Trackage Relocation	1,788.75	
	Miscellaneous Improvements	1,581.23	
	Parks	88,264.57	
	Recreation Commission Equipment	6,144.98	
	Centre Strips, Triangles, etc.	83,950.91	
	Playground Shelters	36,862.23	
	Parks Department—Equipment	9,255.90	
	East End Pool	34,647.81	
	Mill Creek Pool	7,805.87	
	Parks Department Greenhouse	6,293.28	
	Grierson Hill Stabilization	8,196.55	
	Two-Way Radio—Engineering Department	11,003.18	
\$ 71,650.00			444,085.51
\$ 9,389,743.00	Carried Forward		\$ 9,963,083.68

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31, 1955

REVENUE		
Estimated		Actual
\$ 4,055,520.00	Brought Forward	\$ 4,372,260.37
	Assessment:	
\$ 11,142,106.00	Municipal and School Taxes	\$ 11,252,220.35
1,425,109.00	Special Frontage Taxes	1,420,836.53
253,473.00	Sewer Frontage Taxes	253,273.05
390,829.22	Water Frontage Taxes	390,829.22
7,518.83	Lane Maintenance	7,518.83
4,910.00	Sanitary Tax	4,910.00
1,691.88	Prism Lights	1,691.88
50.00	Coal Chutes	50.00
810.49	Marquees	810.49
4,223.05	Sewer and Water Services Installations	4,223.05
1,350,000.00	Business Tax	1,448,169.43
<u>\$ 14,580,721.47</u>		<u>14,784,532.83</u>

DEDUCT—Transferred to Various Accounts:

\$ 390,829.22	Water Frontage Taxes (to Waterworks System)	\$ 390,829.22
7,518.83	Lane Maintenance (to Engineering Department)	7,518.83
4,910.00	Sanitary Tax (to Engineering Department)	4,910.00
2,552.37	Marquees, Prism Lights and Coal Chutes.....	2,552.37
4,223.05	Sewer and Water Services Installations	4,223.05
	Local Improvement Frontage Taxes Applicable to Construction not yet Capitalized	73,682.51
<u>\$ 410,033.47</u>		<u>483,715.98</u>
\$ 14,170,688.00		\$ 14,300,816.85
1,525,000.00	Provincial Government Municipal Assistance Fund	1,572,690.37
<u>\$ 15,695,688.00</u>		<u>\$ 15,873,507.22</u>

\$ 19,751,208.00 Carried Forward \$ 20,245,767.59

THE CITY OF EDMONTON

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE		Actual
Appropriation		
\$ 9,389,743.00	Brought Forward	\$ 9,963,083.68
Temporary Debt Charges, Interest and Exchange:		
	Province of Alberta Treasury Bills—Principal \$	22,537.91
\$ 30,717.00	Province of Alberta Treasury Bills—Interest.....	8,178.65
22,500.00	Central Mortgage & Housing Corp'n.—Princ.	22,500.00
	Central Mortgage & Housing Corp'n.—Interest	2,637.19
	Exchange and Commission on Coupons	4,259.34
	Interest on Utility Balances	15,802.88
25,000.00	Interest on Bank Overdraft	18,705.91
\$ 78,217.00		94,621.88
Debenture Interest and Redemption:		
	Total 1955 Charges	\$ 5,436,416.45
	Deduct:	
	Tsfd. to Public Utilities	\$ 1,591,462.87
	Tsfd. to Airport	21,552.00
	Tsfd. to Public Library	2,085.78
	Tsfd. to Royal Alex. Hosp.....	135,401.61
		1,750,512.26
		\$ 3,685,904.19
Allocated:		
2,313,166.00	General	2,301,229.57
1,384,675.00	Local Improvements (Property Share)	1,384,674.62
Other Expenditures:		
\$ 4,548,147.00	Edmonton Public School Board	\$ 4,548,147.00
881,664.00	Edmonton Separate School Board	881,664.00
249,596.00	Edmonton Public Library Board	249,596.00
110,000.00	Frontage Taxes—Forfeited Property	76,835.63
21,000.00	Frontage Taxes—Wartime Housing, etc.	27,838.09
175,000.00	Discount on Taxes	187,500.93
\$ 5,985,407.00		5,971,581.65
600,000.00	Provincial-City Hospitalization	526,560.02
\$ 19,751,208.00		\$ 20,241,751.42
.....	Surplus	4,016.17
\$ 19,751,208.00		\$ 20,245,767.59

CURRENT SURPLUS

Balance at credit December 31, 1954	\$ 2,524,440.02
Add—Central Mortgage and Housing Corporation	
Loan—Principal	\$ 22,500.00
Provincial Government Treasury Bills—Principal	22,537.91
Off Street Parking Property Purchased	
from Reserves	55,288.00
	100,325.91
Balance at credit December 31, 1955	\$ 2,624,765.93

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31, 1955

REVENUE

Estimated		Actual
\$ 19,751,208.00	Brought Forward	\$ 20,245,767.59

\$ 19,751,208.00

\$ 20,245,767.59

REVENUE SURPLUS ACCOUNT

Received on account of previous years Expenditures	\$ 4,545.55
Surplus from Revenue and Expenditure Account, 1955	4,016.17

Applied as follows:

Transferred to Public Works Reserve	\$ 8,561.72
---	-------------

ANALYSIS OF EXPENDITURES WITH PERCENTAGES

	1953	1954	1955	%
General Government	\$ 1,060,744.04	\$ 1,155,269.27	\$ 1,321,906.51	6.53
Protection to Persons and Property:				
Fire Protection	\$ 1,313,174.89	\$ 1,515,984.04	\$ 1,656,011.38	8.18
Police Protection	944,260.08	1,266,249.34	1,562,218.15	7.72
Protective Inspection	175,061.68	199,243.53	215,086.51	1.06
Street Lighting	141,763.16	156,361.02	186,246.36	.92
Traffic Signs	91,289.06	137,091.70	138,791.33	.69
Railway Crossings	32,877.13	17,927.54	18,161.79	.09
	\$ 2,698,426.00	\$ 3,292,857.17	\$ 3,776,515.52	18.66
Public Works and Construction:				
General Maintenance	\$ 491,648.09	\$ 432,920.72	\$ 536,131.08	2.65
Snow and Ice Removal	168,594.46	178,926.87	348,334.02	1.72
Opening and Closing Streets, etc.....	83,036.78	85,769.45	67,251.64	.33
Construction and Improvements.....	649,149.84	411,145.04	444,085.51	2.20
	\$ 1,392,429.17	\$ 1,108,762.08	\$ 1,395,802.25	6.90
Sanitation and Garbage Removal:				
Incinerator	\$ 28,546.77	\$ 45,577.70	\$ 90,738.71	.45
Scavenging	749,063.22	798,459.16	798,199.29	3.94
Sewer Maintenance	342,313.56	416,550.50	447,165.36	2.21
Street Cleaning, etc.	234,753.11	261,246.37	219,738.84	1.09
Comfort Stations	6,858.99	7,193.30	8,465.91	.04
	\$ 1,361,535.65	\$ 1,529,027.03	\$ 1,564,308.11	7.73
Conservation of Health	\$ 208,819.81	\$ 218,449.82	\$ 243,990.01	1.21
Public Welfare:				
Welfare Department	\$ 314,379.00	\$ 353,815.76	\$ 406,578.59	2.01
Royal Alex. Hospital Grant	43,383.23	198,577.89	133,975.09	.66
Indigent Hospitalization, etc.	30,391.63	43,461.33	.....	.....
Mental Defectives	11,497.62	11,113.71	12,456.18	.06
Prov.-City Hospitalization	420,750.35	599,989.11	526,560.02	2.60
Widowed Mothers' Allowances	24,190.50	26,044.80	25,944.40	.13
Charitable Grants	52,629.54	31,631.58	44,861.03	.22
Civic Employment Bureau	10,660.60	13,699.86	.....	.....
	\$ 907,882.47	\$ 1,278,333.54	\$ 1,150,375.31	5.68
Education:				
Public School	\$ 4,515,625.00	\$ 4,990,469.00	\$ 4,548,147.00	22.47
R. C. Separate School	852,882.00	968,406.00	881,664.00	4.35
	\$ 5,368,507.00	\$ 5,958,875.00	\$ 5,429,811.00	26.82
Recreation and Community Services:				
Parks, Pools, Golf Courses, etc.....	\$ 414,151.54	\$ 475,544.08	\$ 521,272.86	2.57
Airport, Cemeteries, Blvds., etc.....	363,570.94	368,947.56	476,751.20	2.36
Market	13,049.51	13,050.06	12,548.29	.06
Library	187,995.00	197,217.00	249,596.00	1.23
Grants	13,016.32	10,240.00	26,173.64	.13
	\$ 991,783.31	\$ 1,064,998.70	\$ 1,286,341.99	6.35
Debt Charges:				
General Debt	\$ 1,642,798.77	\$ 1,960,687.71	\$ 2,301,229.57	11.37
Local Imprvt. Debt (Prop. Share)	819,016.69	1,080,975.20	1,384,674.62	6.84
Temporary Debt	59,229.36	56,119.86	55,853.75	.27
Interest, Discount and Exchange....	9,838.42	16,861.17	38,768.13	.19
Discount on Taxes	151,627.30	168,518.40	187,500.93	.93
	\$ 2,682,510.54	\$ 3,283,162.34	\$ 3,968,027.00	19.60
Miscellaneous:				
Frontage Taxes on Forf. Prop.	\$ 98,619.16	\$ 104,955.69	\$ 76,835.63	.38
Frontage Taxes on Wartime Housing Projects	24,254.73	27,394.13	27,838.09	.14
	\$ 122,873.89	\$ 132,349.82	\$ 104,673.72	.52
Total Expenditure	\$ 16,795,511.88	\$ 19,022,134.77	\$ 20,241,751.42	100.00
Surplus	17,590.67	10,966.58	4,016.17	
	\$ 16,813,102.55	\$ 19,033,101.35	\$ 20,245,767.59	

ANALYSIS OF REVENUE WITH PERCENTAGES

	1953	1954	1955	%
Taxes:				
General Municipal Taxes				
including Schools	\$ 10,602,518.40	\$ 11,880,515.97	\$ 12,852,647.42	63.48
Business Tax	1,170,170.82	1,304,077.94	1,448,169.43	7.15
	\$ 11,772,689.22	\$ 13,184,593.91	\$ 14,300,816.85	70.63
Penalties Levied on Tax Arrears	\$ 57,679.47	\$ 55,378.13	\$ 56,552.78	.28
Licenses and Permits:				
Building Inspector's Dept.	\$ 168,545.62	\$ 191,213.00	\$ 167,788.90	.83
License Department	163,376.48	170,113.62	171,666.09	.85
Health Department	3,458.25	3,724.60	5,328.00	.03
Sundries	2,576.22	2,556.37	2,552.37	.01
	\$ 337,956.57	\$ 367,607.59	\$ 347,335.36	1.72
Rents, Concessions and Franchises:				
Parks Department	\$ 20,589.20	\$ 18,360.34	\$ 22,342.04	.11
Airport Department	186,381.20	183,570.64	231,297.35	1.13
Land Department (Net)	194,666.94	174,777.33	181,769.42	.90
Gas Franchise Revenue Tax	249,086.61	287,068.20	323,254.74	1.60
Recreation Commission	1,298.02	1,606.42	1,078.18	.01
	\$ 652,021.97	\$ 665,382.93	\$ 759,741.73	3.75
Law Enforcement	\$ 312,989.97	\$ 387,636.44	\$ 403,392.38	1.99
Interest Earnings	\$ 279,088.30	\$ 270,952.29	\$ 250,059.66	1.24
Service Charges:				
Assessor's Department	\$ 1,478.05	\$ 1,657.03	\$ 4,730.95	.02
Engineering Department	109,155.12	109,095.24	147,182.23	.73
Fire Department	10,572.53	25,378.55	10,926.17	.05
Parks Department	9,426.96	10,795.60	2,000.00	.01
	\$ 130,632.66	\$ 146,926.42	\$ 164,839.35	.81
Recreation and Community Services:				
Parks Department—				
Golf Links	\$ 50,575.54	\$ 44,132.10	\$ 51,489.20	.26
Parks	30,113.69	40,443.11	37,263.32	.18
Swimming Pools	38,656.56	38,412.18	64,510.75	.32
Cemeteries	33,798.99	34,223.81	45,121.11	.22
Market Department	23,715.29	22,955.30	22,917.56	.11
Recreation Commission	7,343.33	7,448.18	5,194.10	.03
	\$ 184,203.40	\$ 187,614.68	\$ 226,496.04	1.12
Contributions, Grants, etc.:				
In Lieu of Service Tax	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	.15
Municipal Assistance Fund	1,100,000.00	1,493,048.85	1,572,690.37	7.77
Health Services	62,142.64	71,449.89	76,909.67	.38
Road Maintenance Grant			17,050.00	.08
	\$ 1,192,142.64	\$ 1,594,498.74	\$ 1,696,650.04	8.38
Public Utilities:				
5% Revenue Tax	\$ 814,237.95	\$ 886,334.51	\$ 984,422.09	4.86
Profits	691,260.90	757,076.43	654,261.91	3.23
	\$ 1,505,498.85	\$ 1,643,410.94	\$ 1,638,684.00	8.09
Miscellaneous	\$ 388,199.50	\$ 529,099.28	\$ 401,199.40	1.99
	\$ 16,813,102.55	\$ 19,033,101.35	\$ 20,245,767.59	100.00

SUMMARY OF THE ANALYSIS OF EXPENDITURES

	1953	1954	1955	%
General Government	\$ 1,060,744.04	\$ 1,155,269.27	\$ 1,321,906.51	6.53
Protection to Persons and Property	2,698,426.00	3,292,857.17	3,776,515.52	18.66
Public Works and Construction	1,392,429.17	1,108,762.08	1,395,802.25	6.90
Sanitation and Garbage Removal	1,361,535.65	1,529,027.03	1,564,308.11	7.73
Conservation of Health	208,819.81	218,499.82	243,990.01	1.21
Public Welfare	907,882.47	1,278,333.54	1,150,375.31	5.68
Education	5,368,507.00	5,958,875.00	5,429,811.00	26.82
Recreation and Community Services	991,783.31	1,064,998.70	1,286,341.99	6.35
Debt Charges	2,682,510.54	3,283,162.34	3,968,027.00	19.60
Miscellaneous	122,873.89	132,349.82	104,673.72	.52
Total Expenditures	\$ 16,795,511.88	\$ 19,022,134.77	\$ 20,241,751.42	100.00
Surplus	17,590.67	10,966.58	4,016.17	
Total	\$ 16,813,102.55	\$ 19,033,101.35	\$ 20,245,767.59	

THE CITY OF EDMONTON
ENGINEERING DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Administration:

Salaries	\$ 192,277.27	
Office Supplies	11,149.32	
Transportation	8,366.54	
Insurance	7,061.29	
Rents and Telephones	2,626.64	
	<hr/>	\$ 221,481.06

Public Works:

Maintenance of Plant and Small Tools	\$ 15,295.20	
Depreciation on Inventory	11,114.92	
Maintenance of Safety Fences	6,111.74	
Maintenance of Gravelled Roads	190,146.54	
Maintenance of Paved Roads	109,942.07	
Maintenance of Earth Roads	28,899.95	
Maintenance of Plank Walks	56,460.62	
Maintenance of Concrete Walks	14,647.99	
Maintenance of Bituminous Walks	12,550.99	
Maintenance of Bridges	13,970.00	
Street Traffic Zones and Signs	126,853.50	
Brushing	8,078.92	
Fountains	180.00	
Subdivision Changes	13,915.73	
	<hr/>	608,168.17

Sewers and Drainage:

Maintenance of Sewers	\$ 226,699.93	
Surface Drainage	60,697.77	
Maintenance of Catch Basins	48,958.49	
Operation of Pump-wells	19,242.91	
Operation of Sewage Disposal No. 1	17,717.98	
Operation of Sewage Disposal No. 3	19,464.35	
Operation of Sewage Disposal No. 4	13,200.60	
	<hr/>	405,982.03

Streets and Scavenging:

Oiled Roads Maintenance	\$ 8,726.20	
Street Cleaning	190,590.75	
Dust Abatement	10,255.76	
Snow and Ice Removal	113,753.24	
Sanding and Cindering	204,636.54	
Scavenging	675,670.07	
Operation of Dumps	53,892.23	
	<hr/>	1,257,524.79

Incinerator:

Operation and Maintenance	82,942.58	
	<hr/>	\$ 2,576,098.63

FINANCIAL STATEMENTS, 1955

31

ENGINEERING DEPARTMENT

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

Provincial Government Road Maintenance Grant	\$ 17,050.00
Scavenging	73,987.23
Incinerator	14,208.36
Lane Graveling	7,518.83
Engineering Fees and Profit on Jobbing	272,002.77
Profit from Blacksmith Shop	22,267.91
Profit from Gravel Pit	16,957.87
Profit from Paving Plant	14,900.94
	<u>\$ 438,893.91</u>

SUMMARY

Total Expenditure	\$ 2,576,098.63
Deduct Revenue	<u>438,893.91</u>
Expenditure Less Revenue	<u>\$ 2,137,204.72</u>

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

Accounts Receivable (Less Reserve for Bad Debts)	\$ 75,702.31
Inventory—Cars, Trucks, Stores and Loose Tools	466,354.68
Sundry Assets	17,862.45
Equipment (acquired from Equipment and General Reserves)	1,144,644.17
The City of Edmonton Balance	36,274.58
	<u>\$ 1,740,838.19</u>

LIABILITIES

Payments on Construction	\$ 2,458.09
Fire Loss Claim Suspense	8,237.92
Retentions Due on 1955 Contracts	381,308.43
Reserve for Gravel Pit Development	94,959.59
Reserve for Assets (acquired through Equipment and General Reserves)	1,144,644.17
Reserve for Additional Equipment	109,229.99
	<u>\$ 1,740,838.19</u>

THE CITY OF EDMONTON
EDMONTON MUNICIPAL AIRPORT

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Administration	\$	29,727.29	
Maintenance Hangars, Grounds and Equipment		12,922.66	
Operation Hangars, Grounds and Runways		62,286.45	
Operation Administration Building		42,067.77	
			\$ 147,004.17
Depreciation on Buildings	\$	16,500.00	
The City of Edmonton Capital Charges		21,552.00	
			38,052.00
			\$ 185,056.17
Profit for Year transferred to Extensions Reserve			46,241.18
			\$ 231,297.35

STATEMENT OF ASSETS

ASSETS

Accounts Receivable	\$	37,585.57	
Due from Government of Canada		18,750.00	
Fixed Assets:			
Real Estate	\$	396,337.18	
Hangars and Administration Building and Field Improvements (Less Depreciation)		232,654.96	
			628,992.14
The City of Edmonton Balance			153,272.71
			\$ 838,600.42

AIRPORT EXTENSIONS RESERVE

Balance as at December 31, 1954	\$	162,852.10	
Add —Depreciation provided for year	\$	23,528.33	
Profit on Operations for year		46,241.18	
			69,769.51
			\$ 232,621.61
Deduct —Building and Equipment Expenditures			23,013.33
Balance at Credit as at December 31, 1955	\$	209,608.28	

PARKS DEPARTMENT

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Administration	\$	106,860.60	
Boulevards		28,136.11	
Parks and Playgrounds		198,858.89	
Golf Links		49,172.08	
Swimming Pools		85,580.04	
Hockey Rinks		37,608.06	
Weed Control		10,111.40	
Nursery and Greenhouse		35,168.48	
Cemeteries		41,342.33	
Mosquito Control		11,468.88	
New Zoo		35,000.00	
			\$ 639,306.87

STATEMENT OF ASSETS

ASSETS

Accounts Receivable (Less Bad Debts Reserve)	\$	35,789.10	
Inventories—Stores, Loose Tools and Buildings		215,082.88	
Sundry Assets—Works in Progress		1,241.43	
			\$ 252,113.41

FINANCIAL STATEMENTS, 1955

33

EDMONTON MUNICIPAL AIRPORT

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

Hangar Rentals	\$ 40,929.80
Field Charges	58,345.75
Commission on Gasoline and Oil Sales	67,773.78
Administration Building Rentals	36,470.28
Dominion of Canada Subsidy	25,000.00
Ground Rental	1,200.00
Miscellaneous	1,577.74

\$ 231,297.35

AND LIABILITIES

LIABILITIES

Reserve for Extensions	\$ 209,608.28
The City of Edmonton—Capital Account	628,992.14

\$ 838,600.42

PARKS DEPARTMENT

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

S. S. Athletic Park	\$ 2,000.00
Refreshment Concessions and Rides	22,342.04
Driving Range and Batting Range	1,219.67
Golf Links	51,489.20
Stadium	35,863.35
Swimming Pools	64,510.75
Cemeteries	45,121.11
White Mud Creek Park	180.80
Sales and Jobbing	5,133.01

\$ 227,859.43

SUMMARY

Total Expenditure	\$ 639,306.87
Deduct Revenue	227,859.43
Expenditure Less Revenue	<u>\$ 411,447.44</u>

AND LIABILITIES

LIABILITIES

Sundry Liabilities—Prepayments	\$ 80.00
Reserve for New Zoo	69,888.24
The City of Edmonton Balance	182,145.17
	<u>\$ 252,113.41</u>

THE CITY OF EDMONTON

LAND DEPARTMENT

STATEMENT OF TAX SALE PROPERTIES SOLD
DURING THE YEAR, 1955

Gross Sales:		
Land and Improvements		\$ 1,247,555.90
Old Buildings		7,051.00
Exchange Property Sold		246,042.00
		<u>\$ 1,500,648.90</u>
Deduct—Sales of Property (Other than Tax Sale Properties)		68,647.00
		<u>\$ 1,432,001.90</u>
Deduct—Commissions on Sales:		
Agents' Sales	\$ 1,298.90	
Department Sales	74,232.28	
		<u>75,531.18</u>
Net Sales		<u>\$ 1,356,470.72</u>
Deduct—Cost of Lands Sold:		
Tax Arrears	\$ 394,479.12	
Cost of Exchange Properties Sold	199,097.00	
Caveat Costs and Legal Fees	1,306.00	
		<u>594,882.12</u>
Balance Transferred to Reserve for Uncollectible Taxes		<u>\$ 761,588.60</u>

TAX SALE AND OTHER PROPERTY
REVENUE AND EXPENDITURE STATEMENT
FOR YEAR ENDED DECEMBER 31, 1955

REVENUE		
Rents—Tax Sale Property	\$ 42,575.04	
—Other Property	59,285.92	
		<u>\$ 101,860.96</u>
EXPENDITURE		
Tax Sale Property	\$ 3,536.49	
Other Property	23,217.31	
		<u>26,753.80</u>
Net Revenue from Tax Sale and Other Property		<u>\$ 75,107.16</u>

LAND DEPARTMENT
REVENUE AND EXPENDITURE STATEMENT
FOR YEAR ENDED DECEMBER 31, 1955

REVENUE		
Commissions:		
Land Sales	\$ 74,232.28	
Rents	6,109.98	
Sundries	1,720.00	
		<u>\$ 82,062.26</u>
EXPENDITURE		
Salaries	\$ 41,560.42	
Furniture and Office Machines	99.30	
Printing, Postage and Stationery	1,084.02	
Transportation	960.00	
Telephones	326.01	
Advertising	45.80	
Miscellaneous	55.10	
		<u>44,130.65</u>
Net Revenue from Land Department		<u>\$ 37,931.61</u>

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL TAX RATE	
			Municipal	Debentures	Public (School)	Separate	Public	Separate
1910	\$ 30,105,110.00	\$ 563,494.88	8.90 Mills	3.90 Mills	4.20 Mills	4.20 Mills	17.00 Mills	
1911	46,494,740.00	686,571.84	6.90 "	3.60 "	3.20 "	3.20 "	13.70 "	
1912	123,475,070.00	1,530,205.96	6.74 "	3.06 "	3.20 "	3.20 "	12.00 "	
1913	188,559,070.00	3,471,444.59	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	
1914	191,253,970.00	3,769,970.32	8.05 "	5.17 "	4.28 "	4.28 "	17.50 "	
1915	171,263,830.00	3,388,692.33	6.57 "	5.38 "	4.80 "	4.80 "	16.75 "	
1916	132,474,840.00	3,293,613.63	7.70 "	7.55 "	5.75 "	5.75 "	21.00 "	
1917	100,917,090.00	3,188,641.16	9.25 "	9.50 "	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,871.76	11.45 "	9.75 "	8.80 "	8.80 "	30.00 "	
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	11.25 "	11.25 "	35.30 "	
1920	79,195,550.00	4,541,280.61	17.99 "	11.35 "	15.65 "	15.65 "	45.00 Mills	41.76 Mills
1921	80,213,985.00	4,103,302.14	12.10 "	12.15 "	14.55 "	14.55 "	39.90 "	38.80 "
1922	62,928,880.00	3,368,180.44	9.40 "	11.45 "	18.65 "	18.65 "	39.70 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	10.40 "	19.25 "	19.25 "	40.00 "	39.25 "
1924	61,065,375.00	3,291,832.86	7.65 "	11.78 "	21.57 "	21.57 "	41.00 "	36.93 "
1925	59,829,245.00	3,644,036.86	11.77 "	12.46 "	21.77 "	21.77 "	46.00 Mills	
1926	58,827,450.00	3,474,013.06	5.05 "	18.30 "	21.00 "	21.00 "	44.35 "	
1927	59,133,865.00	3,606,843.69	4.50 "	19.17 "	22.00 "	22.00 "	46.00 "	
1928	59,739,970.00	3,681,617.24	5.13 "	19.17 "	22.70 "	22.70 "	47.00 "	
1929	63,176,890.00	3,864,971.60	5.42 "	18.48 "	22.60 "	22.60 "	46.50 "	
1930	65,656,070.00	4,074,539.42	7.73 "	16.97 "	22.80 "	22.80 "	49.50 "	
1931	66,496,485.00	4,293,989.17	5.41 "	22.79 "	22.56 "	22.56 "	52.00 "	
1932	66,099,395.00	4,423,989.04	5.58 "	23.82 "	22.80 "	22.80 "	50.00 "	
1933	65,756,720.00	4,136,032.69	5.41 "	30.03 "	25.25 "	25.25 "	55.00 "	
1934	56,475,850.00	3,742,982.38	8.72 "	27.26 "	26.10 "	26.10 "	54.00 "	
1935	54,613,020.00	3,756,760.55	5.94 "	22.66 "	27.00 "	27.00 "	55.00 "	
1936	54,063,000.00	3,694,191.80	12.75 "	15.00 "	26.25 "	26.25 "	54.00 "	
1937	53,948,195.00	3,668,480.50	10.58 "	16.42 "	27.00 "	27.00 "	54.00 "	
1938	53,407,195.00	3,595,379.91	9.98 "	16.03 "	26.99 "	26.99 "	52.00 "	
1939	54,719,650.00	3,605,642.28	8.14 "	15.36 "	27.00 "	27.00 "	51.50 "	
1940	56,228,000.00	3,675,970.93	8.49 "	16.26 "	26.75 "	26.75 "	51.50 "	
1941	57,654,500.00	3,747,370.68	8.37 "	16.38 "	26.75 "	26.75 "	49.50 "	
1942	59,051,255.00	3,635,389.67	6.92 "	15.83 "	26.75 "	26.75 "	49.50 "	
1943	59,051,255.00	4,221,585.93	6.88 "	15.37 "	26.75 "	26.75 "	49.50 "	
1944	69,024,600.00	4,401,515.99	5.46 "	15.04 "	29.00 "	29.00 "	49.50 "	
1945	73,593,500.00	4,705,194.75	6.19 "	14.31 "	29.00 "	29.00 "	49.50 "	
1946	77,248,715.00	4,979,870.25	6.96 "	13.54 "	29.00 "	29.00 "	49.50 "	
1947	83,376,715.00	5,444,840.60	10.03 "	10.47 "	29.00 "	29.00 "	49.50 "	
1948	90,834,775.00	5,444,840.60	10.03 "	10.47 "	29.00 "	29.00 "	49.50 "	
1949	100,867,870.00	6,028,306.86	9.58 "	8.92 "	31.00 "	31.00 "	49.50 "	
1950	120,413,810.00	7,388,303.37	10.27 "	8.23 "	31.00 "	31.00 "	49.50 "	
1951	134,416,570.00	9,253,258.36	13.855 "	9.72 "	33.125 "	33.125 "	56.00 "	
1952	179,267,230.00	11,573,809.37	15.57 "	7.05 "	29.18 "	29.18 "	52.50 "	
1953	180,703,740.00	12,179,742.81	10.45 "	10.45 "	31.65 "	31.65 "	52.50 "	
1954	198,928,270.00	13,644,343.66	10.82 "	10.53 "	31.65 "	31.65 "	53.00 "	
1955	233,112,990.00	14,764,532.53	13.06 "	10.44 "	24.50 "	24.50 "	48.00 "	

FINANCIAL STATEMENTS, 1955

THE CITY OF EDMONTON

STATEMENT OF ASSESSMENT AND TAXATION, 1955

Total Assessment	\$275,478,870.00
Exemptions	42,365,880.00
Net Assessment for Municipal Purposes	\$233,112,990.00
School Assessment, Public	186,440,230.00
School Assessment, R. C. Separate	36,172,760.00
Tax Rate	48 Mills

(a) Arrears Per Tax Roll as at December 31, 1954

General Taxes	\$ 705,463.39		
Business Taxes	83,021.44		
		\$ 788,484.83	
Add—Penalties		56,552.78	
—Sundry Adjustments in Rolls		1,650.71	
			\$ 846,688.32

Tax Levy 1955:

Municipal and School Taxes	\$ 11,252,220.35		
Special Frontage Taxes	1,425,069.58		
Water Frontage Taxes	390,829.22		
Sewer Frontage Taxes	253,273.05		
Lane Maintenance	7,518.83		
Sanitary Tax	4,910.00		
Prism Lights, Coal Chutes and Marquees	2,552.37		
Business Tax	\$ 1,452,058.11		
Deduct:			
Uncollectible	3,888.68		
		1,448,169.43	
			14,784,532.83
			\$ 15,631,221.15

Deduct—Collections:

Arrears of Taxes	\$ 590,429.56		
Current Taxes	\$ 14,026,283.93		
Add—Discount	187,500.93		
		14,213,784.86	
			14,804,214.42
Arrears December 31, 1955 as per Tax Roll—General	\$ 740,633.22		
Business	86,373.51		
			\$ 827,006.73

(b) Analysis of Collections:

Arrears:			
General Taxes	\$ 521,425.63		
Business Taxes	69,003.93		
		\$ 590,429.56	
Current:			
General Taxes	\$ 12,708,820.61		
Business Taxes	1,317,463.32		
		\$ 14,026,283.93	
Add—Discount	187,500.93		
			14,213,784.86
Total Tax Collection			\$ 14,804,214.42
(c) Cash Collections on Sales of Lands Forfeited and Other Land			\$ 1,189,916.77

STATEMENT OF ASSESSMENT AND TAXATION, 1955

(Continued)

(d) Lands Forfeited and Lands Purchased for Resubdivision:

Lands forfeited and purchased as at December 31, 1954		\$ 2,795,197.63
Deduct —Cost to City of land sold:		
Tax arrears and costs	\$ 394,479.12	
Cost of exchange property sold	199,097.00	
	<u>\$ 593,576.12</u>	
Less cost of exchange properties acquired	145,585.00	
		<u>447,991.12</u>
		\$ 2,347,206.51
Add —Properties purchased for consolidation and		
resubdivision	\$ 98,829.68	
Cancellation of sales	107,279.00	
Cost of cancellation of plans	6,939.41	
		<u>213,048.09</u>
Lands forfeited and lands purchased for resubdivision as at		
December 31, 1955		\$ 2,560,254.60
Deduct Reserve for Non-collection of Taxes		1,516,332.77
Lands forfeited and land purchased for resubdivision as at		
December 31, 1955 less reserve		<u>\$ 1,043,921.83</u>

Details of properties purchased for Consolidation and Resubdivision:

Lots 8-22, Block 2, Plan 7215X, Lauderdale	\$ 5,070.00
Lots 6-11, Block 5, Plan 3600U, Belvedere	1,980.00
Block 90, Plan 5868HW, Allendale	1,000.00
Lot 14, Block 9, Plan 209AN, Brown Estate	5,000.00
Lot 27, Block 10, Plan 209AN, Brown Estate	700.00
Lot 11, Block 74, Plan XL111B, Norwood	5,500.00
Lot 16, Block 8, Plan 1251AH, University Place	1,320.00
Lot 23, Block 13, Plan 5515AE, Forest Heights	500.00
Lots 11-19, 21-28, Block 59, Plan 5997AE, King Edward Park	10,500.00
Lots 99-104, Block 1, Plan 7215X, Lauderdale	3,000.00
Lots 1, 2, 3, Block 12, Plan 7249W, Lauderdale	6,931.00
E. ½ of Block 16, Plan 128, Broadview	14,266.30
Lots 40-44, Block 9, Plan 5589S, City View	992.38
Lots 4-5, Block 6, Plan 627AH, Kensington	600.00
Lots 5-8, Block 3, Lots 11-12, Block 5, Plan 2697P, Rosslyn	2,000.00
Pt. of Lot 3, Block 72, Plan 4636AB, City Park Annex Addition	150.00
Lot 2, Block 1, Plan 6537U, Norwood Extension	8,000.00
Lot 17, Block 61, Plan 5740AI, Allendale	330.00
Lots 26-27, Block 2, Plan 3620AH, Mount Pleasant	990.00
Lots 1-14, Block 46, Lots 1-2, Block 47, Plan LX, Westmount	30,000.00
	<u>\$ 98,829.68</u>

THE CITY OF EDMONTON

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1955

By-law No.	Date of Issue	Object	Amount of Issue	Amount Outstanding	Date of Interest	Rate of Interest	Terms
Issued to Dominion of Canada:							
902	Jan. 1, 1940	Electric Light & Power System	\$ 7,000.00	\$ 1,828.19	Jan. 1-July 1	2%	20 years
902	July 1, 1940	Transit System	150,000.00	43,268.12	Jan. 1-July 1	2%	20 years
903	July 1, 1939	Local Improvement Property Share	35,053.85	8,168.85	Jan. 1-July 1	2%	20 years
935	June 30, 1940	Water Distribution System	20,000.00	5,769.09	June 30-Dec. 31	2%	20 years
939	June 30, 1940	Local Improvement Property Share	16,825.00	4,853.24	June 30-Dec. 31	2%	20 years
			<u>\$ 228,878.85</u>	<u>\$ 63,885.49</u>			
Issued to Province of Alberta:							
1306	July 1, 1950	Water Distribution System	\$ 1,000,000.00	\$ 785,989.15	Jan. 1-July 1	2%	20 years
1413	July 1, 1951	Local Improvement Property Share	620,000.00	586,696.52	Jan. 1-July 1	2%	10 years
1414	July 1, 1951	Local Improvement Property Share	880,000.00	730,850.23	Jan. 1-July 1	2%	20 years
1426	Nov. 15, 1951	Local Improvement Property Share	400,000.00	332,204.67	May 15-Nov. 15	2%	20 years
1452	Aug. 1, 1952	Local Improvement Property Share	750,000.00	653,617.62	Feb. 1-Aug. 1	2%	20 years
1452	Aug. 1, 1952	Electric Light & Power System	250,000.00	218,539.21	Feb. 1-Aug. 1	2%	20 years
1483	Dec. 1, 1952	Local Improvement Property Share	720,000.00	529,571.26	June 1-Dec. 1	3 1/4%	10 years
1484	Dec. 1, 1952	Local Improvement Property Share	345,000.00	307,213.06	June 1-Dec. 1	3 1/4%	20 years
1485	Dec. 1, 1952	Local Improvement Property Share	607,000.00	570,648.46	June 1-Dec. 1	3 1/4%	30 years
1486	Dec. 1, 1952	Local Improvement Property Share	1,738,000.00	1,547,641.38	June 1-Dec. 1	3 1/4%	30 years
1486	Dec. 1, 1952	Sewer Extensions	1,050,000.00	934,996.21	June 1-Dec. 1	3 1/4%	30 years
1487	Dec. 1, 1952	Telephone Extensions	500,000.00	307,660.94	June 1-Dec. 1	3 1/4%	30 years
1487	Dec. 1, 1952	Paving	500,000.00	470,056.89	Aug. 1	3 1/4%	10 years
1494	Dec. 1, 1953	Royal Alexandra Hospital	367,000.00	301,941.48	Aug. 1	3 1/4%	10 years
1560	Aug. 1, 1953	Local Improvement Property Share	800,000.00	746,328.20	Aug. 1	3 1/4%	20 years
1560	Aug. 1, 1953	Hard Surfacing	800,000.00	741,010.53	Aug. 1	3 1/4%	20 years
1561	Aug. 1, 1953	Local Improvement Property Share	500,000.00	464,697.40	Aug. 1	3 1/4%	20 years
1561	Aug. 1, 1953	Paving and Hard Surfacing	500,000.00	464,697.40	Aug. 1	3 1/4%	20 years
1561	Aug. 1, 1953	Incinerator	500,000.00	459,131.59	Aug. 1	3 1/4%	20 years
1561	Aug. 1, 1953	Electric Light Department Extensions	1,300,000.00	1,204,142.12	Aug. 1	3 1/4%	20 years
1561	Aug. 1, 1953	Telephone Department Extensions	375,000.00	353,407.51	Aug. 1	3 1/4%	20 years
1562	Aug. 1, 1953	Bridges	2,135,000.00	2,028,256.61	Aug. 1	3 1/4%	25 years
1562	Aug. 1, 1953	Sewers and Sewerage Disposal	130,000.00	142,162.89	Aug. 1	3 1/4%	25 years
1562	Aug. 1, 1953	Swimming Pools	130,000.00	128,488.99	Aug. 1	3 1/4%	25 years
1562	Aug. 1, 1953	Royal Alexandra Hospital	450,000.00	429,356.42	Aug. 1	3 1/4%	25 years
1563	Aug. 1, 1953	Local Improvement Property Share	270,000.00	259,356.06	Dec. 15	3 1/4%	20 years
1563	Dec. 15, 1953	Telephone Department Extensions	173,000.00	162,996.06	Dec. 15	3 1/4%	20 years
1596	Dec. 15, 1953	Local Improvement Property Share	655,000.00	639,386.69	Dec. 15	3 1/4%	20 years
1597	Dec. 15, 1953	Local Improvement Property Share	260,000.00	243,382.43	Dec. 15	2 1/4%	10 years
1598	Dec. 15, 1953	Local Improvement Property Share	310,000.00	130,572.33	Dec. 15	2 1/4%	5 years

FINANCIAL STATEMENTS, 1955

1936	July 1, 1954	Local Improvement Property Share	471,000.00	381,393.73	July 1	2 1/2 %	5 years
1937	July 1, 1954	Local Improvement Property Share	1,216,000.00	1,171,884.88	July 1	3 1/4 %	20 years
1937	July 1, 1954	Electric Light Department Extensions	1,432,000.00	1,390,048.65	July 1	3 1/4 %	20 years
1937	July 1, 1954	Telephone Department Extensions	1,300,000.00	1,252,837.46	July 1	3 1/4 %	20 years
1937	July 1, 1954	Paving	350,000.00	337,302.39	July 1	3 1/4 %	20 years
1937	July 1, 1954	Incinerator	350,000.00	337,302.39	July 1	3 1/4 %	20 years
1961	Nov. 15, 1954	Local Improvement Property Share	697,000.00	635,496.92	Nov. 15	2 1/2 %	10 years
1961	Nov. 15, 1954	Engineer's Equipment	200,000.00	182,352.05	Nov. 15	2 1/2 %	10 years
1962	Nov. 15, 1954	Local Improvement Property Share	185,000.00	175,053.18	Nov. 15	3 %	15 years
1963	Nov. 15, 1954	Parks, Borden Park Swimming Pool	125,000.00	120,465.14	Nov. 15	3 1/4 %	20 years
1964	Nov. 15, 1954	Local Improvement Property Share	730,000.00	711,257.95	Nov. 15	3 1/4 %	25 years
1964	Nov. 15, 1954	Watermains	225,000.00	219,223.34	Nov. 15	3 1/4 %	25 years
1964	Nov. 15, 1954	Sewers and Sewerage Disposal	3,719,000.00	3,623,518.31	Nov. 15	3 1/4 %	25 years
1964	May 1, 1955	Sewers and Sewerage Disposal	5,018,000.00	5,018,000.00	May 1	3 1/4 %	25 years
1964	May 1, 1955	Electric Light Department Extensions	807,000.00	807,000.00	May 1	3 1/4 %	20 years
1964	May 1, 1955	Telephone Department Extensions	1,100,000.00	1,100,000.00	May 1	3 1/4 %	20 years
1964	Nov. 15, 1955	Local Improvement Property Share	889,000.00	889,000.00	Nov. 15	2 1/2 %	5 years
1964	Nov. 15, 1955	Boulevards	105,000.00	105,000.00	Nov. 15	2 1/2 %	5 years
1964	Nov. 15, 1955	Local Improvement Property Share	602,000.00	602,000.00	Nov. 15	2 1/2 %	10 years
1964	Nov. 15, 1955	Intensified Lighting	159,000.00	159,000.00	Nov. 15	2 1/2 %	10 years
1964	Nov. 15, 1955	Hard Surfacing	204,000.00	204,000.00	Nov. 15	2 1/2 %	10 years
1964	Nov. 15, 1955	Local Improvement Property Share	127,000.00	127,000.00	Nov. 15	3 %	15 years
1964	Nov. 15, 1955	Hard Surfacing	142,000.00	142,000.00	Nov. 15	3 %	15 years
1964	Nov. 15, 1955	Local Improvement Property Share	1,700,000.00	1,700,000.00	Nov. 15	3 1/4 %	20 years
1964	Nov. 15, 1955	Paving	425,000.00	425,000.00	Nov. 15	3 1/4 %	20 years
1964	Nov. 15, 1955	Watermains	186,000.00	186,000.00	Nov. 15	3 1/4 %	25 years
1964	Nov. 15, 1955	Local Improvements Property Share	248,000.00	248,000.00	Nov. 15	3 1/4 %	25 years
1964	Nov. 15, 1955	Groat Bridge	625,000.00	625,000.00	Nov. 15	3 1/4 %	25 years
1964	Nov. 15, 1955	Sewers	663,000.00	663,000.00	Nov. 15	3 1/4 %	25 years
				\$ 40,187,424.74			
				\$ 42,900,000.00			

FINANCIAL STATEMENTS, 1955

41

1049	Issued to General Public:						
	March 15, 1944	Refunding Issue (Series "A") (Numbers of Debentures issued 1 to 1770 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 1280 in- clusive.)					
			\$	100,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1956
				100,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1957
				100,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1958
				80,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1959
				20,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1960
				20,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1961
				20,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1962
				20,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1963
				20,000.00	Mar. 15-Sept. 15	3 1/2 %	March 15, 1964
				<u>\$ 480,000.00</u>			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1955 (Continued)

By-law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
1068	Issued to General Public: Feb. 1, 1945	Refunding Issue (Series "C")..... (Numbers of Debentures Issued 1 to 3500 Inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 2000 in- clusive.)	\$ 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 250,000.00 <u>\$1,500,000.00</u>	Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1	3½ % 3½ % 3½ % 3½ % 3½ % 3½ % 3½ %	Feb. 1, 1956 Feb. 1, 1957 Feb. 1, 1958 Feb. 1, 1959 Feb. 1, 1960 Feb. 1, 1961 Feb. 1, 1962
Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.						
1092	Dec. 1, 1945	Refunding Issue (Series "D")..... (Numbers of Debentures Issued, 1 to 2039 Inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 1265 in- clusive.)	\$ 155,000.00 155,000.00 155,000.00 155,000.00 <u>\$ 774,000.00</u>	Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1	3½ % 3½ % 3½ % 3½ % 3½ %	Dec. 1, 1956 Dec. 1, 1957 Dec. 1, 1958 Dec. 1, 1959 Dec. 1, 1960

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton or Toronto, or at the principal office of the Bank of Manhattan Company, New York, N.Y. These Debentures are subject to call in whole, but not in part, at par, on any interest payment date on or after December 1st, 1948 on sixty days notice.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1955 (Continued)

By-law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
1211	Issued to General Public: March 15, 1949	Refunding Issue (Series "H") (Number of Debentures issued 1 to 5571 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 560 in- clusive.)	\$ 560,000.00 560,000.00 560,000.00 560,000.00 560,000.00 560,000.00 560,000.00 531,000.00 <hr/> \$5,011,000.00	May 15-Nov. 15 May 15-Nov. 15 May 15-Nov. 15 May 15-Nov. 15 May 15-Nov. 15 May 15-Nov. 15 May 15-Nov. 15 May 15-Nov. 15	3 % 3 % 3 % 3 % 3 % 3.10 % 3.10 % 3.10 %	May 15, 1956 May 15, 1957 May 15, 1958 May 15, 1959 May 15, 1960 May 15, 1961 May 15, 1962 May 15, 1963 May 15, 1964
1273	Dec. 1, 1949	Power Plant, City Telephone and Electric Light Systems Issue, (Series "J") Plant Extensions. (Number of Debentures issued 1 to 2275 inclusive in denominations of \$1,000 each. Redeemed to date Numbers 1 to 578 inclusive.)	\$ 105,000.00 107,000.00 110,000.00 113,000.00 115,000.00 117,000.00 120,000.00 123,000.00 125,000.00 127,000.00 129,000.00 133,000.00 135,000.00 137,000.00 <hr/> \$1,697,000.00	Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1 Dec. 1-June 1	3 % 3 % 3 % 3 % 3 1/4 % 3 1/4 % 3 1/4 % 3 1/4 % 3 1/4 % 3 1/4 % 3 1/4 % 3 1/4 % 3 1/4 % 3 1/4 %	Dec. 1, 1956 Dec. 1, 1957 Dec. 1, 1958 Dec. 1, 1959 Dec. 1, 1960 Dec. 1, 1961 Dec. 1, 1962 Dec. 1, 1963 Dec. 1, 1964 Dec. 1, 1965 Dec. 1, 1966 Dec. 1, 1967 Dec. 1, 1968 Dec. 1, 1969

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Alberta, or Toronto, or at the principal office of the Bank of Manitoba Company, New York, N.Y. These Debentures are subject to call on any interest payment date, in whole or in part, on sixty days notice, as follows: (If called in part only, to be called in the order of reverse maturity) at a premium of 1 1/4 % of the principal if redeemed on or after May 15, 1952, and prior to May 15, 1956; 1 % if redeemed on or after May 15, 1956 and prior to May 15, 1960; 3/4 % if redeemed on or after May 15, 1960, and prior to maturity.

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

FINANCIAL STATEMENTS, 1955

45

1274	Dec. 1, 1949	Sewers and Water Distribution System Issue (Series "K") Extensions—(Number of Debentures Issued 1 to 1925 Inclusive in denominations of \$1,000 each. Redeemed to date Numbers 1 to 231 Inclusive.)	\$	Dec. 1-June 1	3 %	Dec. 1, 1956 Dec. 1, 1957 Dec. 1, 1958 Dec. 1, 1959 Dec. 1, 1960 Dec. 1, 1961 Dec. 1, 1962 Dec. 1, 1963 Dec. 1, 1964 Dec. 1, 1965 Dec. 1, 1966 Dec. 1, 1967 Dec. 1, 1968 Dec. 1, 1969 Dec. 1, 1970 Dec. 1, 1971 Dec. 1, 1972 Dec. 1, 1973 Dec. 1, 1974 Dec. 1, 1975 Dec. 1, 1976 Dec. 1, 1977 Dec. 1, 1978 Dec. 1, 1979
			\$ 42,000.00	Dec. 1-June 1	3 %	
			43,000.00	Dec. 1-June 1	3 %	
			44,000.00	Dec. 1-June 1	3 %	
			45,000.00	Dec. 1-June 1	3 1/4 %	
			46,000.00	Dec. 1-June 1	3 1/4 %	
			47,000.00	Dec. 1-June 1	3 1/4 %	
			48,000.00	Dec. 1-June 1	3 1/4 %	
			49,000.00	Dec. 1-June 1	3 1/4 %	
			50,000.00	Dec. 1-June 1	3 1/4 %	
			51,000.00	Dec. 1-June 1	3 1/4 %	
			52,000.00	Dec. 1-June 1	3 1/4 %	
			53,000.00	Dec. 1-June 1	3 1/4 %	
			54,000.00	Dec. 1-June 1	3 1/4 %	
			55,000.00	Dec. 1-June 1	3 1/4 %	
			56,000.00	Dec. 1-June 1	3 1/4 %	
			57,000.00	Dec. 1-June 1	3 1/4 %	
			58,000.00	Dec. 1-June 1	3 1/4 %	
			59,000.00	Dec. 1-June 1	3 1/4 %	
			60,000.00	Dec. 1-June 1	3 1/4 %	
			63,000.00	Dec. 1-June 1	3 1/4 %	
			64,000.00	Dec. 1-June 1	3 1/4 %	
			65,000.00	Dec. 1-June 1	3 1/4 %	
			66,000.00	Dec. 1-June 1	3 1/4 %	
			67,000.00	Dec. 1-June 1	3 1/4 %	
			<u>\$1,294,000.00</u>			

Principal and Interest payable at the option of the holder, in Canada, at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Calgary, Toronto, Montreal, Winnipeg, or Vancouver.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1955 (Continued)

By-law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date	Accumulated Sinking Fund as at Dec. 31, 1955
1403 to 1410 incl.	Issued to General Public: May 1, 1951	General Purposes, Local Improvements (Property Share), Electric Light, Telephone, Transit and Water Distribution Systems Issue (Series "N") Sinking Fund Debentures issued 1 to 10468 inclusive, in denominations of \$1,000 each.	\$ 1,001,000.00 3,218,000.00 799,000.00 5,450,000.00 \$10,468,000.00	May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1 May 1-Nov. 1	3¼ % 3¼ % 3¼ % 3¼ %	May 1, 1961 May 1, 1971 May 1, 1975 May 1, 1981	\$ 372,630.97 511,079.89 99,044.61 488,866.64 \$1,471,622.11

Principal and Interest payable at the option of the holder, in lawful money of the United States of America at the principal office of the Bank of the Manhattan Company, New York, N.Y., or of The First National Bank of Chicago, Chicago, Illinois. The Debentures will be subject to redemption at the option of the City, in whole or in part, at any time on May 1, 1956 or thereafter at any time or from time to time, on not less than 30 days prior notice at the following respective percentages of the principal amount thereof and accrued interest:

	Due 1961	Due 1971	Due 1975	Due 1981
To and including April 30, 1957	102 %	102½ %	102½ %	102 %
Thereafter to and including April 30, 1959	101 %	102½ %	102½ %	101¾ %
Thereafter to and including April 30, 1961	100 %	102 %	102 %	101¼ %
Thereafter to and including April 30, 1966	.....	101 %	101½ %	101¼ %
Thereafter to and including April 30, 1971	.....	100 %	100 %	101 %
Thereafter to and including April 30, 1975	.....	.....	100 %	100¾ %
And thereafter	.....	.....	.....	100 %

SUMMARY OF OUTSTANDING DEBENTURES AS AT DECEMBER 31, 1955

Issued to Dominion of Canada	\$ 63,985.49
Issued to The Province of Alberta	40,187,494.74
Issued to The City of Edmonton Pension Fund	3,275,886.85
Issued to General Public—1944 Refunding (Series "A")	480,000.00
Issued to General Public—1945 Refunding (Series "C")	1,500,000.00
Issued to General Public—1945 Refunding (Series "D")	1,774,000.00
Issued to General Public—1947 Transit System (Series "E")	350,000.00
Issued to General Public—1948 Transit and Telephone Systems (Series "G")	825,000.00
Issued to General Public—1949 Refunding (Series "H")	5,011,000.00
Issued to General Public—1949 Power Plant, Electric Light and Telephone Systems (Series "J")	1,697,000.00
Issued to General Public—1949 Sewers and Water Distribution System (Series "K")	1,294,000.00
Issued to General Public—1950 General Purposes and Electric Light, Telephone and Transit Systems (Series "I")	3,325,000.00
Issued to General Public—1950 Telephone System, Sewers and Water Distribution Systems (Series "M")	2,588,000.00
Issued to General Public—1951 General Purposes, Local Improvements (Property Share), Electric Light, Telephone, Transit and Water Distribution Systems (Series "N")	10,468,000.00
	<hr/>
	\$ 71,858,707.18

CAPITAL EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS
AS AT DECEMBER 31, 1955

Purpose	Amount	General	Local Improvement Property Share	Construction to be Allocated	Utilities
Telephone System—Construction	\$ 507,020.56				
Boulevard Construction	107,740.51			\$ 107,740.51	\$ 507,020.56
Asphalt Surfacing	275,257.87			275,257.87	
Grading and Graveling	19,230.00			19,230.00	
Standard Paving	883.16		\$ 883.16		
Road Oiling	9,686.62		9,686.62		
Sewers	2,523,284.39	\$ 2,512,450.43	10,833.96		
Electric Light—Work in Progress	132,786.53			132,786.53	
	\$ 3,575,889.64	\$ 2,512,450.43	\$ 21,403.74	\$ 535,014.91	\$ 507,020.56

SUMMARY OF DEBENTURE SALES DURING THE YEAR 1955

By-law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term
1702	May 1, 1955	Sewers and Sewerage Disposal	\$ 5,018,000.00	May 1st	3½ %	25 yrs. Equal Annual
1703	May 1, 1955	Electric Light System	807,000.00	May 1st	3½ %	20 yrs. Equal Annual
1735	Nov. 15, 1955	Telephone System	1,100,000.00	Nov. 15th	3½ %	20 yrs. Equal Annual
1736	Nov. 15, 1955	Local Improvement Property Share	889,000.00	Nov. 15th	2½ %	5 yrs. Equal Annual
	Nov. 15, 1955	Boulevards	105,000.00	Nov. 15th	2½ %	10 yrs. Equal Annual
	Nov. 15, 1955	Local Improvement Property Share	602,000.00	Nov. 15th	2½ %	10 yrs. Equal Annual
	Nov. 15, 1955	Electric Light System	139,000.00	Nov. 15th	2½ %	10 yrs. Equal Annual
1737	Nov. 15, 1955	Asphalt Paving	127,000.00	Nov. 15th	3 %	10 yrs. Equal Annual
	Nov. 15, 1955	Local Improvement Property Share	204,000.00	Nov. 15th	3 %	10 yrs. Equal Annual
1738	Nov. 15, 1955	Asphalt Paving	170,000.00	Nov. 15th	3½ %	15 yrs. Equal Annual
	Nov. 15, 1955	Local Improvement Property Share	1,700,000.00	Nov. 15th	3½ %	20 yrs. Equal Annual
	Nov. 15, 1955	Standard Paving	162,000.00	Nov. 15th	3½ %	20 yrs. Equal Annual
1739	Nov. 15, 1955	Watermains	162,000.00	Nov. 15th	3½ %	20 yrs. Equal Annual
	Nov. 15, 1955	Local Improvement Property Share	248,000.00	Nov. 15th	3½ %	25 yrs. Equal Annual
	Nov. 15, 1955	Sewers	683,000.00	Nov. 15th	3½ %	25 yrs. Equal Annual
	Nov. 15, 1955	Groat Bridge	623,000.00	Nov. 15th	3½ %	25 yrs. Equal Annual
			\$ 13,000,000.00			

FINANCIAL STATEMENTS, 1955

51

CAPITAL ACCOUNT

SUMMARY OF RECEIPTS AND DISBURSEMENTS FOR YEAR ENDED DECEMBER 31, 1955

RECEIPTS

Balance Unexpended December 31, 1954	\$ 667,320.24
Debentures Sold as per Schedule	13,000,000.00
	<u>\$ 13,667,320.24</u>

DISBURSEMENTS

Electric Light and Power Distribution System—Plant Extension	\$ 966,000.00
Telephone System—Plant Extensions	1,100,000.00
Waterworks Distribution System—Plant Extensions	186,000.00
West End Bridge	625,000.00
Sewers	3,681,000.00
Police Station—Extension	3,773.26
Playground Shelters	12,029.90
East End Swimming Pool	25,678.81
Mill Creek Swimming Pool	32,057.84
Engineer's Equipment	12,820.61
Sewage Treatment Plant	1,790,594.16
Boulevards	106,000.00
Asphalt Surfacing	316,511.68
Paving	252,360.03
Property Share of Local Improvements (1954 Construction)	620,823.31
Property Share of Local Improvements (1955 Construction)	2,252,187.68
	<u>\$ 11,981,837.28</u>

Balance Unexpended December 31, 1955:

Re General:

Sewage Treatment Plant	\$ 243,633.59
Asphalt Surfacing	29,488.32
Paving	172,639.97

\$ 445,761.88

Re Local Improvements (Property Share):

Intensified Lighting	\$ 137,789.76
Boulevards	150,847.52
Asphalt Surfacing	287,867.39
Grading and Graveling	211,775.03
Sidewalks	197,108.02
Curbs	231,296.74
Watermains	23,036.62

1,239,721.08

1,685,482.96

\$ 13,667,320.24

RESERVES FOR UTILITY AND AIRPORT EXTENSIONS

Department	Reserve Dec. 31, 1954	Placed to Reserve 1955*	Total	Expended During 1955	Reserve Dec. 31, 1955
Electric Light	\$ 648,463.59	\$ 870,489.16	\$1,518,952.75	\$ 516,137.86	\$1,002,814.89
Power Plant	1,364,570.97	1,844,061.40	3,208,632.37	2,079,741.88	1,128,890.49
Transit System	645,076.19	324,576.90	969,653.09	407,096.10	562,556.99
Telephone		769,376.25	769,376.25	769,376.25	
Waterworks	301,445.76	849,795.94	1,151,241.70	965,003.81	186,237.89
	<u>\$2,959,556.51</u>	<u>\$4,658,299.65</u>	<u>\$7,617,856.16</u>	<u>\$4,737,355.90</u>	<u>\$2,880,500.26</u>
Airport	162,852.10	69,769.51	232,621.61	23,013.33	209,608.28
	<u>\$3,122,408.61</u>	<u>\$4,728,069.16</u>	<u>\$7,850,477.77</u>	<u>\$4,760,369.23</u>	<u>\$3,090,108.54</u>

*Including interest earnings of \$55,023.25 and sales of obsolete equipment amounting to \$57,074.87.

THE CITY OF EDMONTON
CENTRAL PURCHASING DEPARTMENT

STORES OPERATION ACCOUNT
FOR YEAR ENDED DECEMBER 31, 1955

Stock Operation:			
Sales		\$	978,504.78
Cost of Sales: Inventory at December 31, 1954	\$	251,246.90	
Purchases	\$	1,411,178.35	
Less Cash Discounts		27,554.86	
		<u>1,383,623.49</u>	
	\$	1,634,870.39	
Deduct—Inventory at December 31, 1955		683,940.77	
		<u>950,929.62</u>	
			\$ 27,575.16
Deduct—Expenses of Stock Operation:			
Salaries	\$	17,172.56	
Materials		30.24	
Furniture		11.85	
Stationery		306.74	
Utilities		213.38	
Miscellaneous		21.10	
Insurance		298.43	
Rent		5,000.00	
Taxes		277.65	
Depreciation		99.47	
		<u>23,430.92</u>	
Net Profit from Stock Operation			\$ 4,144.24
Truck Operation:			
Earnings		\$	66,193.84
Deduct—Salaries	\$	43,203.46	
Maintenance		7,283.42	
Depreciation		6,210.78	
Hired Equipment		5,189.65	
		<u>61,887.31</u>	
Net profit from Truck Operation			4,306.53
Pipe Handling Operation:			
Expenses	\$	25,249.33	
Deduct—Amount recovered 1955		7,876.00	
Net Pipe Handling Costs			17,373.33
Buildings Operation:			
Rentals—Stock Operation	\$	5,000.00	
Other Departments		10,000.00	
Spur Track		76.00	
		<u>15,076.00</u>	
Deduct—Salaries	\$	4,525.74	
Utilities	\$3,485.83		
Less—Charged to Civic Garage ..	928.00		
	<u>2,559.83</u>		
Building Maintenance		2,146.47	
Watchman Service	\$5,578.78		
Less—Charged to Civic Garage	1,394.69		
	<u>4,184.09</u>		
Spur Rental and Maintenance		247.29	
Insurance		298.42	
Capital Charge from Waterworks System		1,218.22	
		<u>15,180.06</u>	
Loss from Operation of Buildings			104.06
Other Income:			
Earnings from Tools and Equipment	\$	1,690.87	
Earnings from Salvage Sales		11,266.97	
		<u>12,957.84</u>	
Net Results for year—Surplus			\$ 3,931.22
Surplus allocated to:			
Purchasing Operation Account	\$	2,404.19	
The City of Edmonton General Revenue		1,527.03	

CENTRAL PURCHASING DEPARTMENT

PURCHASING OPERATION ACCOUNT

FOR YEAR ENDED DECEMBER 31, 1955

Salaries		\$	67,826.35
Furniture			1,454.91
Stationery			6,661.03
Utilities			1,594.37
Car Allowances			660.00
Travelling Expenses			436.90
Rent			4,200.00
Central Expense			420.00
		\$	83,253.56
Less—Miscellaneous Revenue	\$	736.31	
Profit transferred from Central Stores		2,404.19	
			3,140.50
Charged to various Departments	\$	80,113.06	

BALANCE SHEET AS AT DECEMBER 31, 1955

ASSETS

Stores Inventory	\$	683,940.77
Rental Equipment		4,115.00
Building Equipment		300.50
Operating Equipment		613.00
Trucks and Tools		16,946.56
	\$	705,915.83

LIABILITIES

The City of Edmonton Balance	\$	705,915.83
------------------------------------	----	------------

THE CITY OF EDMONTON
EDMONTON CIVIC GARAGE

STATEMENT OF OPERATIONS FOR YEAR ENDED DECEMBER 31, 1955

Service Section:			
Revenue		\$	148,368.10
Expenditure:			
Labor	\$	28,731.11	
Material		99,451.33	
			<u>128,182.44</u>
Profit on service section		\$	20,185.66
Repair Section:			
Revenue		\$	193,928.15
Expenditure:			
Labor	\$	44,261.48	
Material		123,163.10	
			<u>167,424.58</u>
Profit on repair section			26,503.57
		\$	<u>46,689.23</u>
Fleet Rental Section:			
Revenue		\$	41,106.80
Expenditure:			
Operation and Maintenance	\$	36,823.19	
Depreciation		6,311.80	
			<u>43,134.99</u>
Loss on fleet rentals			2,028.19
		\$	<u>44,661.04</u>
Administrative Expenses:			
Salaries	\$	14,514.24	
Printing, postage, stationery		1,256.41	
Car allowance		240.00	
Telephone		205.68	
Purchasing Department charge		7,676.27	
Central administration charge		360.00	
Miscellaneous		377.01	
		\$	<u>24,629.61</u>
Building Operation:			
Janitor and watchmen salaries	\$	3,849.89	
Janitor supplies		366.79	
Taxes		101.66	
Utilities		5,562.73	
Maintenance and repairs		3,981.90	
Miscellaneous		769.25	
			<u>14,632.22</u>
			<u>39,261.83</u>
Net Profit		\$	<u>5,399.21</u>

BALANCE SHEET AS AT DECEMBER 31, 1955

ASSETS

Stock Inventory:			
Material		\$	13,328.18
Tools			10,707.97
Cars and trucks			16,251.20
		\$	<u>40,287.35</u>

LIABILITIES

The City of Edmonton Balance	\$	<u>40,287.35</u>
------------------------------------	----	------------------

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1951 - 1955 INCLUSIVE

1. ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM:

	1951	1952	1953	1954	1955
Gross Earnings	\$ 3,510,317.47	\$ 3,994,078.75	\$ 4,437,842.78	\$ 5,166,161.56	\$ 5,902,451.64
Expenditures:					
Cap. and Deprn.					
Charges	\$ 625,764.79	\$ 682,752.32	\$ 597,123.04	\$ 1,014,052.75	\$ 1,186,650.22
Maintenance	139,814.73	193,514.13	195,902.01	257,367.35	233,104.74
Operation	2,398,297.95	2,777,670.30	3,228,852.73	3,455,106.87	4,018,470.10
	\$ 3,163,877.47	\$ 3,653,936.75	\$ 4,021,877.78	\$ 4,726,526.97	\$ 5,438,225.06
Taxes	\$ 296,475.87	\$ 330,953.94	\$ 353,142.13	\$ 390,808.08	\$ 415,122.58
Net Surplus	49,964.13	9,188.06	62,822.87	48,826.51	49,104.00
	\$ 346,440.00	\$ 340,142.00	\$ 415,965.00	\$ 439,634.59	\$ 464,226.58

2. POWER, WATER SUPPLY AND PURIFICATION PLANT:

Gross Earnings	\$ 3,143,445.48	\$ 3,107,494.05	\$ 3,553,074.30	\$ 3,669,119.73	\$ 4,310,636.67
Expenditures:					
Cap. and Deprn.					
Charges	\$ 1,323,256.65	\$ 1,223,603.79	\$ 1,482,569.72	\$ 1,393,546.24	\$ 1,892,686.88
Maintenance	123,399.42	122,123.73	139,167.88	206,177.34	200,031.17
Operation	1,205,689.41	1,171,916.53	1,252,311.20	1,378,036.15	1,529,058.62
	\$ 2,652,345.48	\$ 2,517,644.05	\$ 2,874,048.30	\$ 2,977,759.73	\$ 3,621,776.67
Taxes	\$ 278,132.28	\$ 286,624.70	\$ 308,903.71	\$ 315,955.99	\$ 335,531.84
Net Surplus	212,967.72	303,225.30	370,122.29	375,404.01	353,328.16
	\$ 491,100.00	\$ 589,850.00	\$ 679,026.00	\$ 691,360.00	\$ 688,860.00

3. TRANSIT SYSTEM:

Gross Earnings	\$ 2,691,677.40	\$ 2,922,037.11	\$ 3,193,465.98	\$ 3,276,815.36	\$ 3,188,858.72
Expenditures:					
Cap. and Deprn.					
Charges	\$ 492,843.20	\$ 544,775.18	\$ 565,007.18	\$ 553,968.34	\$ 493,544.32
Maintenance	695,809.24	705,217.46	714,876.88	746,445.53	781,091.86
Operation	1,595,940.91	1,644,778.37	1,662,820.49	1,705,267.19	1,772,621.81
	\$ 2,784,593.34	\$ 2,894,771.01	\$ 2,942,704.55	\$ 3,005,681.06	\$ 3,047,257.99
Taxes	\$ 154,743.87	\$ 172,351.85	\$ 185,923.30	\$ 190,340.77	\$ 183,442.93
Net Deficit	247,659.81	145,085.75			41,842.20
Net Surplus			64,838.13	80,793.53	
	\$ *92,915.94	\$ 27,266.10	\$ 250,761.43	\$ 271,134.30	\$ 141,600.73

4. TELEPHONE SYSTEM:

Gross Earnings	\$ 1,653,738.14	\$ 2,284,700.83	\$ 2,727,765.06	\$ 3,026,873.24	\$ 3,361,572.82
Expenditures:					
Cap. and Deprn.					
Charges	\$ 494,147.19	\$ 984,827.59	\$ 1,125,968.65	\$ 1,315,219.09	\$ 1,426,198.76
Maintenance	502,878.07	621,295.08	719,026.69	803,817.18	908,534.05
Operation	350,174.99	372,160.16	501,040.72	499,296.97	593,865.01
	\$ 1,347,200.25	\$ 1,978,282.83	\$ 2,346,036.06	\$ 2,618,333.24	\$ 2,928,597.82
Taxes	\$ 203,646.91	\$ 245,485.04	\$ 267,638.25	\$ 283,843.66	\$ 288,078.64
Net Surplus	102,890.98	60,932.96	114,090.75	124,696.34	144,896.36
	\$ 306,537.89	\$ 306,418.00	\$ 381,729.00	\$ 408,540.00	\$ 432,975.00

*Deficit.

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1951 - 1955 INCLUSIVE

5. WATERWORKS DISTRIBUTION SYSTEM:

	1951	1952	1953	1954	1955
Gross Earnings	\$ 1,569,829.28	\$ 2,187,023.58	\$ 2,372,611.35	\$ 2,587,720.28	\$ 2,924,922.07
Expenditures:					
Cap. and Deprn.					
Charges	\$ 445,306.37	\$ 872,469.75	\$ 910,310.18	\$ 984,259.63	\$ 1,157,622.02
Maintenance	150,549.83	151,135.28	165,229.63	175,700.18	183,036.92
Operation	823,779.80	922,817.38	967,804.12	1,038,518.42	1,169,241.44
	\$ 1,419,636.00	\$ 1,946,422.41	\$ 2,043,343.93	\$ 2,198,478.23	\$ 2,509,900.38
Taxes	\$ 199,451.46	\$ 240,601.17	\$ 249,880.56	\$ 261,886.01	\$ 266,246.10
Net Surplus			79,386.86	127,356.04	148,775.59
Net Deficit	49,258.18				
	\$ 150,193.28	\$ 240,601.17	\$ 329,267.42	\$ 389,242.05	\$ 415,021.69

CONSOLIDATION OF THE FOREGOING SUMMARIES OF REVENUE AND EXPENDITURE

	1951	1952	1953	1954	1955
Gross Earnings	\$12,569,007.77	\$14,495,334.32	\$16,284,759.47	\$17,726,690.17	\$19,688,441.92
Expenditures:					
Cap. and Deprn.					
Charges	\$ 3,381,318.20	\$ 4,308,428.63	\$ 4,680,978.77	\$ 5,281,046.05	\$ 6,156,702.20
Maintenance	1,612,451.29	1,793,285.68	1,934,202.59	2,189,507.58	2,305,798.74
Operation	6,373,883.05	6,889,342.74	7,612,829.26	8,076,225.60	9,083,256.96
	\$11,367,652.54	\$12,991,057.05	\$14,228,010.62	\$15,526,779.23	\$17,545,757.92
Taxes	\$ 1,132,450.39	\$ 1,276,016.70	\$ 1,365,487.95	\$ 1,442,834.51	\$ 1,488,422.09
Net Surplus	68,904.84	228,260.57	691,260.90	757,076.43	654,261.91
	\$ 1,201,355.23	\$ 1,504,277.27	\$ 2,056,748.85	\$ 2,199,910.94	\$ 2,142,684.00

TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31, 1955

Taxes and Surplus:

Electric Light and Power Distribution System	\$ 8,843,876.24
Power, Water Supply and Purification Plant	11,994,155.81
Telephone System	8,289,164.79
Waterworks Distribution System	5,266,502.11
	\$ 34,403,698.95

Deficit:

Transit System	126,107.04
Total of Taxes and Surplus	\$ 34,277,591.91

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:	
Plant and Equipment (Less Depreciation)	\$ 4,800,691.41
Current:	
Imprest Cash	\$ 25.00
Accounts Receivable (Less Reserve for Bad Debts)	18,920.98
Inventory of Stores and Loose Tools	700,448.19
Buildings, Land and Equipment (Acquired through Debenture Redemption)	393,273.20
Buildings, Land and Equipment, Less Depreciation (Acquired through Plant Extension Reserve)	3,971,370.59
Works in Progress (Intensified Lighting)	131,545.10
The City of Edmonton Balance	171,875.62
	<u>5,387,458.68</u>
Total of Capital and Current	<u>\$ 10,188,150.09</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1954		1955
\$ 257,367.35	Maintenance	\$ 233,104.74
\$ 2,880,262.00	Operation:	
574,844.87	Power Purchased	\$ 3,362,642.00
	Management and General	655,828.10
\$ 3,455,106.87		<u>4,018,470.10</u>
	Other Charges:	
\$ 94,047.70	Debenture Charges—Interest	\$ 137,951.20
124,234.22	Debenture Charges—Principal	178,209.86
139,236.70	Depreciation on Assets (Acquired through Plant Extension Reserve)	144,146.95
\$ 357,518.62		<u>460,308.01</u>
	Taxes:	
\$ 132,500.00	Franchise and Real Estate	\$ 120,000.00
258,308.08	5% on Net Revenue	295,122.58
\$ 390,808.08		<u>415,122.58</u>
\$ 4,460,800.92		<u>\$ 5,127,005.43</u>
	Profit for Year Allocated to:	
\$ 48,826.51	The City of Edmonton—General Revenue	\$ 49,104.00
656,534.13	Plant Extension Reserve	726,342.21
\$ 705,360.64		<u>775,446.21</u>
\$ 5,166,161.56		<u>\$ 5,902,451.64</u>

FINANCIAL STATEMENTS, 1955

59

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

DECEMBER 31, 1955

LIABILITIES

Capital:	
Debenture Debt	\$ 4,800,691.41
Current:	
Reserve for Damages	\$ 20,000.00
Reserve for Contingencies	
Reserve for Buildings, Land and Equipment	
(Acquired through Debenture Redemption)	393,273.20
Reserve for Buildings, Land and Equipment	
(Acquired through Revenue)	3,971,370.59
Reserve for Plant Extensions	1,002,814.89
Advance Payments on Construction	
	<hr/> 5,387,458.68
Total of Capital and Current	<u>\$ 10,188,150.09</u>

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

1954		1955
\$ 4,920,242.91	Light and Power Accounts (Less Discounts)	\$ 5,605,993.64
156,361.02	Street Lighting	186,246.36
89,557.63	Miscellaneous	110,211.64

\$ 5,166,161.56

\$ 5,902,451.64

C. Z. MONAGHAN, Superintendent.
G. H. HARVIE, Accountant.

POWER, WATER SUPPLY AND PURIFICATION PLANT

BALANCE SHEET AS AT

ASSETS

Capital:		
Land, Buildings, Plant and Equipment (Less Depreciation)	\$	419,165.53
Current:		
Accounts Receivable	\$	40,957.33
Unexpired Insurance		17,118.81
Inventory—General Stock, Containers and Loose Tools		143,189.75
Buildings, Machinery and Equipment		
(Acquired through Debenture Redemption)		729,900.00
Buildings, Machinery and Equipment, Less Depreciation		
(Acquired through Plant Extensions Reserve)		8,195,090.86
The City of Edmonton Balance		932,501.37
		<u>10,058,758.12</u>
Total of Capital and Current	\$	<u>10,477,923.65</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1954			1955
	POWER PLANT:		
\$ 861,352.70	Production of Power	\$ 1,011,010.35	
91,328.05	Management and General	114,464.26	
	Total Operation		\$ 1,125,474.61
\$ 952,680.75	Maintenance		161,422.61
170,641.97			
\$ 1,123,322.72	Total Operation and Maintenance		\$ 1,286,897.22
	Other Power Plant Charges:		
\$ 17,304.38	Debenture Charges—Interest	\$ 14,718.99	
61,381.50	Debenture Charges—Principal	61,795.83	
194,001.83	Depreciation on Assets (Acquired through		
	Plant Extensions Reserve)	211,299.16	
\$ 272,687.71			287,813.98
	Power Plant Taxes:		
\$ 106,000.00	Franchise and Real Estate	\$ 96,000.00	
154,020.99	5% on Revenue	182,811.84	
\$ 260,020.99	Total Taxes		278,811.84
\$ 1,656,081.42	Total Expenditure—Power Plant		\$ 1,853,523.04
	PUMPING AND PURIFICATION PLANT:		
\$ 153,442.23	Operation—Pumping Plant	\$ 128,183.95	
14,960.68	Maintenance—Pumping Plant	18,863.62	
\$ 168,402.91			\$ 147,047.57
\$ 271,913.17	Operation—Purification Plant	\$ 275,400.06	
20,574.69	Maintenance—Purification Plant	19,744.94	
\$ 292,487.86			295,145.00
	Other Pumping and Purification Plant Charges:		
\$ 3,421.01	Debenture Charges—Interest	\$ 3,219.82	
6,154.48	Debenture Charges—Principal	6,332.05	
68,070.47	Depreciation of Assets (Acquired		
	through Plant Extensions Reserve)	68,921.92	
\$ 77,645.96			78,473.79
	Pumping and Purification Plant Taxes:		
\$ 26,500.00	Franchise and Real Estate	\$ 24,000.00	
29,435.00	5% on Revenue	32,720.00	
\$ 55,935.00	Total Taxes		56,720.00
\$ 594,471.73	Total Expenditure—Pumping and Purification Plants		\$ 577,386.36
\$ 2,250,503.15	Total Expenditure for Department		\$ 2,430,909.40
	Profit for Year allocated to:		
\$ 375,404.01	The City of Edmonton—General Revenue	\$ 353,328.16	
1,043,212.57	Plant Extension Reserve	1,526,399.11	
\$ 1,418,616.58			1,879,727.27
\$ 3,669,119.73			<u>\$ 4,310,636.67</u>

FINANCIAL STATEMENTS, 1955

61

POWER, WATER SUPPLY AND PURIFICATION PLANT

DECEMBER 31, 1955

LIABILITIES

Capital:		
Debenture Debt	\$	419,165.53
Current:		
Reserve for Buildings, Machinery and Equipment, (Acquired through Debenture Redemption)	\$	729,900.00
Reserve for Buildings, Machinery and Equipment, (Acquired through Plant Extensions Reserve)		8,195,090.86
Reserve for Damages		3,189.50
Reserve for Contingencies		1,687.27
Reserve for Plant Extensions		1,128,890.49
		<u>10,058,758.12</u>
Total of Capital and Current	\$	<u>10,477,923.65</u>

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

1954		1955
	POWER PLANT:	
\$ 2,880,262.00	Sale of Power to Electric Light and Power Distribution System	\$ 3,362,642.00
87,705.60	Sale of Power to Edmonton Transit System	93,761.60
107,161.60	Sale of Power to Pumping Station	77,016.00
	Sale of Power to Calgary Power Limited	113,240.00
2,976.00	Sale of Steam to Pumping Station	2,976.00
2,314.53	Net Revenue from Rents and Sundry Sales	6,601.07
<u>\$ 3,080,419.73</u>	Total Revenue—Power Plant	<u>\$ 3,656,236.67</u>
	PUMPING PLANT:	
\$ 562,200.00	Sale of Water to Waterworks Dist. System	\$ 626,600.00
26,500.00	Sale of Water to Power Plant	27,800.00
<u>\$ 588,700.00</u>	Total Revenue—Pumping Plant	<u>654,400.00</u>

\$ 3,669,119.73

\$ 4,310,636.67

Wm. D. KIRKLAND, Superintendent.
E. G. JACKSON, Accountant.

THE CITY OF EDMONTON

TRANSIT SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:

Land, Buildings, Plant and Equipment (Less Depreciation) \$ 1,690,071.46

Current:

Overhead, Rolling Stock and Sundry Equipment (Acquired through Debenture Redemption)	\$ 213,872.54	
Overhead, Rolling Stock and Sundry Equipment Less Depreciation (Acquired through Plant Extension Reserve)	1,457,556.66	
Accounts Receivable (Less Reserve for Bad Debts)	10,815.59	
Unexplred Insurance	15,880.09	
Inventory—Stores and Loose Tools	275,340.78	
Operators', Treasurer's and Ticket Sellers' Advances	33,278.86	
Imprest Cash	850.00	
The City of Edmonton Balance	564,964.10	
		2,572,558.62
Total of Capital and Current		<u>\$ 4,262,630.08</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1954			1955
\$ 35,325.21	Maintenance:		
711,120.32	Way and Structures	\$ 46,662.65	
	Equipment	734,429.21	
\$ 746,445.53			\$ 781,091.86
\$ 1,342,238.37	Operation:		
363,028.82	Transportation	\$ 1,412,487.99	
	Management and General	360,133.82	
\$ 1,705,267.19			1,772,621.81
\$ 69,770.26	Other Charges:		
169,797.12	Debenture Charges—Interest	\$ 66,502.56	
240,545.67	Debenture Charges—Principal	170,427.91	
	Depreciation on Assets (Acquired through Plant Extension Reserve)	256,613.85	
\$ 480,113.05			493,544.32
\$ 26,500.00	Taxes:		
163,840.77	Franchise and Real Estate	\$ 24,000.00	
	5% on Revenue	159,442.93	
\$ 190,340.77			183,442.93
\$ 3,122,166.54			\$ 3,230,700.92
\$ 80,793.53	Profit for Year Allocated to:		
73,855.29	The City of Edmonton—General Revenue		
	Plant Extension Reserve		
\$ 154,648.82			
<u>\$ 3,276,815.36</u>			<u>\$ 3,230,700.92</u>

TRANSIT SYSTEM

DECEMBER 31, 1955

LIABILITIES

Capital:		
Debenture Debt		\$ 1,690,071.46
Current:		
Reserve for Overhead, Rolling Stock and Sundry Equipment, (Acquired through Debenture Redemption)	\$ 213,872.54	
Reserve for Overhead, Rolling Stock and Sundry Equipment, (Acquired through Plant Extension Reserve)	1,457,556.66	
Operators', Treasurers' and Ticket Sellers' Advance Suspense	33,278.86	
Reserve for Damages	245,000.00	
Reserve for Tire Purchase	43,554.89	
Reserve for Unclaimed Articles	981.12	
Reserve for Outstanding Tickets	15,000.00	
Reserve for Uniforms and Overcoats	757.56	
Reserve for Plant Extensions	562,556.99	
		<u>2,572,558.62</u>
Total of Capital and Current		<u>\$ 4,262,630.08</u>

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

1954		1955
Transportation Revenue:		
\$ 1,519,038.96	Cash Fares	\$ 1,575,681.70
1,643,194.67	Ticket Sales	1,496,774.14
42,847.07	Special Cars	39,076.37
50,312.55	Miscellaneous	54,752.69
<u>\$ 3,255,393.25</u>		<u>\$ 3,166,284.90</u>
Other Operating Revenue:		
21,422.11	Advertising	22,573.82
<u>\$ 3,276,815.36</u>		<u>\$ 3,188,858.72</u>
	Deficit—Transferred to The City of Edmonton General Account	41,842.20
		<u>\$ 3,230,700.92</u>
<u>\$ 3,276,815.36</u>		

D. L. MacDONALD, Superintendent.
A. R. BRADLEY, Accountant.

THE CITY OF EDMONTON

TELEPHONE SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:

Land, Buildings and Equipment (Less Depreciation) \$ 8,948,400.76

Current:

Accounts Receivable (Less Reserve for Bad Debts)	\$ 13,937.08	
Inventory—Stores, Trucks, Tools, etc.	611,759.07	
Buildings, Equipment and Land		
(Acquired through Debenture Redemption)	363,298.46	
Buildings, Land and Equipment		
(Acquired through Plant Extension Reserve)	3,452,314.94	
Unexpired Insurance	7,253.07	
Due from Capital Account	507,020.56	
		4,955,583.18
Total of Capital and Current		<u>\$ 13,903,983.94</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

	1954			1955
\$	803,817.18	Maintenance		\$ 908,534.05
		Operation:		
\$	105,726.07	Mechanical	\$ 112,213.85	
	393,570.90	Management and General	481,651.16	
\$	499,296.97			593,865.01
		Other Charges:		
\$	238,772.89	Debenture Charges—Interest	\$ 272,836.72	
	319,473.62	Debenture Charges—Principal	371,641.85	
	229,043.42	Depreciation on Assets		
		Acquired through Plant Extension Reserve	287,818.78	
	22,310.34	Bank Interest	19,037.80	
\$	809,600.27			951,335.15
		Taxes:		
\$	132,500.00	Franchise and Real Estate	\$ 120,000.00	
	151,343.66	5% on Revenue	168,078.64	
\$	283,843.66			288,078.64
\$	2,396,558.08			\$ 2,741,812.85
		Profit for Year Allocated to:		
\$	124,696.34	The City of Edmonton—General Revenue	\$ 144,896.36	
	505,618.82	Plant Extension Reserve	474,863.61	
\$	630,315.16			619,759.97
\$	3,026,873.24			<u>\$ 3,361,572.82</u>

FINANCIAL STATEMENTS, 1955

65

TELEPHONE SYSTEM

DECEMBER 31, 1955

LIABILITIES

Capital:			
Debenture Debt	\$	8,441,380.20	
Due to Current Account		507,020.56	
			\$ 8,948,400.76
Current:			
Reserve for Compensation and Damages	\$	15,897.52	
Reserve for Fire and Theft		7,668.59	
Telephone Rents Billed in Advance		257,767.00	
Reserve for Buildings, Land and Equipment, (Acquired through Debenture Redemption)		363,298.46	
Reserve for Buildings, Land and Equipment, (Acquired through Plant Extension Reserve)		3,452,314.94	
The City of Edmonton Balance		858,636.67	
			4,955,583.18
Total of Capital and Current			\$ 13,903,983.94

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

1954			1955
\$ 2,825,686.58	Telephone and Private Branch Exchange Rentals		\$ 3,134,941.98
\$ 121,777.21	Deduct—Discount	\$ 137,264.25	
1,080.14	Bad Debts	997.40	
\$ 122,857.35			138,261.65
\$ 2,702,829.23			\$ 2,996,680.33
\$ 124,056.60	Paystation Revenue	\$ 137,765.42	
100.00	Property Rentals	100.00	
31,139.39	Sales and Jobbing	32,789.85	
\$ 155,295.99			170,655.27
\$ 170,264.17	Directory Advertising	\$ 195,788.03	
\$ 1,383.15	Deduct—Discount	\$ 1,311.96	
133.00	Bad Debts	238.85	
\$ 1,516.15			1,550.81
\$ 168,748.02			194,237.22
\$ 3,026,873.24			\$ 3,361,572.82

C. E. BROWN, Superintendent.
W. S. STUART, Accountant.

THE CITY OF EDMONTON
WATERWORKS DISTRIBUTION SYSTEM

BALANCE SHEET AS AT

ASSETS

Capital:			
Distribution System and Equipment (Less Depreciation)		\$	4,158,808.50
Current:			
Accounts Receivable (Less Reserve for Bad Debts)	\$	93.77	
Inventory—Stores and Loose Tools		506,574.27	
Extensions to System less Depreciation (Acquired through Plant Extension Reserve)		3,648,426.71	
			<u>4,155,094.75</u>
Total of Capital and Current		\$	<u>8,313,903.25</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1954			1955
\$ 175,700.18	Maintenance:		
	Distribution System		\$ 183,036.92
\$ 562,200.00	Operation:		
79,594.04	Pumping and Filtration	\$ 626,600.00	
396,724.38	Distribution System	87,608.14	
	Management and General	455,083.30	
\$ 1,038,518.42			<u>1,169,241.44</u>
	Other Charges:		
\$ 177,652.59	Debenture Charges—Interest	\$ 167,703.19	
137,628.00	Debenture Charges—Principal	140,122.89	
105,460.77	Depreciation on Assets acquired through Plant Extension Reserve	131,154.92	
\$ 420,741.36			<u>438,981.00</u>
	Taxes:		
\$ 132,500.00	Franchise and Real Estate	\$ 120,000.00	
129,386.01	5% on Revenue	146,246.10	
\$ 261,886.01			<u>266,246.10</u>
\$ 1,896,845.97			<u>\$ 2,057,505.46</u>
	Profit for Year allocated to:		
\$ 127,356.04	The City of Edmonton General Revenue	\$ 148,775.59	
563,518.27	Plant Extension Reserve	718,641.02	
\$ 690,874.31			<u>867,416.61</u>
\$ 2,587,720.28			<u>\$ 2,924,922.07</u>

FINANCIAL STATEMENTS, 1955

67

WATERWORKS DISTRIBUTION SYSTEM

DECEMBER 31, 1955

LIABILITIES

Capital:		
Debenture Debt		\$ 4,158,808.50
Current:		
Reserve for Extensions to System (Acquired through Revenue)	\$ 3,648,426.71	
Reserve for Plant Extensions	186,237.89	
The City of Edmonton Balance	320,430.15	
		4,155,094.75
Total of Capital and Current		<u>\$ 8,313,903.25</u>

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

	1954			1955
\$	1,954,892.39	Water Supply (Less Discount)		\$ 2,249,558.20
\$	361,070.73	Water Frontage Taxes	\$ 390,829.22	
	3,610.71	Deduct Collection Charges	3,908.29	
\$	357,460.02		\$ 386,920.93	
	209,408.33	Fire Hydrant Rates	237,108.33	
	65,959.54	Miscellaneous	51,334.61	
\$	632,827.89			675,363.87

\$ 2,587,720.28

\$ 2,924,922.07

G. HODGE, Superintendent.
D. McLEAN, Accountant.

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1955

	As at Dec. 31, 1954	Deductions and Additions in 1955	As at Dec. 31, 1955
Buildings	\$ 66,299.07	\$	\$ 66,299.07
Aerial Wires and Fittings	395,942.17	.....	395,942.17
Meters	561,124.37	.....	561,124.37
Poles	53,372.65	.....	53,372.65
Transformers	716,172.42	223,744.08	939,916.50
Street Lighting	274,760.37	94,697.92	369,458.29
Underground Vaults	843,283.62	156,059.75	999,343.37
Underground Cables	878,249.01	251,052.31	1,129,301.32
Substations	724,796.32	240,445.94	965,242.26
	<u>\$ 4,514,000.00</u>	<u>\$ 966,000.00</u>	<u>\$ 5,480,000.00</u>
Deduct Reserve for Depreciation			679,308.59
Balance as per Balance Sheet			<u>\$ 4,800,691.41</u>

POWER, WATER SUPPLY AND PURIFICATION PLANT

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1955

	As at Dec. 31, 1954	Deductions and Additions in 1955	As at Dec. 31, 1955
Building and Fixtures—Pumping Plant	\$ 42,189.50	.....	\$ 42,189.50
Power Plant Extension 1937	796,341.94	.....	796,341.94
Clear Water Basin and Housing	42,216.97	.....	42,216.97
Water Softening Plant	83,441.09	.....	83,441.09
30,000 K. W. Turbine	275,615.10	.....	275,615.10
No's 4 and 5 B. & W. Boilers	4,306.72	.....	4,306.72
Two Diesel Generators	103,078.18	.....	103,078.18
	<u>\$ 1,347,189.50</u>	<u>.....</u>	<u>\$ 1,347,189.50</u>
Deduct Reserve for Depreciation			928,023.97
Balance as per Balance Sheet			<u>\$ 419,165.53</u>

TRANSIT SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1955

	As at Dec. 31, 1954	Deductions and Additions in 1955	As at Dec. 31, 1955
Land	\$ 21,000.00	.....	\$ 21,000.00
Buildings	675,210.78	.....	675,210.78
Power Plant and Sub Station Equipment	101,921.67	.....	101,921.67
Trolley Coach Lines—Paving and Overhead	310,645.74	.....	310,645.74
Rolling Stock	1,628,293.12	.....	1,628,293.12
Garage Equipment	26,211.13	.....	26,211.13
	<u>\$ 2,763,282.44</u>	<u>.....</u>	<u>\$ 2,763,282.44</u>
Deduct Reserve for Depreciation			1,073,210.98
Balance as per Balance Sheet			<u>\$ 1,690,071.46</u>

TELEPHONE SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1955

	As at Dec. 31, 1954	Deductions and Additions in 1955	As at Dec. 31, 1955
Buildings	\$ 369,050.68	\$ 112,102.25	\$ 481,152.93
Central Station Equipment	4,041,030.58	638,301.49	4,679,332.07
Underground Ducts and Vaults	1,332,629.08	156,300.42	1,488,929.50
Underground Cables and Fittings	1,808,238.80	390,646.74	2,198,885.54
Subscribers' Stations	1,291,494.17	131,598.66	1,423,092.83
Poles	3,317.24	.....	3,317.24
Drop Wire	53,368.57	.....	53,368.57
Aerial Cables	105,015.54	.....	105,015.54
Messenger Wire	19,405.65	.....	19,405.65
Terminals	1,300.00	.....	1,300.00
Private Branch Exchanges	240,220.69	.....	240,220.69
Office Equipment	5,000.00	.....	5,000.00
	<u>\$ 9,270,071.00</u>	<u>\$ 1,428,949.56</u>	<u>\$ 10,699,020.56</u>
Deduct Reserve for Depreciation			1,750,619.80
Balance as per Balance Sheet			<u>\$ 8,948,400.76</u>

WATERWORKS DISTRIBUTION SYSTEM

SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31, 1955

	As at Dec. 31, 1954	Deductions and Additions in 1955	As at Dec. 31, 1955
Buildings	\$ 20,000.00	\$	\$ 20,000.00
Mains	3,893,015.53	186,000.00	4,079,015.53
Services	470,466.03	.....	470,466.03
Meters	195,475.24	.....	195,475.24
Watermen's Services	2,000.00	.....	2,000.00
North Edmonton Water Tank	247,405.06	.....	247,405.06
Maintenance and Operations Building	270,492.38	.....	270,492.38
North Reservoir	12,251.76	.....	12,251.76
	<u>\$ 5,111,106.00</u>	<u>\$ 186,000.00</u>	<u>\$ 5,297,106.00</u>
Deduct Reserve for Depreciation			1,138,297.50
Balance as per Balance Sheet			<u>\$ 4,158,808.50</u>

THE CITY OF EDMONTON

THE EDMONTON SCHOOL DISTRICT No. 7

REVENUE FUND BALANCE SHEET

ASSETS

Land, Buildings and Equipment, Less Depreciation		
Allowance Equal to Debentures Redeemed		\$ 17,858,717.79
Deduct —Contributions by Government of Canada and The City of Edmonton toward cost of Victoria Composite High School	\$ 245,000.00	
—Contribution by Province of Alberta towards construction costs	\$ 2,837,046.78	
Less —Portion applicable to schools not financed through debentures	103,735.90	
	<u>2,733,310.88</u>	2,978,310.88
Due from Revenue Fund		\$ 14,880,406.91
		256,994.81
Total Capital Assets		<u>\$ 15,137,401.72</u>

REVENUE FUND BALANCE SHEET

Cash on Hand and in Bank:		
Imprest Cash	\$ 50.00	
Imperial Bank of Canada—Current Account	204,239.75	
Debenture Refunding Account	6,000.00	
		\$ 210,289.75
Government of Canada bonds of a par value of \$790,000.00		736,675.00
(Value based on market quotation \$772,225.00)		
Accounts Receivable:		
The City of Edmonton, Balance of Tax Levy	\$ 197,684.95	
Province of Alberta, Balance of Grants	46,125.00	
Non-resident Fees	10,556.86	
Rentals	2,473.25	
Sundries	9,841.91	
		266,681.97
		\$ 1,213,646.72
Inventories—Classroom and School Supplies	\$ 21,268.67	
—Caretaking and Maintenance Supplies	34,990.26	
		56,258.93
District of North Vancouver 2¼ % Debentures		3,014.25
Government of Canada Bonds—George Pappas Estate Legacy		2,000.00
Assets Acquired from Current Revenue		1,138,740.52
Funds in the hands of The City of Edmonton Sinking Fund		
Trustees for pensions to employees		207,122.00
Unexpired Insurance		86,062.19
		<u>\$ 2,706,844.61</u>

FINANCIAL STATEMENTS, 1955

71

THE EDMONTON SCHOOL DISTRICT No. 7

AS AT DECEMBER 31, 1955

LIABILITIES

Debentures Outstanding	\$ 15,060,417.40
Capital Surplus	76,984.32

Total Capital Liabilities	<u>\$ 15,137,401.72</u>
---------------------------------	-------------------------

AS AT DECEMBER 31, 1955

Accounts Payable	\$ 18,080.01
Unclaimed Expenditures	2,389.93
Debentures Called for Redemption	6,000.00
Wages and Salaries Payable	14,217.58

George Pappas Estate Legacy Reserve	\$ 2,709.00	\$ 40,687.52
Officers' Pension Reserve	15,264.65	
Employees Pension Reserve	207,122.00	
Reserve for Assets Acquired from Current Revenue	1,138,740.52	
Buildings and Equipment Reserve	257,302.54	
		<u>1,621,138.71</u>

Revenue Surplus:	
Balance, December 31, 1954	\$ 580,728.65
Deduct—Ceramics Salary adjustment	10.00
	<u>\$ 580,718.65</u>

Add—Provision for retroactive salary increase as at December 31, 1954 not required	\$ 98,891.00
—Surplus on operations for the year ended Dec. 31, 1955	108,413.92
	<u>207,304.92</u>

Due to Capital and Loan Funds	<u>788,023.57</u>
	<u>256,994.81</u>

Total Current Liabilities	<u>\$ 2,706,844.61</u>
---------------------------------	------------------------

HARRY G. TURNER, Secretary-Treasurer.

Edmonton, Alberta, March 10th, 1956.

In our opinion the above balance sheet and statements of revenue and expenditure, revenue surplus and capital surplus are properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Edmonton School District No. 7 as at December 31, 1955 and the results of its operations for the year ended on that date, according to the best of our information and the explanations given to us and as shown by the accounting records of the District.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE EDMONTON SCHOOL DISTRICT No. 7

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Financial Charges:

Debenture Interest	\$ 478,234.63
Debenture Redemption	850,962.90
Interest and Bank Charges	5,824.75

\$ 1,335,022.28

Deduct—Interest and Discounts Earned 29,977.85

\$ 1,305,044.43

Administrative Expenses:

Salaries	\$ 150,010.94
Advertising	1,180.92
Legal Expense	4,932.88
Postage, Telephone, Telegraph	3,012.79
Stationery and Office Supplies	10,767.08
Miscellaneous	65.67
Debenture Issue Expense	1,858.02
Drafting Supplies	359.36

172,188.66

Instructional Expenses:

Teachers' Salaries	\$ 3,945,864.56
School Stenographers' Salaries	62,616.79
Classroom Supplies	21,605.39
Household Art Supplies	15,750.02
Manual Art Supplies	26,479.13
Music Supplies	6,687.25
Pupils' Supplies	53,425.32
Physical Education Supplies	14,728.63
Physical Education—Skating Ring Grants	2,726.00
Scientific Supplies	4,289.24
Supplementary Readers	27,846.57
Free Text Books	61,133.33
Miscellaneous	1,279.14
Guidance Supplies	3,689.48
Bookbinding	4,936.69
Rehabilitation of Retarded Children	5,200.00
Evening School Supplies	675.95

4,258,933.49

Operation of Buildings:

Caretakers' Salaries	\$ 408,942.79
Cleaning Supplies	33,156.93
Fuel	89,382.79
Light and Power	55,341.92
Telephone	4,455.79
Water	17,144.16
School Gardens	427.47

608,851.85

Maintenance of Buildings and Equipment:

Maintenance Salaries	\$ 62,013.34
General Building Repairs	277,614.83
Classroom Equipment	38,529.34
Household Art Equipment	4,050.95
Manual Art Equipment	5,613.13
Physical Education Equipment	4,506.24
Workmen's Compensation Assessment	5,037.49
Furnishing Teachers' Rooms	514.25

397,879.57

Miscellaneous Expenses:

Taxes	\$ 83,961.25
Election Expenses	3,970.37
Exhibition Expenses	369.13
Operation of Trucks	3,444.70
Insurance	41,215.79
Transportation Allowances	17,172.89
Sundries	1,314.31
Unemployment Insurance	4,130.47
Retirement Allowances and Pension Provision	59,455.62
Convention and Board Meeting Expenses	5,521.32
Group Insurance	748.03
Swimming Pool Operation	1,101.59
Medical and Hospitalization Services	5,600.15
Bursaries	1,200.00

229,205.62

Surplus on Operations for the year

\$ 6,972,103.62

108,413.92

\$ 7,080,517.54

THE EDMONTON SCHOOL DISTRICT No. 7

FOR YEAR ENDED DECEMBER 31, 1955

REVENUE

The City of Edmonton—Tax Levy		\$ 4,548,147.00
Provincial Government Grants:		
Academic and Commercial	\$ 1,216,343.52	
Tax Subsidy	1,160,692.66	
Equipment	20,030.25	
School Borrowing Assistance Act	46,125.00	
		<hr/>
Non-resident Fees		2,443,191.43
Rental of Schools		35,877.93
Evening School Fees		19,827.94
Miscellaneous		24,170.50
		<hr/>
		9,302.74

\$ 7,080,517.54

THE CITY OF EDMONTON
THE EDMONTON SCHOOL DISTRICT No. 7

CAPITAL ACCOUNT

STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 1955

RECEIPTS	
Capital Funds on Hand, December 1954	
Sale of Debentures (par value)	\$ 2,748,000.00
Premium on sale of Debentures	9,146.20
Province of Alberta contribution, School Borrowing	
Assistance Act	759,965.00
	\$ 3,517,111.20

DISBURSEMENTS	
Purchase of Real Estate	\$ 140,597.70
Construction of Buildings	3,038,275.61
Advanced to Revenue Fund	338,237.89
	\$ 3,517,111.20
Capital Funds on Hand, December 31, 1955	
	\$ 3,517,111.20

CAPITAL SURPLUS FOR YEAR ENDED DECEMBER 31, 1955

Balance, December 31, 1955 and 1954	\$ 76,984.32
---	--------------

STATEMENT OF RESERVE FOR BUILDINGS AND EQUIPMENT
FOR YEAR ENDED DECEMBER 31, 1955

Balance, December 31, 1954	\$ 466,390.54
Government of Alberta, construction grant	85,500.00
	\$ 551,890.54
Deduct—Idylwyld School Construction costs	\$ 534.08
—Administrative Office Construction costs	100,743.61
—Portable Classroom Construction costs	193,210.31
	294,588.00
Balance, December 31, 1955	\$ 257,302.54

THE EDMONTON SCHOOL DISTRICT No. 7

SCHEDULE OF REAL ESTATE PURCHASES

FOR YEAR ENDED DECEMBER 31, 1955

Argyle	\$ 40.50
Crestwood	25,430.15
Dovercourt	26,200.00
Holyrood	39,316.45
Lauderdale	18,375.00
McQueen	24,006.00
North Edmonton	12.00
Strathcona	7,217.60
	<hr/>
	\$ 140,597.70

SCHEDULE OF BUILDING CONSTRUCTION

FOR YEAR ENDED DECEMBER 31, 1955

Allendale Addition	\$ 26,900.81
Argyle	44,383.70
Avonmore	77.02
Belgravia	105,825.64
Bellevue Addition	49,414.52
Coronation Addition	2,434.02
Crestwood	824.21
Delton Addition	36,637.11
Dovercourt	130,760.64
Eastglen	34,750.49
Forest Heights Addition	33,394.91
H. A. Gray Addition	12,866.08
Hazeldean Addition	107,177.94
Highlands Addition	208,418.86
Holyrood	240,791.29
King Edward Park Addition	5,586.64
Lauderdale	2,771.00
Mount Pleasant	468.32
Montrose Addition	10,739.49
McQueen	41,308.14
Newton	8.65
North Edmonton Addition	207,130.75
Parkallen Addition No. 1	1,420.24
Parkallen Addition No. 2	45,368.96
Parkdale Addition	3.79
Parkview	128,361.13
Prince Charles Addition	548.24
Prince Rupert	111,916.23
Princess Anne	5,922.96
Queen Mary Park	1,505.07
Ritchie Addition	129,529.55
Ross Sheppard	1,185.50
Sherbrooke	1,376.13
Sherbrooke Addition	88,983.37
Shops	99,847.16
Strathcona Composite	836,480.37
Spruce Avenue Addition No. 3	1,439.89
Westminster Addition	27,375.39
Strathearn Addition	2,721.73
Windsor Park	501.58
Woodcroft	251,118.09
	<hr/>
Total from Capital Funds	\$ 3,038,275.61
Administrative Office	\$ 100,743.61
Portable Classrooms	193,210.31
Idylwyld	634.08
	<hr/>
Total from Current Funds	294,588.00
	<hr/>
Total Building Construction	\$ 3,332,863.61

By-Law	Date of Issue	Issued	Dec. 31, 1955	Interest Rate	Maturity Date	Where Payable
48	May 15, 1946	\$ 1,802,000.00	\$ 807,000.00	2 ½ % - 3 ½ %	May 15, 1949-61	U.S.
49	Dec. 2, 1946	1,140,000.00	456,000.00	2 ½ % - 3 %	Dec. 2, 1947-61	Canada
50	May 15, 1948	600,000.00	390,000.00	3 ¼ % - 3 ½ %	May 15, 1949-68	Canada
51	April 15, 1949	2,520,000.00	1,842,000.00	3 % - 3 ½ %	Apr. 15, 1950-79	Canada
52 & 53	Sept. 15, 1950	2,520,000.00	1,835,000.00	3 % - 3 ½ %	Sept. 15, Oct. 1, 1951-80	Canada
54 & 55	July 16, 1951	2,011,429.00	1,558,857.40	3 ¼ % - 4 ¼ %	Sept. 15, 1953-82	Canada
55, 56, 59	Sept. 1, 1952	2,146,250.00	1,916,580.00	3 ¾ % - 4 ¼ %	Sept. 1, 1955-82	Canada
62	June 1, 1953	1,989,200.00	1,435,700.00	3 ¾ % - 4 ¼ %	June 1, 1955-84	Canada
63	Sept. 15, 1954	2,435,700.00	1,835,700.00	3 ¾ % - 4 ¼ %	Sept. 15, 1955-84	Canada
64	April 15, 1954	2,968,000.00	1,968,000.00	3 ¾ % - 4 ¼ %	Apr. 15, 1956-75	Canada
65	Feb. 1, 1955	1,780,000.00	1,368,000.00	3 ¾ % - 4 ¼ %	Feb. 1, 1956-75	Canada
66	Oct. 1, 1955	1,780,000.00	1,368,000.00	3 ¾ % - 4 ¼ %	Oct. 1, 1956-75	Canada

DEBENTURE REPAYMENT SCHEDULE											
Year	By-Laws 47, 50		By-Laws 51		By-Laws 52, 53		By-Laws 54, 55		By-Laws 55, 56, 59		Total
	By-Law 48	By-Law 50	By-Law 51	By-Laws 52, 53	By-Laws 54, 55	By-Laws 55, 56, 59	By-Law 62	By-Law 63	By-Law 64	By-Law 65	
\$	\$ 150,000.00	\$ 76,000.00	\$ 30,000.00	\$ 113,000.00	\$ 137,000.00	\$ 113,142.90	79,560.00	151,260.00	\$ 98,400.00	\$ 39,000.00	\$ 987,362.90
1956	150,000.00	76,000.00	30,000.00	113,000.00	137,000.00	113,142.90	79,560.00	151,260.00	98,400.00	39,000.00	987,362.90
1957	150,000.00	76,000.00	30,000.00	113,000.00	137,000.00	113,142.90	79,560.00	151,260.00	98,400.00	39,000.00	987,362.90
1958	155,000.00	76,000.00	30,000.00	113,000.00	137,000.00	113,142.90	79,560.00	151,260.00	98,400.00	39,000.00	992,362.90
1959	155,000.00	76,000.00	30,000.00	113,000.00	137,000.00	113,142.90	79,560.00	151,260.00	98,400.00	39,000.00	992,362.90
1960	155,000.00	76,000.00	30,000.00	113,000.00	137,000.00	113,142.90	79,560.00	151,260.00	98,400.00	39,000.00	992,362.90
1961	42,000.00	76,000.00	30,000.00	113,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	843,362.90
1962			30,000.00	113,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	700,220.00
1963			30,000.00	113,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	700,220.00
1964			30,000.00	113,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	700,220.00
1965			30,000.00	113,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	700,220.00
1966			30,000.00	113,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	700,220.00
1967			30,000.00	113,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	700,220.00
1968				26,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	670,220.00
1969				26,000.00	101,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	583,220.00
1970				26,000.00	14,000.00	88,000.00	79,560.00	151,260.00	98,400.00	39,000.00	496,220.00
1971				26,000.00	14,000.00		79,560.00	151,260.00	98,400.00	39,000.00	408,220.00
1972				26,000.00	14,000.00		64,560.00	151,260.00	98,400.00	39,000.00	393,220.00
1973				26,000.00	14,000.00		55,500.00	151,260.00	98,400.00	39,000.00	304,200.00
1974				26,000.00	14,000.00		55,500.00	71,300.00	98,400.00	39,000.00	304,200.00
1975				26,000.00	14,000.00		55,500.00	71,300.00	98,400.00	39,000.00	166,800.00
1976				26,000.00	14,000.00		55,500.00	71,300.00	98,400.00	39,000.00	166,800.00
1977				26,000.00	14,000.00		55,500.00	71,300.00	98,400.00	39,000.00	166,800.00
1978				26,000.00	14,000.00		55,500.00	71,300.00	98,400.00	39,000.00	140,800.00
1979				26,000.00	14,000.00		55,500.00	71,300.00	98,400.00	39,000.00	140,800.00
1980				26,000.00	14,000.00		55,500.00	71,300.00	98,400.00	39,000.00	126,800.00
1981							55,500.00	71,300.00	98,400.00	39,000.00	126,800.00
1982							55,500.00	71,300.00	98,400.00	39,000.00	126,800.00
1983							55,500.00	71,300.00	98,400.00	39,000.00	71,300.00
1984							55,500.00	71,300.00	98,400.00	39,000.00	71,300.00
\$	\$ 807,000.00	\$ 456,000.00	\$ 390,000.00	\$ 1,842,000.00	\$ 1,835,000.00	\$ 1,558,857.40	\$ 1,916,580.00	\$ 3,506,980.00	\$ 1,968,000.00	\$ 780,000.00	\$ 15,060,417.40

THE CITY OF EDMONTON

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

CAPITAL AND LOAN FUNDS BALANCE SHEET

ASSETS

Real Estate		\$ 346,367.57
Buildings	\$ 6,051,598.72	
Deduct—Reserve for Depreciation	893,338.46	
		5,158,260.26
Sidewalks, Fences and Grounds, less Depreciation		26,525.25
Furniture and Equipment, less Depreciation		318,823.40
Library, less Depreciation		34,360.42
		\$ 5,884,336.90
Due from Government of Alberta—Building Grant		166,772.00
Cash in Imperial Bank of Canada		153,160.96
		<u>\$ 6,204,269.86</u>

REVENUE FUND BALANCE SHEET

Cash on Hand and in Imperial Bank of Canada	\$ 1,487.00
Unexpired Insurance	25,938.40
Advanced to Capital and Loan Funds (Investment in Fixed Assets)	504,476.66
The City of Edmonton—Balance of Tax Levy	1,655.57
Accrued Interest Receivable	2,787.72
	<u>\$ 536,345.35</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Capital Account:	
Sale of Debentures to Province of Alberta	\$ 275,000.00
Interest Earned	109.66
Real Estate	11,378.00
Government of The Province of Alberta—Capital Grant	168,385.00
	<u>\$ 454,872.66</u>
Cash in Imperial Bank of Canada at December 31, 1954	835,575.22
	<u>\$ 1,290,447.88</u>

FINANCIAL STATEMENTS, 1955

79

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

AS AT DECEMBER 31, 1955

LIABILITIES

Debenture Debt		\$ 4,001,660.00
Capital Surplus arising from Contributions for construction of Schools received from:		
Government of the Province of Alberta	\$ 1,187,943.94	
Current Account	322,000.00	
Other Sources	30,744.39	
	<u>\$ 1,540,688.33</u>	
Capital Surplus arising from sale of St. Mary's High School	157,444.87	1,698,133.20
Advanced from Revenue Fund		<u>504,476.66</u>
		<u>\$ 6,204,269.86</u>

AS AT DECEMBER 31, 1955

Pupils' Fees Paid in Advance	\$ 1,915.00
Deposit—High School Cafeteria	1,360.00
Revenue Surplus Account	533,070.35
	<u>\$ 536,345.35</u>

FOR YEAR TO DECEMBER 31, 1955

DISBURSEMENTS

Capital Account:	
New Buildings, including discount on Debentures sold	\$ 1,025,626.69
Real Estate	69,581.49
Furniture and Equipment	42,078.74
	<u>\$ 1,137,286.92</u>
Cash in Imperial Bank of Canada, December 31, 1955	153,160.96
	<u>\$ 1,290,447.88</u>

Edmonton, Alberta, March 16th, 1956.

We have audited the accounting records of the Edmonton R.C. Separate School District No. 7 for the year ended December 31, 1955 and have received all the information and explanations we have required. The above balance sheet and the attached statements of revenue and expenditure are in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at December 31, 1955 and of its operations for the year ended on that date, according to the best of our information and the explanations given to us, and as shown by the accounting records of the District.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Current Account:

The City of Edmonton—Requisition Account	\$ 878,702.57
Grants—Department of Education	529,348.87
Rents Collected	3,181.00
Fees from Pupils	6,065.80
Refunds on Library	883.94
Refunds on Salaries	7,252.87
Refunds on School Supplies	665.58
Refunds on Pupils' Sports Equipment	145.40
Refunds on Lunches—Vitamin Capsules	1,269.00
Refunds on Furniture and Equipment	1,422.83
Refunds on Text Book Rental	10,094.94
Refunds on Building Repairs	537.85
Sundry Refunds	1,038.50
Refund on Bursary	300.00
Refund on Grounds Repairs	101.50
Interest	606.51

\$ 1,441,617.16

Cash Balance—December 31, 1954:

Cash on Hand and in The Imperial Bank of Canada 8,849.14

\$ 1,450,466.30

FINANCIAL STATEMENTS, 1955

81

THE EDMONTON R.C. SEPARATE SCHOOL DISTRICT No. 7

FOR YEAR ENDED DECEMBER 31, 1955

DISBURSEMENTS

Current Account:

Fixed Charges:		
Debenture Redemption	\$	216,710.00
Debenture Interest		147,757.60
Rent of Schools		4,700.00
Taxes		14,811.13
Commission on Bonds Redeemed		45.62
	\$	384,024.35

Administrative Expenses:

Salaries	\$	30,820.68
Election Expenses		1,497.46
Postage and Exchange		1,099.85
Office Supplies and Printing		2,145.84
Transportation (Officials and Trustees)		1,915.00
Conventions—Cartage		1,080.30
Office Telephone		651.00
Sundry Expenses		704.98
		39,915.11

Instructional Expenses:

Salaries—Teachers and Supervision	\$	713,833.96
Substitutes		8,302.69
School Supplies		10,754.49
Teachers' Transportation		825.00
Library		15,837.81
Teachers' Retirement Fund		3,600.78
Sundry		927.81
		754,082.54

Pupils' Supplies:

Text Book Rental	\$	6,669.07
Sports Equipment		3,846.60
Transportation of Pupils		8,127.05
Vitamin Capsules		1,176.82
		19,819.54

Operation of School Plant:

Salaries of Caretakers	\$	74,530.18
Fuel		23,660.65
Caretaking Supplies		9,617.86
Water, Light and Telephone		15,491.88
Sundry		1,375.68
		124,676.25

Maintenance of School Plant:

Repairs of Buildings	\$	22,224.13
Repairs to Furniture and Equipment		2,570.69
Repairs to Fences and Grounds		24,816.56
Insurance		18,005.69
Salaries		16,374.72
Transportation		1,632.61
		85,624.40

Miscellaneous:

New Furniture and Equipment	\$	38,260.24
Refund of Fees		396.50
Non-Teachers' Pension		1,279.81
Sundry		900.56
		40,837.11

Total Disbursements	\$	1,448,979.30
Cash on hand and in The Imperial Bank of Canada at December 31, 1955		1,487.00
	\$	1,450,466.30

L. J. SLAVIK, Secretary-Treasurer.

THE CITY OF EDMONTON

THE EDMONTON PUBLIC LIBRARY BOARD

CAPITAL AND LOAN FUNDS BALANCE SHEET

ASSETS			
Land:			
Macdonald Drive	\$	30,000.00	
South Edmonton		3,200.00	
			\$ 33,200.00
Buildings:			
Macdonald Drive	\$	150,855.47	
South Edmonton		30,559.77	
			181,415.24
Sidewalks, Fences and Grounds			1,150.70
			\$ 215,765.94
Deduct—Depreciation equivalent to Debenture Redemption			41,562.39
			<u>\$ 174,203.55</u>

REVENUE FUND BALANCE SHEET

Cash on hand	\$	291.52	
Cash in Imperial Bank of Canada—General Account		6,108.39	
—Piano Fund Account		142.98	
Accounts Receivable—The City of Edmonton			21,507.98
Books, less Depreciation	\$	146,601.86	
Furniture, less Depreciation		38,380.48	
Records, less Depreciation		2,194.19	
Bookmobiles, less Depreciation		1,417.00	
			188,593.53
Woodcroft Branch (under construction)			15,000.00
			<u>\$ 231,644.40</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE			
Salaries, including Caretakers and Binders	\$	129,915.67	
Pension Fund contribution		10,703.28	
Fuel		1,604.90	
Taxes		59.00	
Light, Water and Telephone		3,240.69	
Stationery and Supplies		4,361.42	
General Expense		2,853.78	
Insurance		506.71	
Book Binding		6,802.01	
Unemployment Insurance		693.59	
Maintenance and Repairs		14,410.89	
Memberships		295.70	
Bookmobile Operating Expenses		2,437.86	
Sprucewood Branch Rent		2,400.00	
Postage		2,019.87	
Workmen's Compensation Assessment		662.45	
Debenture Interest and Redemption—Interest	\$	991.87	
Principal		1,103.91	
			2,095.78
Periodicals			1,884.09
Payroll Accounting Services			910.00
Depreciation on Books, 15%	\$	25,870.00	
Depreciation on Furniture and Fixtures, 5%		2,020.00	
Depreciation on Records, 33¼%		1,097.00	
Depreciation on Bookmobiles, 20%		710.00	
			29,697.00
Surplus on operations for the year			46,367.46
			<u>\$ 263,922.15</u>

NOTE: Books, Records and Equipment were purchased and transferred to asset accounts as follows:

Books (including freight and cartage)	\$	42,891.03
Records		1,607.30
Furniture and Equipment		9,877.90
	<u>\$</u>	<u>54,376.23</u>

THE EDMONTON HOSPITAL BOARD

CAPITAL AND LOAN FUNDS BALANCE SHEET

ASSETS

Land		\$	20,630.84
Buildings—Maternity Wing	\$ 1,539,035.33		
Royal Alexandra Hospital	971,085.08		
Isolation Hospital	214,762.78		
Nurses' Home	276,333.79		
Laundry	165,693.47		
Boiler House	119,831.41		
Refrigeration Plant	13,559.82		
Power Plant	169,142.17		
Chronic Patients' Building	251,425.72		
Entrance	86,951.57		
Root House	3,714.08		
Storage Building	6,321.75		
Greenhouse	6,477.34		
			3,824,334.31
Sidewalks, Fences and Ground Improvements			6,363.92
Furnishings and Fixtures—Medical and Household	\$ 338,902.91		
Nurses' Home	5,190.48		
			344,093.39
Operating Room Instruments			13,301.23
Furniture, Equipment and Tools (wholly depreciated)	\$ 152,846.00		
Deduct Reserve for Depreciation of Wholly Depreciated Assets.....	152,846.00		
		\$	4,208,723.69
Deduct Reserve for Depreciation (Debentures Paid)			1,048,278.30
			<u>\$ 3,160,445.39</u>

REVENUE FUND BALANCE SHEET

Cash on Hand—Imprest Account		\$	1,300.00
Cash in Bank—General Account	\$ 86,458.54		
Tegler Trust Account	9,814.53		
Gainer Trust Account	9,724.56		
			105,997.63
			\$ 107,297.63
Accounts Receivable:			
Patients' Fees	\$ 1,007,193.56		
Deduct Reserve for Uncollectible			
Accounts	514,144.18		
		\$	493,049.38
Sundry			4,274.80
			497,324.18
Inventory of Supplies			140,922.98
Deferred Insurance			4,021.68
			<u>\$ 749,566.47</u>

STATEMENT OF REVENUE AND EXPENDITURE

REVENUE

Patients' Fees Earned in 1955:			
Ward Charges	\$ 1,820,788.95		
Laboratory	221,839.95		
X-Ray	167,909.00		
Operating Room	231,207.03		
Treatments	67,326.90		
Drugs	230,192.45		
Miscellaneous	8,084.89		
		\$	2,747,349.17
Deduct Provision for Uncollectible Earnings \$	92,860.14		
Rebates	164,596.89		
			257,457.03
Net Revenue from Patients' Fees			\$ 2,489,892.14
Sundry Revenue:			
Province of Alberta Grant	\$ 255,548.10		
Municipal Contracts	9,490.70		
Miscellaneous Receipts	51,236.18		
			316,274.98
			<u>\$ 2,806,167.12</u>
Grant Received from The City of Edmonton to cover operating deficit			133,975.09
			<u>\$ 2,940,142.21</u>

THE EDMONTON HOSPITAL BOARD

AS AT DECEMBER 31, 1955

LIABILITIES		
Debentures Issued		\$ 2,824,861.34
Deduct Debentures Matured	\$ 231,020.00	
Redeemed by Refunding Plan	817,258.30	
		<u>1,048,278.30</u>
Net Debenture Debt, December 31, 1955		\$ 1,776,583.04
Capital Surplus:		
Balance at December 31, 1954	\$ 742,375.77	
Add Cost of Capital Expenditures		
paid by The City of Edmonton	254,941.86	
		<u>997,317.63</u>
Balance at December 31, 1955		997,317.63
Capital Fund Assets Provided by Revenue Fund		386,544.72

\$ 3,160,445.39

AS AT DECEMBER 31, 1955

Wages Payable		\$ 23,515.50
Accounts Payable:		
The City of Edmonton	\$ 62,242.56	
Supplies and Sundry	10,222.24	
Surgeons' Accounts	588.10	
		<u>73,052.90</u>
Donations—Gainer Trust	\$ 9,724.56	
Tegler Estate	9,814.53	
		<u>19,539.09</u>
Deferred Revenue—University Grant		1,400.00
General Reserve Account		59,447.75
Reserved for Operating Room Instruments and Grants not yet expended		11,397.40
Revenue Surplus		561,213.83

\$ 749,566.47

FOR YEAR ENDED DECEMBER 31, 1955

EXPENDITURE		
Professional Care of Patients	\$ 804,478.54	
Medical and Surgical Supplies	282,924.29	
Departmental Expense	920,778.69	
Dietetic Departmental Expense	480,025.32	
Administration	316,533.76	
Interest on Debentures	74,505.88	
Depreciation on Capital Assets (Debentures Paid in 1955)	60,895.73	

\$ 2,940,142.21

Edmonton, Alberta, March 12th, 1956.

Subject to any qualifications contained in our report of March 12th, 1956, we certify that, in our opinion, the above Balance Sheets are properly drawn up so as to exhibit a true and correct view of the affairs of The Edmonton Hospital Board as at December 31, 1955, and that the Statement of Revenue and Expenditure reveals the correct result of operations for the year ended that date, according to information we have received and as shown by the books of the Hospital. We have received all the information and explanations required by us.

PATRIQUIN, DUNCAN, McCLARY, McCLARY & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

EDMONTON EXHIBITION ASSOCIATION LIMITED

BALANCE SHEET AS AT

ASSETS

Current Assets:

Cash on Hand and in The Imperial Bank of Canada	\$	146,996.93
Accounts Receivable	\$	17,728.40
Deduct—Reserve for Doubtful Accounts		1,173.56
		16,554.84
Government of Canada Bonds, Par Value \$59,800.00 at cost		60,256.68
(Value based on Market Quotation—\$59,575.75)		
Funds in Hands of The City of Edmonton Sinking Fund Trustees		12,926.33
for Pensions to Employees		7,500.00
Deposit with Western Hockey League		
	\$	244,234.78

Fixed Assets:

Jockey House	\$	35,144.22
Deduct—Reserve for Depreciation		3,514.00
		31,630.22
Edmonton Gardens Extension at cost	\$	329,155.87
Deduct—Reserve for Depreciation		233,200.90
		95,954.97
Grandstand at cost	\$	935,895.55
Deduct—Reserve for Depreciation		518,314.50
		417,581.05
Sales Pavillion and Extension	\$	651,489.99
Deduct—Reserve for Depreciation		300,989.10
		350,500.89
Gate, 118th Avenue	\$	7,050.66
Deduct—Reserve for Depreciation		704.00
		6,346.66
Gardens Permanent Floor	\$	39,183.73
Deduct—Reserve for Depreciation		7,720.00
		31,463.73
Equipment		26,688.56
Deferred Expenses		54,001.43
	\$	1,258,402.29

SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Loss on Rodeo	\$	6,831.96
Promotion Expense, Rodeos		2,023.83
Loss on 1955 Fall Show and Sale		3,413.65
Administration and Sundry Expenses		67,759.73
Loss on Light Horse Show		795.77
Grounds Maintenance		59,737.99
Truck Operating Expenses		799.57
Tractor and Tiller Operating Expenses		281.93
Insurance on Buildings		12,346.68
Donations to Edmonton City Athletic Clubs		1,944.93
Depreciation on Fixed Assets		196,278.00
Jeep Operating Expenses		279.44
Loss on Spring Show and Sale		2,564.13
Share of Loss on Oil Kings Hockey Team Operation		13,048.82
Loss on Flyers Hockey Team Operation		27,568.27
	\$	395,674.70

SURPLUS ACCOUNT AS AT

Loss for the ten months ended August 31, 1955	\$	76,996.42
Balance at Credit at August 31, 1955		554,147.24
	\$	631,143.66

JAMES PAUL, Manager.

EDMONTON EXHIBITION ASSOCIATION LIMITED

AUGUST 31, 1955

LIABILITIES		
Current Liabilities:		
Imperial Bank of Canada—Loan	\$	350,000.00
Accounts Payable		41,821.15
Treasury Branch—Loan		180,000.00
Trust Accounts:		
Alberta Provincial Horse Breeders' Association	\$	734.69
Alberta Provincial Cattle Breeders' Association		1,266.74
Alberta Provincial Sheep Breeders' Association		693.43
Alberta Provincial Swine Breeders' Association		2,836.12
		5,530.98
The City of Edmonton Reserve Fund Loan and Accrued Interest		93,306.59
	\$	670,658.72
Reserves:		
Reserve for Employees' Pensions	\$	12,926.33
Reserve for "Flyers" Hockey Team		19,000.00
		31,926.33
Deferred Revenue		670.00
Capital:		
Capital Stock Authorized and Paid Up (200 Shares at \$5.00 each)		1,000.00
Surplus Account:		
Balance at Credit at August 31, 1955		554,147.24
		<u>\$1,258,402.29</u>

FOR YEAR ENDED AUGUST 31, 1955

REVENUE		
Profit on Summer Exhibition	\$	207,589.25
Profit on Edmonton Gardens Operation		31,059.58
Profit on Sales Pavilion Operation		21,248.01
Advance on Fall Race Meet		50,000.00
Ground Rentals		6,987.44
Interest on Government of Canada Bonds		1,794.00
	\$	318,678.28
Loss for the ten months ended August 31, 1955		76,996.42
	\$	<u>395,674.70</u>

AUGUST 31, 1955

Balance at Credit at October 31, 1954	\$	612,322.74
Add—Government of Canada Contribution re Capital Expenditure \$ 10,000.00		
Transfer of Reserve for Renewal of Ice Plant		8,820.92
		18,820.92
	\$	<u>631,143.66</u>

Edmonton, Alberta, October 19, 1955.

We have audited the books and accounts of the Edmonton Exhibition Association Limited for the year to August 31, 1955. Subject to our report to the Shareholders, dated October 19, 1955, the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of affairs of the Association as at August 31, 1955, according to the best of our information and the explanations given to us and as shown by the books of the Association. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

DISTRIBUTION OF THE COST OF SALARIES AND WAGES, WORKMEN'S COMPENSATION, EMPLOYEES' PENSIONS AND INSURANCE FOR THE YEAR ENDED DECEMBER 31, 1955

	Salaries and Wages	Pensions	Workmen's Compensation Assessment	Group Sickness Insurance	Group Life Insurance	Unemploy- ment Insurance
UTILITIES:						
Electric Light System	\$ 645,093.40	\$ 25,497.08	\$ 19,989.73	\$ 1,680.10	\$ 1,414.03	\$ 4,273.76
Power Plant	553,911.84	29,933.02	7,633.14	1,669.32	1,125.45	2,978.13
Transit System	1,780,286.91	94,429.79	14,200.87	7,288.92	4,876.95	13,788.38
Telephone System	1,129,457.28	45,479.94	2,994.92	2,571.48	2,452.90	7,307.07
Waterworks Distribution System	663,830.83	37,057.51	26,582.54	2,198.52	1,385.17	3,791.42
Consumers Service Department	334,099.62	12,322.91	.....	1,045.94	750.30	2,820.91
Mechanical Accounting Division	143,547.87	.....	.....	.....	.....	635.92
BOARDS:						
Health	201,729.95	11,201.66	21.87	200.36	375.15	423.71
Library	130,340.71	5,584.32	.....	89.04	.....	693.59
OTHER DEPARTMENTS:						
Airport	65,524.35	2,860.12	1,000.00	11,498.60	7,098.99	24,998.78
Engineering	4,850,918.68	169,858.53	54,012.42	4,791.52	3,232.06	.....
Fire	1,209,511.56	56,847.19	16,666.31	4,762.64	404.01	4,065.97
Parks	639,126.13	10,802.87	4,000.00	3,094.04	2,654.91	.....
Police	1,113,107.01	45,198.59	9,356.68	.....	.....	.....
Recreation	113,965.33	.....	4,334.05	2,439.64	3,187.75	10,729.08
Commission	1,492,753.16	62,334.04	.....	.....	.....	.....
General .....	.....	.....	.....	.....	.....	.....
	*\$ 15,067,214.63	\$ 609,407.57	\$ 160,792.53	\$ 39,330.12	\$ 28,957.67	\$ 76,506.72

* The distribution of salaries and wages paid to permanent employees and temporary employees is as follows:

Salaries and Wages paid to permanent employees	\$ 12,020,789.09
Salaries and Wages paid to temporary employees	3,046,425.54
Total	\$ 15,067,214.63

THE SINKING FUND
OF
THE CITY OF EDMONTON

A N N U A L
R E P O R T

FOR YEAR ENDED
DECEMBER 31, 1955

THE SINKING FUND OF THE CITY OF EDMONTON

Edmonton, Alberta,
March 15, 1956.

His Worship, The Mayor,
and Members of the Council
of The City of Edmonton.

Ladies and Gentlemen:

We submit, herewith, the statements of the Sinking Fund Trustees of The City of Edmonton for the year ended December 31, 1955. They are:

Sinking Fund Account
Reserves Fund Account
Pension Fund Account

SINKING FUND

The assets of the Sinking Fund at December 31, 1955, were \$1,511,527.12 and the net earnings amounted to \$54,185.12, of which \$39,533.15 represented the 3% interest required to be earned by the Fund leaving \$14,651.97 earnings in excess of requirements for the year. The accumulated earnings in excess of requirements now total \$39,905.01.

RESERVES FUND

The assets of this Fund at December 31, 1955, were \$4,779,098.38 as compared with \$5,330,007.38 at the previous year end. The decrease of \$550,909.00 is due to the maturing of short term securities held in the Reserves Fund on behalf of The New City Hall. These monies were not re-invested, but were returned to the City of Edmonton.

The net earnings of the Reserves Fund were \$162,867.62, being \$7,005.60 in excess of the total interest requirements of \$155,862.02.

PENSION FUND

The assets of this fund now total \$7,780,391.93, as against \$6,588,288.51 at December 31, 1954. Provision has been made in the annuity account for pensions of all employees retired as at December 31, 1955.

Retirements paid from the City's and Employees' portion totalled \$281,070.92 and employees' contributions disbursed as refunds amounted to \$114,412.72. During the year 40 employees retired while 340 resigned from the service and had their contributions refunded leaving the total number of employees contributing to this Fund on December 31, 1955, at 3,552.

Respectfully submitted,

THE SINKING FUND TRUSTEES OF THE CITY OF EDMONTON,

F. J. MITCHELL, Chairman.

J. W. McDIARMID, Trustee.

C. L. JACKSON, Trustee.

W. A. PLOWMAN, Secretary.

THE CITY OF EDMONTON

THE SINKING FUND OF THE CITY OF EDMONTON

BALANCE SHEET AS AT

ASSETS

Cash on Hand and in The Imperial Bank of Canada	\$	1,000.98
Investments:		
Bonds of the Provinces of Canada, (Par Value \$596,000.00)	\$	590,180.00
Debentures of The City of Edmonton, (Par Value \$87,000.00)		84,786.10
Debentures of Other Municipalities in Canada, (Par Value \$833,000.00)		818,801.45
Debentures of School Districts in Canada, (Par Value \$1,000.00)		861.00
		<u>1,494,628.55</u>
Accrued Interest on Investments		15,897.59
	\$	<u>1,511,527.12</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Sinking Fund Instalment	\$	344,841.75
Interest Received		52,320.41
Investments Realized		3,000.00
	\$	<u>400,162.16</u>
Cash on Hand and in The Imperial Bank of Canada as at December 31, 1954		2,577.56
	\$	<u>402,739.72</u>

SINKING FUND EARNINGS STATEMENT FOR YEAR ENDED DECEMBER 31, 1955

Interest Earnings for the Year	\$	54,210.18
Deduct:		
Exchange		25.06
	\$	<u>54,185.12</u>
Interest Requirements		39,533.15
Earnings in Excess of Requirements for the year	\$	14,651.97
Add:		
Earnings in Excess of Requirements as at December 31, 1954		25,253.04
Earnings in Excess of Requirements as at December 31, 1955	\$	<u>39,905.01</u>

THE SINKING FUND OF THE CITY OF EDMONTON

DECEMBER 31, 1955

LIABILITIES

Sinking Fund Instalments with Interest to December 31, 1955:		
General Debt Debentures	\$	397,036.42
Local Improvement Debentures		216,432.16
Public Utility Debentures:		
Electric Light and Power System	\$	166,760.05
Transit System		232,661.70
Telephone System		301,756.28
Waterworks Distribution System		156,975.50
		<u>858,153.53</u>
Total Funds required to be provided	\$	1,471,622.11
Earnings in Excess of Requirements		39,905.01
	\$	<u>1,511,527.12</u>

FOR YEAR ENDED DECEMBER 31, 1955

DISBURSEMENTS

Securities Purchased	\$	401,153.45	
Accrued Interest thereon		560.23	
Exchange	\$	401,713.68	25.06
		<u>401,738.74</u>	<u>1,000.98</u>
Cash on Hand and in The Imperial Bank of Canada at December 31, 1955			
	\$	<u>402,739.72</u>	

Edmonton, Alberta, March 14, 1956.

We have audited the books and accounts of The Sinking Fund of The City of Edmonton for the year ended December 31, 1955. The Securities representing the Investments have been examined.

The above Balance Sheet is, in our opinion, properly drawn up so as to present a true and correct view of the position of The Sinking Fund of The City of Edmonton as at December 31, 1955, according to the best of our information and the explanations given to us and as shown by the books. We have received all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE SINKING FUND OF THE CITY OF EDMONTON

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1955

Security	Rate	Due	Book Value	Par Value
BONDS OF THE PROVINCES OF CANADA				
Province of Manitoba	4¼ %	Mar. 16, 1970	\$ 100,000.00	\$ 100,000.00
Manitoba Hydro E. Board	3½ %	Mar. 15, 1974	95,000.00	95,000.00
Province of New Brunswick	3½ %	Feb. 1, 1965	13,837.50	15,000.00
Province of New Brunswick	3½ %	July 15, 1972	240,712.50	245,000.00
Province of New Brunswick	4¼ %	Feb. 15, 1969	15,000.00	15,000.00
Province of Nova Scotia	3¼ %	Mar. 15, 1970	100,000.00	100,000.00
Ontario Hydro E.P. Comm.	4 %	Apr. 15, 1968	19,750.00	20,000.00
Province of Saskatchewan	3½ %	Oct. 1, 1975	5,880.00	6,000.00
			<u>\$ 590,180.00</u>	<u>\$ 596,000.00</u>

DEBENTURES OF THE CITY OF EDMONTON				
The City of Edmonton	3¼ %	May 1, 1971	\$ 13,825.00	\$ 14,000.00
The City of Edmonton	3¼ %	Dec. 1, 1971	1,855.00	2,000.00
The City of Edmonton	3¼ %	May 1, 1981	59,475.00	60,000.00
The City of Edmonton	3¼ %	Dec. 1, 1965	1,766.40	2,000.00
The City of Edmonton	3¼ %	May 1, 1978-80	4,887.20	6,000.00
The City of Edmonton	3½ %	May 1, 1961	2,977.50	3,000.00
			<u>\$ 84,786.10</u>	<u>\$ 87,000.00</u>

DEBENTURES OF OTHER MUNICIPALITIES IN CANADA				
City of Brandon, Man.	4 %	Sept. 1, 1963-66	\$ 4,000.00	\$ 4,000.00
City of Hamilton, Ont.	3½ %	Dec. 15, 1971	5,880.00	6,000.00
City of Medicine Hat, Alta.	4¼ %	Mar. 1, 1956-79	137,000.00	137,000.00
Montreal Trans. Comm., Que.	3¼ %	May 1, 1974	355,898.75	367,000.00
City of Regina, Sask.	3¼ %	Dec. 31, 1969	8,759.70	9,000.00
City of Toronto, Ont.	4 %	Feb. 2, 1971	38,828.00	40,000.00
Munic. Metro. Toronto, Ont.	3½ %	Dec. 1, 1971	1,975.00	2,000.00
Munic. Metro. Toronto, Ont.	3½ %	June 15, 1971-72	19,750.00	20,000.00
Munic. Metro. Toronto, Ont.	3½ %	May 2, 1975	22,760.00	23,000.00
City of Vancouver, B.C.	3 %	Nov. 15, 1960	8,950.00	10,000.00
City of Vancouver, B.C.	3¼ %	Aug. 1, 1978	5,000.00	5,000.00
City of Vancouver, B.C.	4¼ %	Apr. 15, 1973	210,000.00	210,000.00
			<u>\$ 818,801.45</u>	<u>\$ 833,000.00</u>

DEBENTURES OF SCHOOL DISTRICTS IN CANADA				
Edmonton School Dist. No. 7	3½ %	Oct. 15, 1969	\$ 861.00	\$ 1,000.00

THE CITY OF EDMONTON

THE CITY OF EDMONTON RESERVES FUND

BALANCE SHEET AS AT

ASSETS

Cash on Hand and in The Imperial Bank of Canada	\$	378.89	
Investments:			
Bonds of the Government of Canada			
(Par Value \$2,483,450.00)	\$	2,476,105.00	
Bonds of the Provinces of Canada			
(Par Value \$260,000.00)		258,331.25	
Debentures of The City of Edmonton			
(Par Value \$647,000.00)		645,794.80	
Debentures of Other Municipalities in Canada			
(Par Value \$1,147,350.33)		1,022,023.34	
Debentures of School Districts in Canada			
(Par Value \$250,064.38)		248,426.61	
Loan to Edmonton Exhibition Association Ltd.			
and interest to Dec. 31, 1955		94,370.35	
	\$	4,745,051.35	
Accrued Interest on Investments		33,668.14	
			4,778,719.49
			<u>\$ 4,779,098.38</u>

RESERVES FUND EARNINGS STATEMENT FOR THE YEAR TO DECEMBER 31, 1955

Interest Earnings	\$	162,141.34	
Gain on Sale or Redemption of Securities		2,952.35	
	\$	165,093.69	
Deduct:			
Sinking Fund Trustees' Fees	\$	1,300.00	
Other Expenses		926.07	
			2,226.07
Net Earnings	\$	162,867.62	
Deduct:			
Earnings credited to City General Account re:			
New City Hall Reserves	\$	72,935.16	
City General Reserves		82,900.24	
Parks Department Cemetery Maintenance		26.62	
			155,862.02
Excess of Requirements over Revenue for the year to December 31, 1955	\$	7,005.60	
Earnings in Excess of Requirements as at December 31, 1954		162,195.58	
Earnings in Excess of Requirements as at December 31, 1955	\$	169,201.18	

THE CITY OF EDMONTON RESERVES FUND

DECEMBER 31, 1955

LIABILITIES

Deposits with accumulated interest by:		
The City of Edmonton	\$ 4,608,947.20	
Mount Pleasant Cemetery Maintenance Trust	950.00	
		\$ 4,609,897.20
Earnings in Excess of Requirements		169,201.18

\$ 4,779,098.38

Edmonton, Alberta, March 14, 1956.

We have audited the books and accounts of the Reserves Fund of The City of Edmonton for the year ended December 31, 1955. The Securities representing the Investments have been examined.

The Balance Sheet is, in our opinion, properly drawn up so as to present a true and correct view of the position of the Reserves Fund of The City of Edmonton as at December 31, 1955, according to the best of our information and the explanations given us and as shown by the books.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE CITY OF EDMONTON RESERVES FUND

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1955

Security	Rate	Due	Book Value	Par Value
BONDS OF THE GOVERNMENT OF CANADA				
Government of Canada	3 %	Feb. 1, 1962	\$ 500,000.00	\$ 500,000.00
Government of Canada	3 %	Oct. 1, 1963	500,000.00	500,000.00
Government of Canada	3 %	June 1, 1960	1,000.00	1,000.00
Government of Canada	3 %	Feb. 1, 1962	550.00	550.00
Government of Canada	3 %	Oct. 1, 1963	50.00	50.00
Government of Canada	2 %	June 15, 1968	1,470,655.00	1,478,000.00
Government of Canada	3 %	Sept. 1, 1966	3,850.00	3,850.00
			<u>\$ 2,476,105.00</u>	<u>\$ 2,483,450.00</u>

BONDS OF THE PROVINCES OF CANADA				
Province of New Brunswick	3½ %	June 15, 1956	\$ 49,400.00	\$ 50,000.00
Province of Nova Scotia	3 %	Nov. 2, 1956	1,955.00	2,000.00
Province of Nova Scotia	3 %	Nov. 15, 1956	2,932.50	3,000.00
Province of Nova Scotia	3¼ %	June 1, 1956	4,937.50	5,000.00
Province of Nova Scotia	3¼ %	Nov. 15, 1970	19,650.00	20,000.00
Province of Ontario	4 %	Jan. 1, 1968	50,000.00	50,000.00
Province of Ontario	4 %	June 30, 1972	50,000.00	50,000.00
Ontario Hydro E.P. Comm.	3½ %	May 15, 1979	18,000.00	18,000.00
Ontario Hydro E.P. Comm.	4 %	Jan. 15, 1967	11,910.00	12,000.00
Ontario Hydro E.P. Comm.	4¼ %	Mar. 15, 1967	25,000.00	25,000.00
Province of Quebec	3 %	July 15, 1956	9,940.00	10,000.00
Province of Saskatchewan	3¼ %	Apr. 15, 1972	14,606.25	15,000.00
			<u>\$ 258,331.25</u>	<u>\$ 260,000.00</u>

DEBENTURES OF THE CITY OF EDMONTON				
The City of Edmonton	3 %	Dec. 1, 1956	\$ 17,445.60	\$ 18,000.00
The City of Edmonton	3 %	Dec. 1, 1957	8,638.20	9,000.00
The City of Edmonton	3½ %	Mar. 15, 1956	19,711.00	20,000.00
The City of Edmonton	3¼ %	Dec. 1, 1960-64	50,000.00	50,000.00
The City of Edmonton	3¼ %	Feb. 1, 1961-62	146,000.00	146,000.00
The City of Edmonton	3¼ %	Feb. 1, 1956	87,000.00	87,000.00
The City of Edmonton	3¼ %	Feb. 1, 1961	220,000.00	220,000.00
The City of Edmonton	3¼ %	Dec. 1, 1959-64	97,000.00	97,000.00
			<u>\$ 645,794.80</u>	<u>\$ 647,000.00</u>

THE CITY OF EDMONTON RESERVES FUND

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1955—(Continued)

Security	Rate	Due	Book Value	Par Value
DEBENTURES OF OTHER MUNICIPALITIES IN CANADA				
City of Calgary, Alberta	3 %	July 1, 1957	\$ 38,548.00	\$ 40,000.00
City of Calgary, Alberta	3½ %	July 1, 1956	4,893.50	5,000.00
City of Calgary, Alberta	3½ %	Jan. 1, 1956	45,435.10	46,000.00
City of Calgary, Alberta	3½ %	July 1, 1956	39,396.00	40,000.00
City of Calgary, Alberta	3½ %	Jan. 1, 1957	61,903.90	63,000.00
City of Calgary, Alberta	4 %	July 1, 1956	14,000.00	14,000.00
City of Calgary, Alberta	4 %	July 1, 1957	2,951.70	3,000.00
City of Calgary, Alberta	4 %	July 1, 1962-66	9,607.00	10,000.00
City of Halifax, N.S.	3½ %	Nov. 1, 1956	68,400.30	70,000.00
City of Halifax, N.S.	3½ %	Jan. 2, 1956-57	17,660.00	18,000.00
City of Halifax, N.S.	4½ %	Nov. 1, 1961	9,875.00	10,000.00
City of Hamilton, Ont.	3 %	May 1, 1956	50,700.80	52,000.00
City of Hamilton, Ont.	3½ %	June 1, 1968	15,000.00	15,000.00
City of Hamilton, Ont.	5 %	Aug. 1, 1956	15,000.00	15,000.00
City of Lethbridge, Alberta	3½ %	July 1, 1967-71	22,562.50	25,000.00
City of London, Ont.	4 %	Dec. 31, 1956	10,000.00	10,000.00
City of London, Ont.	4½ %	Dec. 31, 1956	71,000.00	71,000.00
City of London, Ont.	4½ %	Dec. 31, 1957	33,000.00	33,000.00
City of Montreal, Que.	3 %	Nov. 1, 1967	18,650.00	20,000.00
City of New Westminster, B.C.	3½ %	Dec. 1, 1970-79	66,000.00	66,000.00
City of Quebec, Que.	3½ %	July 1, 1956	18,596.25	19,000.00
City of Quebec, Que.	4 %	July 1, 1962-63	24,437.50	25,000.00
Quebec Munic. Comm., Que.	2½ %	Dec. 1, 1956	43,573.50	45,000.00
Township of Sandwich W., Ont.	¾ %	Dec. 31, 1980	73,436.20	183,590.49
R. M. St. Vital, Man.	3 %	Dec. 31, 1967	9,100.00	9,100.00
Munic. Metro. Toronto, Ont.	3½ %	Dec. 1, 1967-70	126,412.50	127,000.00
Munic. Metro. Toronto, Ont.	3½ %	June 15, 1971	9,875.00	10,000.00
Munic. Metro. Toronto, Ont.	3½ %	Dec. 1, 1972	19,750.00	20,000.00
Munic. Metro. Toronto, Ont.	3½ %	Dec. 1, 1973	6,895.00	7,000.00
City of Vancouver, B.C.	3 %	Nov. 15, 1965	5,722.50	6,000.00
City of Vancouver, B.C.	3½ %	Dec. 1, 1971	12,000.00	12,000.00
City of Vancouver, B.C.	3½ %	Aug. 1, 1972	5,000.00	5,000.00
City of Vancouver, B.C.	3½ %	Dec. 1, 1972	5,000.00	5,000.00
City of Winnipeg, Man.	3½ %	Jan. 2, 1956-64	28,000.00	28,000.00
City of Winnipeg, Man.	3½ %	July 2, 1970	14,981.25	15,000.00
City of Woodstock, Ont.	4½ %	June 24, 1956	4,659.84	4,659.84
			<u>\$ 1,022,023.34</u>	<u>\$ 1,147,350.33</u>

DEBENTURES OF SCHOOL DISTRICTS IN CANADA

Biggar, Sask.	5 %	June 1, 1956-57	\$ 1,870.88	\$ 1,870.88
Calgary, Alberta	4½ %	July 15, 1956-57	83,000.00	83,000.00
Calgary, Alberta	5 %	May 1, 1956	3,000.00	3,000.00
Calgary R.C.S.S., Alberta	4½ %	Oct. 1, 1956-61	18,000.00	18,000.00
Daysland, Alberta	5½ %	Aug. 1, 1956-57	2,333.30	2,333.30
Edmonton, Alberta	4½ %	July 15, 1956	10,000.00	10,000.00
Edmonton, Alberta	4½ %	June 1, 1963-71	16,000.00	16,000.00
Edmonton R.C.S.D., Alberta	3½ %	June 1, 1956	1,825.00	2,000.00
Edmonton R.C.S.D., Alberta	4 %	June 1, 1956-58	13,481.60	14,000.00
Edmonton R.C.S.D., Alberta	4½ %	Oct. 1, 1969-81	25,480.00	26,000.00
Edmonton R.C.S.D., Alberta	5 %	Oct. 15, 1968-75	12,575.63	13,000.00
Hamilton R.C.S.S., Ontario	4½ %	July 2, 1962-71	30,000.00	30,000.00
Red Deer, Alberta	4½ %	June 1, 1956-58	28,000.00	28,000.00
Windsor R.C.S.D., Ont.	2½ %	Dec. 1, 1982	2,860.20	2,860.20
			<u>\$ 248,426.61</u>	<u>\$ 250,064.38</u>

THE CITY OF EDMONTON PENSION FUND

BALANCE SHEET AS AT

ASSETS	
Cash on Hand and in the Imperial Bank of Canada	\$ 65,096.54
Investments:	
Bonds of the Provinces of Canada (Par Value \$728,000.00)	\$ 721,612.50
Debentures of The City of Edmonton (Par Value \$3,464,396.95)	3,464,259.45
Debentures of Other Municipalities in Canada (Par Value \$3,266,664.15)	3,215,615.56
Debentures of Municipal Hospital Districts in Canada (Par Value \$80,182.61)	79,756.61
Debentures of School Districts in Canada (Par Value \$119,000.00)	116,989.07
	<hr/>
Accrued Interest on Investments	\$ 7,598,233.19 81,876.80
	<hr/>
Accounts Receivable	7,680,109.99 35,185.40
	<hr/>
	<hr/>
	\$ 7,780,391.93

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS	
Contributions By:	
The City of Edmonton	\$ 592,621.59
City Employees	586,181.76
Edmonton Public School Board	37,184.80
Edmonton Public School Board Employees	26,124.90
Edmonton Exhibition Association Ltd. Employees	3,234.68
Local Board of Health	4,841.68
Edmonton Public Library Board	3,109.49
Police Department (Special Account)	10,133.70
	<hr/>
Sale or Redemption of Securities	\$ 1,263,432.60
Interest Received	412,994.31
	286,179.06
	<hr/>
	\$ 1,962,605.97
	<hr/>
Cast on Hand and in the Imperial Bank of Canada as at December 31, 1954	55,674.66
	<hr/>
	\$ 2,018,280.63

PENSION FUND EARNINGS STATEMENT

FOR THE YEAR TO DECEMBER 31, 1955

Interest Earnings	\$ 278,495.75
Gain on Sale or Redemption of Securities	10,187.50
	<hr/>
	\$ 288,683.25
Deduct:	
Interest credited to Contributors and Annuity Accounts....	\$ 239,068.00
Audit Fees	400.00
Exchange	120.57
	<hr/>
	239,588.57
Earnings in Excess of Requirements for the year 1955 transferred to Investment Reserve Account	\$ 49,094.68
Investment Reserve Account as at December 31, 1954	213,550.69
	<hr/>
Investment Reserve Account as at December 31, 1955	\$ 262,645.37

THE CITY OF EDMONTON PENSION FUND

DECEMBER 31, 1955

LIABILITIES		
Contributions with Accumulated Interest:		
The City of Edmonton	\$ 4,547,017.38	
Deduct: Retirements paid or allocated	3,093,141.52	
		\$ 1,453,875.86
Pensions allocated to and Contributions of Retired		
Employees		2,116,624.28
City Employees		3,133,948.89
Edmonton Exhibition Association Ltd.	\$ 25,691.45	
Deduct: Retirements Paid	11,129.89	
		14,561.56
Edmonton Exhibition Association Ltd., Employees		9,998.95
Local Board of Health	\$ 96,034.59	
Deduct: Retirements Paid	54,310.56	
		41,724.03
Edmonton Public Library Board	\$ 58,591.58	
Deduct: Retirements Paid	29,146.27	
		29,445.31
Edmonton Public School Board	\$ 296,993.21	
Deduct: Retirements Paid	84,029.40	
		212,963.81
Edmonton Public School Board Employees		114,649.52
Edmonton Police Department (Special Account)		64,187.24
The City of Edmonton re: Group Life Insurance		21,632.00
The City of Edmonton Contributions in Excess of		
Requirements as at December 31, 1955		304,135.11
Investment Reserves Account		262,645.37
		<u>\$ 7,780,391.93</u>

FOR THE YEAR TO DECEMBER 31, 1955

DISBURSEMENTS		
Securities Purchased	\$ 1,545,819.55	
Accrued Interest Thereon	11,360.33	
		\$ 1,557,179.88
Retirements Paid (Employer's and Employees' Portion)		281,070.92
Employees' Contributions Refunded and Interest		114,412.72
Expenses		520.57
		<u>\$ 1,953,184.09</u>
Cash on Hand and in the Imperial Bank of Canada as at		
December 31, 1955		65,096.54
		<u>\$ 2,018,280.63</u>

Edmonton, Alberta, March 14, 1956.

We have audited the books and accounts of The City of Edmonton Pension Fund for the year to December 31, 1955. The Securities representing the Investments have been examined and the Bank Balance has been verified.

The basis on which the payments have been made to the Fund by The City of Edmonton, the various Boards and the employees, has been determined by the Comptroller of The City of Edmonton and we have accepted the payments as being those required. The amount each employee is entitled to receive upon retirement has also been computed by the Comptroller and accepted by us as correct.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of affairs of The City of Edmonton Pension Fund as at December 31, 1955, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE CITY OF EDMONTON

THE CITY OF EDMONTON PENSION FUND

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1955

Security	Rate	Due	Book Value	Par Value
BONDS OF THE PROVINCES OF CANADA				
Province of Manitoba	4 %	Oct. 1, 1969	\$ 49,812.50	\$ 50,000.00
Province of New Brunswick	3½ %	July 15, 1972	112,737.50	115,000.00
Province of New Brunswick	3½ %	Oct. 15, 1975	49,000.00	50,000.00
Province of New Brunswick	3¾ %	Apr. 15, 1970	9,875.00	10,000.00
Province of New Brunswick	4 %	Feb. 15, 1971	10,000.00	10,000.00
Province of New Brunswick	4¼ %	Feb. 15, 1969	142,212.50	143,000.00
Province of Newfoundland	3¾ %	June 1, 1976	74,718.75	75,000.00
Province of Nova Scotia	4¼ %	June 15, 1969	30,000.00	30,000.00
Province of Ontario	4 %	Jan. 1, 1968	40,000.00	40,000.00
Ontario Hydro E. P. Comm.	3½ %	May 15, 1979	49,875.00	50,000.00
Ontario Hydro E. P. Comm.	3½ %	Oct. 15, 1979	49,875.00	50,000.00
Ontario Hydro E. P. Comm.	4¼ %	Mar. 15, 1967	25,000.00	25,000.00
Province of Saskatchewan	3¾ %	Oct. 1, 1975	78,506.25	80,000.00
			<u>\$ 721,612.50</u>	<u>\$ 728,000.00</u>

DEBENTURES OF THE CITY OF EDMONTON

The City of Edmonton	4¼ %	Dec. 1, 1956-63	\$ 8,153.09	\$ 8,153.09
The City of Edmonton	4 %	Dec. 29, 1956-64	4,058.33	4,058.33
The City of Edmonton	4 %	Nov. 20, 1956-65	12,518.96	12,518.96
The City of Edmonton	4 %	Oct. 1, 1956-65	93,223.11	93,223.11
The City of Edmonton	3¾ %	Aug. 15, 1956	10,087.71	10,087.71
The City of Edmonton	3¾ %	Aug. 15, 1956-66	139,588.56	139,588.56
The City of Edmonton	3¾ %	Sept. 1, 1956-57	34,761.96	34,761.96
The City of Edmonton	3¾ %	Sept. 1, 1956-67	90,746.64	90,746.64
The City of Edmonton	3¾ %	Sept. 1, 1956-87	157,538.97	157,538.97
The City of Edmonton	4 %	July 1, 1956-88	65,600.98	65,600.98
The City of Edmonton	3¾ %	July 1, 1956-68	83,765.36	83,765.36
The City of Edmonton	3¾ %	July 1, 1956-58	96,837.19	96,837.19
The City of Edmonton	3¾ %	Aug. 1, 1956-57	2,092.84	2,092.84
The City of Edmonton	3¾ %	Aug. 1, 1956-59	134,353.85	134,353.85
The City of Edmonton	3¾ %	Aug. 1, 1956-64	5,154.42	5,154.42
The City of Edmonton	3¾ %	Aug. 1, 1956-69	255,997.82	255,997.82
The City of Edmonton	3¾ %	Aug. 1, 1956-74	515,894.56	515,894.56
The City of Edmonton	4 %	Aug. 1, 1956-89	213,443.47	213,443.47
The City of Edmonton	4¼ %	Nov. 15, 1956-90	727,892.02	727,892.02
The City of Edmonton	4¼ %	Nov. 15, 1956-75	696.28	696.28
The City of Edmonton	4¼ %	Nov. 15, 1956-70	672.31	672.31
The City of Edmonton	4¼ %	Nov. 15, 1956-65	510.71	510.71
The City of Edmonton	3¾ %	Nov. 15, 1956-60	250.43	250.43
The City of Edmonton	3¾ %	Nov. 15, 1956-58	304.15	304.15
The City of Edmonton	4 %	Aug. 1, 1956-59	26,919.11	26,919.11
The City of Edmonton	4 %	Aug. 1, 1956-60	2,143.85	2,143.85
The City of Edmonton	4 %	Aug. 1, 1956-61	46,079.39	46,079.39
The City of Edmonton	4¼ %	Aug. 1, 1956-71	19,214.53	19,214.53
The City of Edmonton	4¼ %	Aug. 1, 1956-76	19,224.05	19,224.05
The City of Edmonton	4¼ %	Aug. 1, 1956-91	497,592.05	497,592.05
The City of Edmonton	4¼ %	Sept. 1, 1956-57	10,080.25	10,080.25
The City of Edmonton	3¾ %	Feb. 1, 1962	84,000.00	84,000.00
The City of Edmonton	3¾ %	Dec. 1, 1964-68	100,000.00	100,000.00
The City of Edmonton	3¾ %	May 1, 1969	4,862.50	5,000.00
			<u>\$ 3,464,259.45</u>	<u>\$ 3,464,396.95</u>

THE CITY OF EDMONTON PENSION FUND

SCHEDULE OF INVESTMENTS AS AT DECEMBER 31, 1955—(Continued)

Security	Rate	Due	Book Value	Par Value
DEBENTURES OF OTHER MUNICIPALITIES IN CANADA				
Town of Alliance, Alberta	4½ %	Oct. 1, 1956-66	\$ 5,663.77	\$ 5,663.77
Town of Barrhead, Alberta	4 %	Aug. 1, 1967-77	24,750.00	24,750.00
City of Brandon, Manitoba	4 %	Sept. 1, 1965-69	74,625.00	75,000.00
City of Brantford, Ontario	3½ %	June 30, 1965-69	16,484.90	17,000.00
Town of Edson, Alberta	4 %	July 2, 1963-65	21,000.00	21,000.00
Town of Gleichen, Alberta	4½ %	Sept. 1, 1956-68	24,000.00	24,000.00
Town of Grande Prairie, Alta.	4 %	Nov. 1, 1956-75	55,015.00	55,015.00
City of Hamilton, Ont.	3½ %	Dec. 15, 1971	5,880.00	6,000.00
City of Hamilton, Ont.	3½ %	June 1, 1970-74	50,000.00	50,000.00
City of Hamilton, Ont.	4½ %	June 1, 1971-73	35,352.00	36,000.00
Town of Innisfail, Alberta	4 %	Nov. 1, 1956-75	39,290.55	39,290.55
Town of Leduc, Alberta	3½ %	Nov. 1, 1970-76	11,960.00	13,000.00
Town of Leduc, Alberta	4½ %	Nov. 1, 1969-73	6,796.50	6,900.00
Village of Legal, Alberta	4½ %	Dec. 1, 1965-68	10,000.00	10,000.00
Town of Macleod, Alberta	4 %	Dec. 31, 1956-74	15,010.11	15,442.21
Town of Magrath, Alberta	5 %	Dec. 31, 1956-67	3,144.19	3,144.19
City of Montreal, Que.	4 %	Oct. 1, 1974-75	164,950.00	165,000.00
Montreal Transp. Comm., Que.	3½ %	May 1, 1974	415,550.00	430,000.00
Town of Olds, Alberta	4 %	Nov. 1, 1956-76	40,565.43	40,565.43
Town of Peace River, Alberta	4½ %	July 15, 1956-75	13,500.00	13,500.00
Town of Ponoka, Alberta	3½ %	Nov. 1, 1970-76	56,500.00	56,500.00
Town of Ponoka, Alberta	4 %	Nov. 1, 1959-68	35,877.92	36,700.00
Town of Raymond, Alberta	3½ %	Aug. 1, 1958-76	41,601.20	42,000.00
City of Red Deer, Alberta	4½ %	Nov. 1, 1962-71	30,000.00	30,000.00
City of Regina, Sask.	3½ %	Dec. 31, 1969	49,638.30	51,000.00
City of Regina, Sask.	3½ %	Apr. 1, 1971-75	19,613.00	20,000.00
City of Regina, Sask.	3½ %	Dec. 1, 1973	42,570.00	43,000.00
City of Regina, Sask.	3½ %	Sept. 1, 1974-79	68,000.00	68,000.00
City of Regina, Sask.	3½ %	Dec. 31, 1974	19,336.00	20,000.00
City of Sarnia, Ont.	4½ %	Dec. 31, 1956	7,000.00	7,000.00
City of Saskatoon, Sask.	3½ %	Oct. 1, 1970	6,763.75	7,000.00
District of Surrey, B.C.	4 %	Mar. 31, 1966	6,000.00	6,000.00
Town of Taber, Alberta	4½ %	Oct. 15, 1964-73	35,000.00	35,000.00
City of Toronto, Ont.	4 %	Feb. 2, 1969	32,010.00	33,000.00
City of Toronto, Ont.	4 %	Feb. 2, 1975	90,637.80	96,000.00
City of Toronto, Ont.	4½ %	July 15, 1973-83	100,231.60	104,000.00
Munic. Metro. Toronto, Ont.	3½ %	Dec. 1, 1971-74	201,045.00	204,000.00
Munic. Metro. Toronto, Ont.	3½ %	June 15, 1971-80	388,012.50	395,000.00
Munic. Metro. Toronto, Ont.	3½ %	May 2, 1975	151,605.00	153,000.00
Munic. Metro. Toronto, Ont.	3½ %	Nov. 1, 1975-80	48,124.00	50,000.00
City of Vancouver, B.C.	3½ %	Sept. 15, 1964	30,000.00	30,000.00
City of Vancouver, B.C.	3½ %	Apr. 15, 1974	48,750.00	50,000.00
City of Vancouver, B.C.	3½ %	April 1, 1970	12,000.00	12,000.00
City of Vancouver, B.C.	3½ %	Apr. 1, 1972	48,625.00	50,000.00
City of Vancouver, B.C.	3½ %	Apr. 15, 1975-80	175,995.00	177,000.00
City of Vancouver, B.C.	3½ %	Aug. 1, 1977-79	11,000.00	11,000.00
City of Vancouver, B.C.	4½ %	April 15, 1973	209,945.00	211,000.00
City of Victoria, B.C.	3½ %	Jan. 2, 1969-75	114,000.00	114,000.00
Town of Vulcan, Alberta	4½ %	Dec. 1, 1969-73	24,750.00	25,000.00
Town of Wainwright, Alberta	4½ %	Nov. 1, 1970-74	7,157.04	7,193.00
Town of Westlock, Alberta	3½ %	Aug. 1, 1955-76	21,000.00	21,000.00
City of Winnipeg, Man.	3½ %	July 2, 1974	49,290.00	50,000.00
			<u>\$ 3,215,615.56</u>	<u>\$ 3,266,664.15</u>

DEBENTURES OF MUNICIPAL HOSPITAL DISTRICTS IN CANADA

Macleod Mun. Hos. Dist. No. 48	4½ %	Dec. 1, 1956-68	\$ 6,500.00	\$ 6,500.00
Ponoka Mun. Hos. Dist. No. 37	4 %	Oct. 1, 1956-65	13,428.42	13,428.42
Rimbey Mun. Hos. Dist. No. 52	4 %	Sept. 1, 1956-67	24,500.00	24,500.00
Tofield Mun. Hosp. Dist. No. 47	4 %	May 1, 1956-67	13,328.19	13,754.19
Wainwright Mu. Hos. Dis. No. 17	4 %	Sept. 1, 1956-67	22,000.00	22,000.00
			<u>\$ 79,756.61</u>	<u>\$ 80,182.61</u>

DEBENTURES OF SCHOOL DISTRICTS IN CANADA

Edmonton R.C.S.D. No. 7, Alta.	5 %	Oct. 15, 1975-82	\$ 11,608.27	\$ 12,000.00
Edmonton R.C.S.D. No. 7, Alta.	3½ %	Aug. 1, 1963-67	34,505.80	35,000.00
Lethbridge R.C.S.D. No. 9, Alta.	5½ %	Oct. 15, 1956-67	12,000.00	12,000.00
Lethbridge School Dist. No. 51	4½ %	Aug. 16, 1979-88	50,000.00	50,000.00
Montreal Prot. Cent. Sc. Bd.	3½ %	May 1, 1978	8,875.00	10,000.00
			<u>\$ 116,989.07</u>	<u>\$ 119,000.00</u>

Index

	pages
Analysis of Expenditures with Percentages	28-29
Analysis of Revenue with Percentages	29
Auditors' Report	16-19
Assessment, Taxation Statistics and Collections	35-36-37
Balance Sheet (Consolidated)	20-21
Capital Account—Receipts and Disbursements	51
Capital Expenditures Unprovided for and Pending Sale of By-Laws	50
City of Edmonton Officials	5
Comptroller's Report	8-15
Council Members	2-3
Departmental Revenue and Expenditure	22-27
DEBENTURE DEBT—	
Schedule of Debentures	38-49
Issues, 1954	50
Funded Debt	6-7
General Debt	6
Local Improvements—Property Share	6
Utilities Debt	6
ENGINEERING DEPARTMENT—	
Revenue and Expenditure	30-31
Assets and Liabilities	31
ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM—	
Balance Sheet	58-59
Revenue and Expenditure	58-59
Capital Assets	68
Estimates Together with Actual Results	22-27
Financial and Municipal Statistics	6-7
GARAGE DEPARTMENT—	
Trading and Profit and Loss Statement	54
LAND DEPARTMENT—	
Statement of Tax Sales Lands Sold	34
Revenue and Expenditure—Tax Sale and Other Property	34
Departmental Revenue and Expenditure	34
MUNICIPAL AIRPORT—	
Balance Sheet and Revenue and Expenditure Statement	32-33
PARKS DEPARTMENT—	
Balance Sheet and Revenue and Expenditure Statement	32-33
POWER, WATER SUPPLY AND PURIFICATION PLANT—	
Balance Sheet	60-61
Revenue and Expenditure	60-61
Capital Assets	68

I N D E X — (Continued)

	pages
PURCHASING DEPARTMENT—	
Trading and Profit and Loss Statement	52-53
Revenue Surplus Account and Current Surplus	26-27
Revenue and Expenditure Statement	22-27
Reserve for Utility Extensions	51
 SINKING FUND OF THE CITY OF EDMONTON—	
Annual Reports of Sinking Fund Trustees	90-91
Balance Sheet of Sinking Fund Trustees	92-93
Earnings Account (Sinking Fund Account)	92
The City of Edmonton Debentures	94-98-102
Investments (Sinking Fund Account)	94
Pension Fund, Balance Sheet	100-101
Pension Fund Earnings Account	100
Pension Fund, Receipts and Disbursements	100-101
Pension Fund, Schedule of Investments	102-103
Reserves Fund, Balance Sheet	96-97
Reserves Fund, Earnings Account	96
Reserves Fund, Schedules of Investments	98-99
Tax Levy	36
 TELEPHONE SYSTEM—	
Balance Sheet	64-65
Revenue and Expenditure	64-65
Capital Assets	69
 TRANSIT SYSTEM—	
Balance Sheet	62-63
Revenue and Expenditure	62-63
Capital Assets	68
 UTILITIES—	
Net Profit and Loss Account	56-57
Net Results from Inception	57
 WATERWORKS DISTRIBUTIOIN SYSTEM—	
Balance Sheet	66-67
Revenue and Expenditure	66-67
Capital Assets	69
The Edmonton School District No. 7	70-76
The Edmonton R.C. Separate School District No. 7	78-81
The Edmonton Public Library Board	82-83
The Edmonton Hospital Board	84-85
Edmonton Exhibition Association Limited	86-87
Salaries, Workmen's Compensation, Pensions and Insurance Costs	88

1
 2
 3
 4
 5
 6
 7
 8
 9
 10
 11
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31
 32
 33
 34
 35
 36
 37
 38
 39
 40
 41
 42
 43
 44
 45
 46
 47
 48
 49
 50
 51
 52
 53
 54
 55
 56
 57
 58
 59
 60
 61
 62
 63
 64
 65
 66
 67
 68
 69
 70
 71
 72
 73
 74
 75
 76
 77
 78
 79
 80
 81
 82
 83
 84
 85
 86
 87
 88
 89
 90
 91
 92
 93
 94
 95
 96
 97
 98
 99
 100
 101
 102
 103
 104
 105
 106
 107
 108
 109
 110
 111
 112
 113
 114
 115
 116
 117
 118
 119
 120
 121
 122
 123
 124
 125
 126
 127
 128
 129
 130
 131
 132
 133
 134
 135
 136
 137
 138
 139
 140
 141
 142
 143
 144
 145
 146
 147
 148
 149
 150
 151
 152
 153
 154
 155
 156
 157
 158
 159
 160
 161
 162
 163
 164
 165
 166
 167
 168
 169
 170
 171
 172
 173
 174
 175
 176
 177
 178
 179
 180
 181
 182
 183
 184
 185
 186
 187
 188
 189
 190
 191
 192
 193
 194
 195
 196
 197
 198
 199
 200
 201
 202
 203
 204
 205
 206
 207
 208
 209
 210
 211
 212
 213
 214
 215
 216
 217
 218
 219
 220
 221
 222
 223
 224
 225
 226
 227
 228
 229
 230
 231
 232
 233
 234
 235
 236
 237
 238
 239
 240
 241
 242
 243
 244
 245
 246
 247
 248
 249
 250
 251
 252
 253
 254
 255
 256
 257
 258
 259
 260
 261
 262
 263
 264
 265
 266
 267
 268
 269
 270
 271
 272
 273
 274
 275
 276
 277
 278
 279
 280
 281
 282
 283
 284
 285
 286
 287
 288
 289
 290
 291
 292
 293
 294
 295
 296
 297
 298
 299
 300
 301
 302
 303
 304
 305
 306
 307
 308
 309
 310
 311
 312
 313
 314
 315
 316
 317
 318
 319
 320
 321
 322
 323
 324
 325
 326
 327
 328
 329
 330
 331
 332
 333
 334
 335
 336
 337
 338
 339
 340
 341
 342
 343
 344
 345
 346
 347
 348
 349
 350
 351
 352
 353
 354
 355
 356
 357
 358
 359
 360
 361
 362
 363
 364
 365
 366
 367
 368
 369
 370
 371
 372
 373
 374
 375
 376
 377
 378
 379
 380
 381
 382
 383
 384
 385
 386
 387
 388
 389
 390
 391
 392
 393
 394
 395
 396
 397
 398
 399
 400
 401
 402
 403
 404
 405
 406
 407
 408
 409
 410
 411
 412
 413
 414
 415
 416
 417
 418
 419
 420
 421
 422
 423
 424
 425
 426
 427
 428
 429
 430
 431
 432
 433
 434
 435
 436
 437
 438
 439
 440
 441
 442
 443
 444
 445
 446
 447
 448
 449
 450
 451
 452
 453
 454
 455
 456
 457
 458
 459
 460
 461
 462
 463
 464
 465
 466
 467
 468
 469
 470
 471
 472
 473
 474
 475
 476
 477
 478
 479
 480
 481
 482
 483
 484
 485
 486
 487
 488
 489
 490
 491
 492
 493
 494
 495
 496
 497
 498
 499
 500
 501
 502
 503
 504
 505
 506
 507
 508
 509
 510
 511
 512
 513
 514
 515
 516
 517
 518
 519
 520
 521
 522
 523
 524
 525

FOR LIBRARY USE
ONLY
DEC 29 1992
APR 30 1993
JUL 27 RETURN

JUN 7 1982

